

Gardens at Elmwood Park HOA

Balance Sheet
As of 01/31/21

ASSETS

CIT Bank - Checking	\$ 25,628.67	
TOTAL ASSETS	<hr/>	\$ 25,628.67 =====

LIABILITIES & EQUITY

CURRENT LIABILITIES:

Subtotal Current Liab.	<hr/>	\$.00
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RESERVES:

Subtotal Reserves	<hr/>	\$.00
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EQUITY:

Retained Earnings Surplus	\$ 21,617.39	
Retained Earnings Prepaid Dues	2,841.98	
Current Year Net Income/(Loss)	1,169.30	
Subtotal Equity	<hr/>	\$ 25,628.67
TOTAL LIABILITIES & EQUITY		\$ 25,628.67 =====

Gardens at Elmwood Park HOA

Income/Expense Statement
Period: 01/01/21 to 01/31/21

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:								
06310	Assessment Income	3,748.98	2,800.00	948.98	3,748.98	2,800.00	948.98	33,600.00
06340	Late Fee Income	60.00	.00	60.00	60.00	.00	60.00	.00
06390	Owner Interest Income	13.82	.00	13.82	13.82	.00	13.82	.00
06910	Interest Income	1.09	.00	1.09	1.09	.00	1.09	.00
Subtotal Income		3,823.89	2,800.00	1,023.89	3,823.89	2,800.00	1,023.89	33,600.00
EXPENSES								
General & Administrative								
07010	Management Fees	630.00	630.00	.00	630.00	630.00	.00	7,560.00
07020	Accounting Fees	.00	.00	.00	.00	.00	.00	200.00
07260	Postage & Mail	112.23	50.00	(62.23)	112.23	50.00	(62.23)	600.00
07280	Insurance	.00	.00	.00	.00	.00	.00	2,400.00
07300	Sec. of State Renewal	.00	.00	.00	.00	.00	.00	10.00
General & Administrative		742.23	680.00	(62.23)	742.23	680.00	(62.23)	10,770.00
Community Room/Building								
Community Room/Building		.00	.00	.00	.00	.00	.00	.00
Site Improvement								
Site Improvement		.00	.00	.00	.00	.00	.00	.00
Personnel Expense								
Personnel Expense		.00	.00	.00	.00	.00	.00	.00
Utilities								
08910	Electricity	30.86	33.33	2.47	30.86	33.33	2.47	400.00
08930	Water & Sewer	31.50	16.67	(14.83)	31.50	16.67	(14.83)	200.00
Utilities		62.36	50.00	(12.36)	62.36	50.00	(12.36)	600.00
Maintenance								
09020	Grounds Maintenance	1,850.00	1,850.00	.00	1,850.00	1,850.00	.00	22,200.00

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Income/Expense Statement
 Period: 01/01/21 to 01/31/21

Account	Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
	Maintenance	1,850.00	1,850.00	.00	1,850.00	1,850.00	.00	22,200.00
Contract Services								
	Contract Services	.00	.00	.00	.00	.00	.00	.00
Reserve Contributions								
	Reserve Contributions	.00	.00	.00	.00	.00	.00	.00
	TOTAL EXPENSES	2,654.59	2,580.00	(74.59)	2,654.59	2,580.00	(74.59)	33,570.00
	Current Year Net Income/(loss)	1,169.30	220.00	949.30	1,169.30	220.00	949.30	30.00
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