

MISCA ANNUAL MEETING OF MEMBERS
July 18th, 2017

Present: Marian Chioffi, Nancy Vogt, Felicia Dunson, Ronni Short, Richard Farrell, Danik Farrell, Joan Brady, Ann Hughey, Matt Weber, Rebecca FitzPatrick, Mott Feibusch, Stew Way, Melanie Greatorex-Way, Kathie Iannicelli, Travis Dow, Bob Smith, Angela Iannicelli, Pam Rollinger

The Annual Meeting was called to order at 7:00pm.

Secretary Carley Mayhew confirmed notice of the annual meeting was posted timely.

Inspector of Elections Bob Smith confirmed that a quorum had been met.

The 2016 Annual Meeting minutes from July 19, 2016 were accepted as read.

Officers' Reports:

Co-President Marian Chioffi stated that MISCA is about the time dedicated by board members and island residents. She noted that the Jacobson property has developed dramatically since its purchase and that a lot of work has been done to improve both Underlook and Overlook.

It was also noted that MISCA needs to keep chipping away at the list of repairs for current properties in addition to being on the lookout for new properties.

Treasurer's Report as of October 1, 2016:

MISCA account balance:	\$80,179.91
MICA account balance:	\$7,715.99
Main Street account balance:	\$3,904.95
Buy-Back CD account balance:	\$14,500.00

Income:

Rent:	\$26,075.00
Donations:	\$62,966.00
Memberships:	\$3,575.00

Expended:	\$115,474.63
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As of July 2nd, 2017:

MISCA account balance:	\$63,595.65
MICA account balance:	\$11,458.22
Main Street account balance:	\$6,154.95
Monhegan Ave. account balance:	\$1,500.00
Buy-Back CD account balance:	\$20,050.58

Secretary's Report:

Secretary Carley Mayhew stated that the trustees have had regular monthly meetings in the past year. Marian Chioffi and Ronni Short served as trustees in addition to Co-Presidents. Sue Jenkins, Nancy Vogt, and Joan Brady served as trustees and Felicia Dunson served as treasurer.

In addition to regular secretary duties Carley has been maintaining the MISCA Facebook page and updating the website.

Committee Reports:

Nominating Committee: Kathie Iannicelli, Bob Bartels and Ed Deci

In the absence of the other committee members, Kathie Iannicelli noted that she has stepped down from the committee in order to be nominated as trustee.

Fundraising Committee: Marian Chioffi, Ronni Short, Nancy Vogt, Joan Brady and Sue Jenkins

Fundraising Committee discussions have been happening during regular trustee meetings.

Membership Committee: Marian Chioffi, Ronnie Short and Pam Rollinger

This committee has not met in the past year.

Real Estate Acquisitions Committee:

No purchases were made in the past year however, the Schweir property is being pursued.

New Business:

There was much discussion on the date of the Annual Meeting since it often conflicts with other island events. It was decided that there should be a change to the bylaws for the date of the annual meeting in addition to abolishing committees that are no longer utilized.

Election Results:

Bob Smith reported that Kathie Iannicelli was elected as trustee.

The MISCA Annual Meeting of Members was adjourned at 7:28 p.m.

Respectfully submitted,
Carley Mayhew, Secretary