

Monhegan Island Sustainable Community Association (MISCA)
Annual Meeting of Members
7-18-06
7:00 P.M. at Monhegan Church

Meeting called to order at 7:04 P.M.

Proof of notice of meeting read.

Quorum present.

Minutes from 2005 Annual Meeting of Members was read and approved as written.

President's report: Doug reported that MISCA was working well and that that past year had been informational and successful. He reported that on 11-15-05, MISCA purchased the Scaff property for \$575,000 without a mortgage. Alison Hill purchased the house from MISCA for \$265,000 and Matt Weber purchased the right to build on a portion of the land for \$60,000. He also reported that MISCA has been working with LURC to change the current rules for islands allowing for houses on 1/2 acre lots instead of full acre lots. Doug believes are first priority for the future is to purchase a new home. The Dan Murdock house is for sale for \$725,000.

Vice-President report: Richard Farrell has no new information to report.

Treasurer report: Tara Hire reported. See attached.

Secretary report: Pamela Rollinger reported. See attached.

Finance Committee: Tara Hire and Jess Stevens worked on budget matters in informal meetings throughout the year.

Nominating Committee: Ed Deci, Kathie Iannicelli and Bob Bartels met by phone and nominated Donna Cundy and Corlis Carroll for Trustee positions.

Research and Review Committee: Barbara Hitchcock, Ed Deci and Susan McDonough reported that no new donations had needed review.

Fundraising Committee: Doug Boynton and Richard Farrell reported that MISCA had received over 100 donations under \$500, a donation of \$5000 from both the Monhegan Associates and the Plantation of Monhegan, Don Stone donated a painting for raffle and we received an anonymous \$100,000 donation.

Membership Committee: Tralice Bracy, Jenn Pye and Pamela Rollinger reported. See attached.

Real Estate Acquisition Committee: had monthly meetings

Old Business: none

New Business: A by-laws eligibility change was discussed. The process of changing the by-laws was discussed. Jess Stevens outlined the changes that were to be made.

A suggestion was made that an Audit Committee be formed to review and sign off on books.

Motion: To send a mailing of the proposed changes. Motion carried.

The possible purchase of the Murdock property was discussed.

A comprehensive plan for Monhegan was discussed.

The possibility of single-family dwellings vs. multi-family housing was discussed.

The election results were read. New trustees are Donna Cundy and Corlis Carroll.

Meeting adjourned at 8:20 P.M.

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Monhegan Island Sustainable Community Association (MISCA)
Annual Meeting of Trustees
7-18-06
8:15 P.M. at Monhegan Church

Present: Doug Boynton, Corlis Carroll, Donna Cundy, Richard Farrell, Matt Schweier, Tara Hire, Pamela Rollinger and Jess Stevens.

Meeting called at 8:15 P.M.

Trustees appointed Jess Stevens as MISCA registered agent.

Trustees agreed to discuss the committees at the next meeting. Special note that an Auditing Committee will be appointed.

Officers were elected:
Doug Boynton-President
Richard Farrell-Vice President
Tara Hire-Treasurer
Pamela Rollinger-Secretary

The next meeting will be held on 8-9-06, after the Special Members Meeting.

Meeting adjourned at 8:32 P.M.

Respectfully submitted,

Secretary