

# Gardens at Elmwood Park HOA

## BALANCE SHEET As of: 10/31/2021

### Assets

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
01010	CIT Bank - Checking	\$26,326.18
	TOTAL ASSETS	<u>\$26,326.18</u>

### Liabilities

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
	TOTAL LIABILITIES	\$0.00

### Equity

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
05510	Retained Earnings	\$24,459.37
	Current Year Net Income/(Loss)	\$1,866.81
	TOTAL EQUITY	<u>\$26,326.18</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$26,326.18</u>

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## INCOME STATEMENT

Start: 10/01/2021 | End: 10/31/2021

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06310 Assessment Income	2,500.00	2,800.00	(300.00)	24,524.66	28,000.00	(3,475.34)	33,600.00
06340 Late Fee Income	15.00	0.00	15.00	696.96	0.00	696.96	0.00
06350 Legal Fees	0.00	0.00	0.00	2,381.31	0.00	2,381.31	0.00
Reimbursement							
06380 Owner Admin. Fees	0.00	0.00	0.00	10.00	0.00	10.00	0.00
Income							
06390 Owner Interest Income	1.02	0.00	1.02	770.47	0.00	770.47	0.00
06910 Interest Income	1.19	0.00	1.19	11.36	0.00	11.36	0.00
<b>Total</b>	<b>2,517.21</b>	<b>2,800.00</b>	<b>(282.79)</b>	<b>28,394.76</b>	<b>28,000.00</b>	<b>394.76</b>	<b>33,600.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
07010 Management Fees	630.00	630.00	0.00	6,300.00	6,300.00	0.00	7,560.00
07020 Accounting Fees	0.00	0.00	0.00	0.00	200.00	200.00	200.00
07250 Bank Charges	0.00	0.00	0.00	10.00	0.00	(10.00)	0.00
07260 Postage & Mail	29.51	50.00	20.49	322.11	500.00	177.89	600.00
07280 Insurance	1,945.14	0.00	(1,945.14)	1,945.14	2,400.00	454.86	2,400.00
07300 Sec. of State Renewal	0.00	0.00	0.00	10.00	0.00	(10.00)	10.00
08910 Electricity	30.38	33.33	2.95	420.20	333.30	(86.90)	400.00
08930 Water & Sewer	0.30	16.67	16.37	170.50	166.70	(3.80)	200.00
09020 Grounds Maintenance	1,400.00	1,850.00	450.00	17,350.00	18,500.00	1,150.00	22,200.00
<b>Total</b>	<b>4,035.33</b>	<b>2,580.00</b>	<b>(1,455.33)</b>	<b>26,527.95</b>	<b>28,400.00</b>	<b>1,872.05</b>	<b>33,570.00</b>
<b>Net Income</b>	<b>(1,518.12)</b>	<b>220.00</b>	<b>(1,738.12)</b>	<b>1,866.81</b>	<b>(400.00)</b>	<b>2,266.81</b>	<b>30.00</b>