

# Gardens at Elmwood Park HOA

## BALANCE SHEET As of: 12/31/2021

### Assets

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
01010	CIT Bank - Checking	\$27,831.11
	TOTAL ASSETS	<u>\$27,831.11</u>

### Liabilities

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
	TOTAL LIABILITIES	\$0.00

### Equity

<b>Account #</b>	<b>Account Name</b>	<b>Total</b>
05510	Retained Earnings	\$24,459.37
	Current Year Net Income/(Loss)	\$3,371.74
	TOTAL EQUITY	<u>\$27,831.11</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$27,831.11</u>

# Gardens at Elmwood Park HOA

## INCOME STATEMENT

Start: 12/01/2021 | End: 12/31/2021

### Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06310 Assessment Income	4,800.00	2,800.00	2,000.00	32,123.84	33,600.00	(1,476.16)	33,600.00
06340 Late Fee Income	60.00	0.00	60.00	786.96	0.00	786.96	0.00
06350 Legal Fees	0.00	0.00	0.00	2,381.31	0.00	2,381.31	0.00
Reimbursement							
06360 Violation Fines	50.00	0.00	50.00	50.00	0.00	50.00	0.00
06380 Owner Admin. Fees	0.00	0.00	0.00	10.00	0.00	10.00	0.00
Income							
06390 Owner Interest Income	6.00	0.00	6.00	785.16	0.00	785.16	0.00
06910 Interest Income	1.11	0.00	1.11	13.57	0.00	13.57	0.00
<b>Total</b>	<b>4,917.11</b>	<b>2,800.00</b>	<b>2,117.11</b>	<b>36,150.84</b>	<b>33,600.00</b>	<b>2,550.84</b>	<b>33,600.00</b>

### Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
07010 Management Fees	630.00	630.00	0.00	7,560.00	7,560.00	0.00	7,560.00
07020 Accounting Fees	0.00	0.00	0.00	200.00	200.00	0.00	200.00
07140 Meeting Expenses	200.76	0.00	(200.76)	200.76	0.00	(200.76)	0.00
07250 Bank Charges	0.00	0.00	0.00	10.00	0.00	(10.00)	0.00
07260 Postage & Mail	17.29	50.00	32.71	432.48	600.00	167.52	600.00
07280 Insurance	0.00	0.00	0.00	1,945.14	2,400.00	454.86	2,400.00
07300 Sec. of State Renewal	0.00	10.00	10.00	10.00	10.00	0.00	10.00
08910 Electricity	64.08	33.37	(30.71)	512.10	400.00	(112.10)	400.00
08930 Water & Sewer	15.00	16.63	1.63	200.50	200.00	(0.50)	200.00
09020 Grounds Maintenance	2,125.00	1,850.00	(275.00)	21,575.00	22,200.00	625.00	22,200.00
09110 Gen. Maint. & Repair	105.43	0.00	(105.43)	133.12	0.00	(133.12)	0.00
<b>Total</b>	<b>3,157.56</b>	<b>2,590.00</b>	<b>(567.56)</b>	<b>32,779.10</b>	<b>33,570.00</b>	<b>790.90</b>	<b>33,570.00</b>
<b>Net Income</b>	<b>1,759.55</b>	<b>210.00</b>	<b>1,549.55</b>	<b>3,371.74</b>	<b>30.00</b>	<b>3,341.74</b>	<b>30.00</b>