

Gardens at Elmwood Park HOA

BALANCE SHEET
As of: 02/28/2021

Assets

| Account # | Account Name | Total |
|------------------|---------------------|--------------------|
| 01010 | CIT Bank - Checking | \$23,612.92 |
| | TOTAL ASSETS | <u>\$23,612.92</u> |

Liabilities

| Account # | Account Name | Total |
|------------------|---------------------|--------------|
| | TOTAL LIABILITIES | \$0.00 |

Equity

| Account # | Account Name | Total |
|------------------|--------------------------------|--------------------|
| 05510 | Retained Earnings | \$24,459.37 |
| | Current Year Net Income/(Loss) | (\$846.45) |
| | TOTAL EQUITY | <u>\$23,612.92</u> |
| | TOTAL LIABILITIES AND EQUITY | <u>\$23,612.92</u> |

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INCOME STATEMENT

Start: 02/01/2021 | End: 02/28/2021

Income

| Account | Current | | | Year to Date | | | Yearly |
|-----------------------------|---------------|-----------------|-------------------|-----------------|-----------------|-------------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| 06310 Assessment Income | 485.00 | 2,800.00 | (2,315.00) | 4,217.96 | 5,600.00 | (1,382.04) | 33,600.00 |
| 06340 Late Fee Income | 15.00 | 0.00 | 15.00 | 90.00 | 0.00 | 90.00 | 0.00 |
| 06390 Owner Interest Income | 0.00 | 0.00 | 0.00 | 14.84 | 0.00 | 14.84 | 0.00 |
| 06910 Interest Income | 0.96 | 0.00 | 0.96 | 2.05 | 0.00 | 2.05 | 0.00 |
| Total | 500.96 | 2,800.00 | (2,299.04) | 4,324.85 | 5,600.00 | (1,275.15) | 33,600.00 |

Expense

| Account | Current | | | Year to Date | | | Yearly |
|-----------------------------|-----------------|-----------------|--------------|-----------------|-----------------|----------------|------------------|
| | Actual | Budget | Variance | Actual | Budget | Variance | Budget |
| 07010 Management Fees | 630.00 | 630.00 | 0.00 | 1,260.00 | 1,260.00 | 0.00 | 7,560.00 |
| 07020 Accounting Fees | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 200.00 |
| 07260 Postage & Mail | 3.90 | 50.00 | 46.10 | 116.13 | 100.00 | (16.13) | 600.00 |
| 07280 Insurance | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,400.00 |
| 07300 Sec. of State Renewal | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10.00 |
| 08910 Electricity | 32.81 | 33.33 | 0.52 | 63.67 | 66.66 | 2.99 | 400.00 |
| 08930 Water & Sewer | 0.00 | 16.67 | 16.67 | 31.50 | 33.34 | 1.84 | 200.00 |
| 09020 Grounds Maintenance | 1,850.00 | 1,850.00 | 0.00 | 3,700.00 | 3,700.00 | 0.00 | 22,200.00 |
| Total | 2,516.71 | 2,580.00 | 63.29 | 5,171.30 | 5,160.00 | (11.30) | 33,570.00 |

| | | | | | | | |
|-------------------|-------------------|---------------|-------------------|-----------------|---------------|-------------------|--------------|
| Net Income | (2,015.75) | 220.00 | (2,235.75) | (846.45) | 440.00 | (1,286.45) | 30.00 |
|-------------------|-------------------|---------------|-------------------|-----------------|---------------|-------------------|--------------|