

Minutes of the MISCA trustees' meeting of August 26th, 2026

accepted on 9.22.26

Present in the Library: Nick Cennamo, Lisa Brackett (trustees), Grant Faller, Mia Boynton, Amelia Acconciamesa, Bob Smith, and Eric Reed.

Present by Zoom: Marc Giroux, Sierra Brock, Jon Floyd (trustees), Melissa Dudek (treasurer), Richard Farrell (secretary), Rebecca Bass, Susan Daly, Julie Stone, Melanie Greatorex, Jim Buccheri, Danik Farrell, Peter Johnson, and Steph Jewett.

The trustees voted to accept the draft minutes of July 21st and to accept the treasurer's report.

Summary of the treasurer's report:

Income: \$43,108
Expenses: \$44,392

MISCA account: \$30,165
Money market account: \$331,985
(including dedicated buy-back funds of \$100,272)
MCRF account \$29,561
New Projects account: \$15,305

Melissa announced that of the \$100,000 fundraising goal for 2026, donations and fundraising events have so far raised \$96,000.

Old Business:

Meadow lots: Mia reported that the (bank-required) appraisal for her and Amelia's house had come in at \$345,000, which she feels is low and may affect the amount of a loan from the Adroscoggin Bank. Amelia added that with or without the loan they are insulating in preparation for the installation of sheetrock this fall. *Marc offered to contact the bank about the lower than expected appraisal amount.*

Jim reported that he and Christian are working with their (pre-fab) builder, Croft, to redesign the house in order to achieve a lower cost. They are filing out their application for a building permit from the Maine Land Use Planning Commission.

Store: *Lisa reported that the back door needs to be repaired.*

MICA Building: no update.

Underlook and Overlook: no update.

Fundraising: Nick reported that the year so far has been a success, including \$25,000 raised at the silent auction. He thanked Marian at the Trailing Yew and all those who helped with setting up and by donating items.

Mel added that there had been an 'amazing team' working on MISCA fundraisers. (The first Bingo night will be on September 9th.) Mel is preparing 'thank you' letters for the donors and bidders at the silent auction.

Marc expressed the hope that all of the donors who are not presently MISCA members be invited to become members.

Monhegan Community Relief Fund: no applicants.

Monhegan Associates Land Trust (MAI): Jon reported that he and Naomi Kordak are now the co-vice presidents of MAI. *He noted that once the summer is past the MISCA trustees can begin reviewing the lots offered by MAI to MISCA in order to select the most appropriate one.*

Eric Reed (speaking for the Chase house LLC) noted that the septic system for the adjacent MISCA property (installed decades ago, before MISCA owned it) was on Chase house LLC land. *He would like to talk with the MISCA trustees (in consultation with Travis, Angela, and Kathie) to clarify the situation.*

Amelia noted that through an easement the septic system for Underlook and Overlook was located on adjacent property.

Eric suggested that the Chase House LLC might prefer a license to an easement.

New Business:

Odom Lots: no update.

The next trustees' meeting was scheduled for Tuesday, September 22nd at 5:30 in the Library and by Zoom.