

Minutes of the October 23rd, 2024 MISCA trustees' meeting

Present in person: Mia Boynton, Mary Weber, and Nick Cennamo.

Attending by Zoom: Melissa Dudek (treasurer), Richard Farrell (secretary), Lisa Brackett (trustee), Jon Floyd (trustee), Tobey Levine, and Danik Farrell.

The trustees accepted the minutes of September 25th, 2024 and the treasurer's report.

Summary of the treasurer's report:

Income	\$2,057
Expenses	\$2,687

MISCA Account	\$36,807
Money Market Account	\$464,603
MCRF	\$33,057
Buy Back CD	\$89,987
New Projects CD	\$15,189

Meadow Lots:

Mia reported that the new house is weather-tight. Work will continue in the spring for planned occupancy in the summer. Chris Smith has installed a new switch for the well pump. It is not clear whether the work was for MISCA or for Mia and Amelia's house. Mia will clarify the billing.

Store: no report.

Overlook and Underlook:

Mary reported that the first lawyer contacted for advice has recently been non-responsive. She has called Strout and Payson to inquire about their ability to advise MISCA. Mia suggested asking other affordable housing groups which lawyers they use.

Overlook and Underlook, continued:

Lisa reported that Robert Grout had submitted an appraisal that valued "both houses on one lot" at \$580,000. Jon said he would ask the appraiser to value each house separately.

Mia suggested that the trustees meet to discuss the future of the Looks now that they have been appraised. The meeting was tentatively set for November 4th at 5:00 p.m.

Fundraising:

Mia will work on writing a fundraising letter in November to be mailed in December. She invited the trustees to offer suggestions.

Monhegan Community Relief Fund: no applicants

New Business:

Mia has talked with a reporter who is working on an article about affordable housing.

Mia will post on Facebook information about the laundromat in the MICA building.

Next meeting: Wednesday, November 20th at 5:00 p.m.