

# Autumn Fields Homeowners Common Areas Maintenance Association

2023 Budget Presentation  
March 7, 2023

# Agenda

- Meet your board members
- 2022 Financial Review & 2023 Budget
- Landscaping & Maintenance Update
- Architectural Review Committee Update
- Meet the candidates for Village Trustee
- Questions?

# 2022 Financial Review & 2023 Budget (Income)

2022 Actuals	2022 Budget	2022-YTD	2023 Budget	2023 Projection
<b>Income</b>				<b>Income</b>
Resident Dues (@115)	25,875	25,875	25,543	Resident Dues (\$225@114) less prepayments
Resident Fines	0	30	0	Resident Fines
New Owner Fees (5 Homes estimated-3 actual)	500	300	300	New Owner Fees (3 homes)
Bank Interest	3	13	13	Bank Interest
Accident-related Reimbursement	4935	0	0	Wolf Road Accident - Progressive - treated in 2022
<b>Total Income</b>	<b>31,313</b>	<b>26,218</b>	<b>25,856</b>	

Current Bank Balances:	1/1/2022	1/1/2023
Reserve Account (Savings)	15,477.89	15,991.38
Maintenance Association Fund (Savings)	3,000.00	5,000.00
Savings Total	18,477.89	20,991.38
Operating Funds (Checking)	10,560.33	11,586.05
Total	29,038.22	32,577.43
	<b>3,539.21</b>	

# 2022 Financial Review & 2023 Budget (Expenses)

2022 Actuals	2022 Budget	2022-YTD	2023 Budget	2023 Projection
<b>General &amp; Administrative Expenses</b>				<b>General &amp; Administrative Expenses</b>
Liability Insurance	1,228	1,228	1,241	Liability Insurance
Postage & Delivery	100	72	72	Postage & Delivery
License & Registrations	50	20	20	License & Registrations
Office Supplies	35	0	35	Office Supplies
Computer & Internet	135	143	143	Computer & Internet
Bank Fees (New Checks)	0	80	0	Bank Fees
Taxes	0	0	0	Taxes
Accident-related Expenses	4,935	4,300	0	Tree restoral fees
Legal Fees	100	68	100	Legal Fees-Annual Report/Agent Change
Activities Support	500	500	500	Block Party
<b>SubTotal</b>	<b>7,083</b>	<b>6,411</b>	<b>2,111</b>	<b>SubTotal</b>

# 2022 Financial Review & 2023 Budget (Expenses cont.)

2022 Actuals	2022 Budget	2022-YTD	2023 Budget	2023 Projection
<b>Groundskeeping Expenses:</b>				<b>Groundskeeping Expenses:</b>
Lawn Maintenance (First Increase in 16 years)	12,496	12,896	12,896	Lawn Maintenance
Mulch : Laraway - Not Done in 2022	3,700	78	4,000	Mulch : Autumn Fields Islands
Mulch: Front Entrance - Only Wreath costs				Mulch: Front Entrance
Tree Replacement (8 Trees) + Contingency	4,000	3,600	3,600	Tree Replacement/Fertilization
Tree Removal/Stump Grinding	1,500	0	1,500	Tree Removal/Trimming/Stump Grinding
North Pond Restoration Reserve	2,000	0	1,500	North Pond Restoration Reserve
Low Curb Repair	500	0	250	Low Curb Repair
Subtotal	24,196	16,574	23,746	Subtotal
Total Expense	31,279	22,985	25,857	Total Expense
Net Income	34	3,233	-1	Net Income

# Landscaping & Maintenance Update

- Beary Landscaping maintenance contract: 2022-2024
  - Fuel Surcharges
- Annual mulching to continue on rotation using less mulch per tree
- Continue to remove and replace diseased and dead trees
  - Established relationship with Golden Gate Nursery
- The Village of Frankfort is responsible for the maintenance of parkway trees
- [Autumn Fields Spring Cleanup SATURDAY, APRIL 22, 2023](#)
  - The Village of Frankfort encourages residents to clean up our community 9:00 AM - 11:30 AM
  - Volunteer hours for high school students in the subdivision

# Architectural Review Committee Update

- When you need a permit from the Village of Frankfort, you will need an ARC approval letter to give to the Village with the permit request
- It is HIGHLY recommended that you have the ARC approval letter to turn in with your permit paperwork so that it does not get separated
- To obtain an ARC letter, the **homeowner** must contact [arc@autumnfields.net](mailto:arc@autumnfields.net) with:
  - Homeowner's name, address and phone number
  - Contractor company name, contact person and phone number
  - Description of work to be done
  - Brand of product and color choice

# Thanks!

Questions? Contact us at:

[board@autumnfields.net](mailto:board@autumnfields.net)

Resources for Residents:

<https://autumnfields.net/>

