

MISCA ANNUAL MEETING OF MEMBERS

July 19, 2016

Present: Matt Weber, Ronnie Short, Sue Jenkins, Nancy Vogt, Danik Farrell, Carley Mayhew, Joan Brady, Jenn Pye, Jes Stevens, Richard Farrell, Tobey Levine, Judy Weber, Doug Boynton, Mott Feibusch, Pam Rollinger, Bob Smith, Penny Smith, Ed Deci, Bob Bartels.

The Annual Meeting was called to order at 7:00 p.m.

Secretary Danik Farrell confirmed notice of the annual meeting was posted timely.

Inspector of Elections Bob Smith confirmed that a quorum had been met.

The 2015 Annual Meeting minutes from July 21, 2015 were accepted as read.

Officers' Reports:

Co-President Marian Chioffi was unable to attend the meeting. Her report was read by Matt Weber.

Marian conveyed her thanks to outgoing Co-President Matt Weber and outgoing Secretary Danik Farrell for their service.

She noted that MISCA has accomplished a great deal in the past year:

- With generous support from the Wyeth Foundation, the refurbishment at the Store is complete. This included re-shingling, repair to the front porch and construction of an additional room for much needed storage.
- The rehabilitation of the Rope Shed is also complete. In addition to restoring structural integrity to the Shed, MISCA now has a dedicated and secure space for records storage.
- The sale of the Jacobson house to Angela Iannicelli, Travis Dow and Kathie Iannicelli was finalized.
- The laundry business was purchased by Nancy Vogt. "All Washed Up" provides a needed Island service and business opportunity for a year-round island resident.
- The 2015 MISCA Auction was a tremendous success, raising \$12,000.00.
- Most recently, MISCA purchased Overlook and Underlook from Doug and Alice Boynton. This purchase ensures housing for three long-time year-round residents.

Marian noted two significant goals for MISCA going forward are to continue needed repairs to existing MISCA properties and to provide housing opportunities so potential new residents may get a foothold on year-round residency.

Co-President Matt Weber noted several additional achievements from the past year:

- The CD account set up this year to build funds for future buy-back of MISCA houses has grown to \$13,000.00. MISCA deposits \$500.00 per month into this account from rental income generated from current MISCA properties.
- MISCA's website has been updated and social media outreach has grown since hiring Heather Wasklewicz to handle these activities.
- A completed septic plan for the Meadow Lots is anticipated in early August from Al Frick, working with Victor Lord.

Matt sees several key goals for MISCA in the coming year, including increasing the membership base, developing the Meadow Lots, completing needed rehabilitation at Overlook and Underlook, and continued vigorous fundraising working with private donors and through fundraising events. Matt has received inquiries from existing MISCA registrants regarding two houses that may be coming on the market soon – these may evolve into additional purchase opportunities for MISCA.

Treasurer's Report as of July 1, 2016:

MISCA account balance:	\$ 71,494.00
MICA account balance:	\$ 6,215.00
Main Street account balance:	\$ 3,638.00
Buy-Back CD account balance:	\$ 13,000.00

Committee Reports:

Nominating Committee: Kathie Iannicelli, Bob Bartels, Ed Deci

The Committee has nominated Nancy Vogt and Joan Brady for the two open Trustee positions.

Fundraising Committee: Matt Weber, Sue Jenkins, Richard Farrell, Ronnie Short, Corliss Carroll

Funds raised are down somewhat compared to the previous year, but still at a respectable level.

Research & Review Committee:

This committee is not currently appointed or meeting.

Membership Committee: Jes Stevens, Matt Weber, Sue Hitchcox, Richard Farrell

The membership estimate is currently less than 85 members. Nancy, with assistance from Jenn Pye, will update the membership list.

One membership mailing was sent out in the last year. Because the May mailing is difficult to get out at the beginning of the busy season, it was suggested the by-laws be amended to schedule this mailing in late winter.

There was discussion of ways to increase membership and participation:

- Encourage existing members to each recruit two more.
- Change the Annual Meeting date so that it does not fall on a Tuesday and conflict with other island events scheduled on that day.
- Encourage dues payment through the PayPal link on the website.
- Update and reprint the trifold brochure. Seek donor sponsorship for this expense.
- Include a signature line on the trifold brochure.
- Offer a membership discount when signing up at the annual auction.

Real Estate Acquisitions Committee:

Matt Weber noted two property transactions in the past year: the sale of Jacobson and the purchase of Overlook and Underlook.

Elections Committee:

Bob Smith reported that both Trustees on the ballot were unanimously elected: Nancy Vogt and Joan Brady.

The MISCA Annual Meeting of Members was adjourned at 7:30 p.m.

Respectfully submitted,
Danik Farrell, Secretary