

# Gardens at Elmwood Park HOA

## BALANCE SHEET

As of: 11/30/2021

### Assets

| <b>Account #</b> | <b>Account Name</b> | <b>Total</b>       |
|------------------|---------------------|--------------------|
| 01010            | CIT Bank - Checking | \$26,099.25        |
|                  | TOTAL ASSETS        | <u>\$26,099.25</u> |

### Liabilities

| <b>Account #</b> | <b>Account Name</b> | <b>Total</b> |
|------------------|---------------------|--------------|
|                  | TOTAL LIABILITIES   | \$0.00       |

### Equity

| <b>Account #</b> | <b>Account Name</b>            | <b>Total</b>       |
|------------------|--------------------------------|--------------------|
| 05510            | Retained Earnings              | \$24,459.37        |
|                  | Current Year Net Income/(Loss) | \$1,639.88         |
|                  | TOTAL EQUITY                   | <u>\$26,099.25</u> |
|                  | TOTAL LIABILITIES AND EQUITY   | <u>\$26,099.25</u> |

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## INCOME STATEMENT

Start: 11/01/2021 | End: 11/30/2021

### Income

| Account                     | Current         |                 |              | Year to Date     |                  |               | Yearly           |
|-----------------------------|-----------------|-----------------|--------------|------------------|------------------|---------------|------------------|
|                             | Actual          | Budget          | Variance     | Actual           | Budget           | Variance      | Budget           |
| 06310 Assessment Income     | 2,799.18        | 2,800.00        | (0.82)       | 27,323.84        | 30,800.00        | (3,476.16)    | 33,600.00        |
| 06340 Late Fee Income       | 30.00           | 0.00            | 30.00        | 726.96           | 0.00             | 726.96        | 0.00             |
| 06350 Legal Fees            | 0.00            | 0.00            | 0.00         | 2,381.31         | 0.00             | 2,381.31      | 0.00             |
| Reimbursement               |                 |                 |              |                  |                  |               |                  |
| 06380 Owner Admin. Fees     | 0.00            | 0.00            | 0.00         | 10.00            | 0.00             | 10.00         | 0.00             |
| Income                      |                 |                 |              |                  |                  |               |                  |
| 06390 Owner Interest Income | 8.69            | 0.00            | 8.69         | 779.16           | 0.00             | 779.16        | 0.00             |
| 06910 Interest Income       | 1.10            | 0.00            | 1.10         | 12.46            | 0.00             | 12.46         | 0.00             |
| <b>Total</b>                | <b>2,838.97</b> | <b>2,800.00</b> | <b>38.97</b> | <b>31,233.73</b> | <b>30,800.00</b> | <b>433.73</b> | <b>33,600.00</b> |

### Expense

| Account                     | Current         |                 |                 | Year to Date     |                  |                 | Yearly           |
|-----------------------------|-----------------|-----------------|-----------------|------------------|------------------|-----------------|------------------|
|                             | Actual          | Budget          | Variance        | Actual           | Budget           | Variance        | Budget           |
| 07010 Management Fees       | 630.00          | 630.00          | 0.00            | 6,930.00         | 6,930.00         | 0.00            | 7,560.00         |
| 07020 Accounting Fees       | 200.00          | 0.00            | (200.00)        | 200.00           | 200.00           | 0.00            | 200.00           |
| 07250 Bank Charges          | 0.00            | 0.00            | 0.00            | 10.00            | 0.00             | (10.00)         | 0.00             |
| 07260 Postage & Mail        | 93.08           | 50.00           | (43.08)         | 415.19           | 550.00           | 134.81          | 600.00           |
| 07280 Insurance             | 0.00            | 0.00            | 0.00            | 1,945.14         | 2,400.00         | 454.86          | 2,400.00         |
| 07300 Sec. of State Renewal | 0.00            | 0.00            | 0.00            | 10.00            | 0.00             | (10.00)         | 10.00            |
| 08910 Electricity           | 27.82           | 33.33           | 5.51            | 448.02           | 366.63           | (81.39)         | 400.00           |
| 08930 Water & Sewer         | 15.00           | 16.67           | 1.67            | 185.50           | 183.37           | (2.13)          | 200.00           |
| 09020 Grounds Maintenance   | 2,100.00        | 1,850.00        | (250.00)        | 19,450.00        | 20,350.00        | 900.00          | 22,200.00        |
| <b>Total</b>                | <b>3,065.90</b> | <b>2,580.00</b> | <b>(485.90)</b> | <b>29,593.85</b> | <b>30,980.00</b> | <b>1,386.15</b> | <b>33,570.00</b> |
| <b>Net Income</b>           | <b>(226.93)</b> | <b>220.00</b>   | <b>(446.93)</b> | <b>1,639.88</b>  | <b>(180.00)</b>  | <b>1,819.88</b> | <b>30.00</b>     |