

Gardens at Elmwood Park HOA

BALANCE SHEET As of: 09/30/2021

Assets

Account #	Account Name	Total
01010	CIT Bank - Checking	\$27,844.30
	TOTAL ASSETS	<u>\$27,844.30</u>

Liabilities

Account #	Account Name	Total
	TOTAL LIABILITIES	\$0.00

Equity

Account #	Account Name	Total
05510	Retained Earnings	\$24,459.37
	Current Year Net Income/(Loss)	\$3,384.93
	TOTAL EQUITY	<u>\$27,844.30</u>
	TOTAL LIABILITIES AND EQUITY	<u>\$27,844.30</u>

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INCOME STATEMENT

Start: 09/01/2021 | End: 09/30/2021

Income

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
06310 Assessment Income	682.96	2,800.00	(2,117.04)	22,024.66	25,200.00	(3,175.34)	33,600.00
06340 Late Fee Income	45.00	0.00	45.00	681.96	0.00	681.96	0.00
06350 Legal Fees	0.00	0.00	0.00	2,381.31	0.00	2,381.31	0.00
Reimbursement							
06380 Owner Admin. Fees	0.00	0.00	0.00	10.00	0.00	10.00	0.00
Income							
06390 Owner Interest Income	6.09	0.00	6.09	769.45	0.00	769.45	0.00
06910 Interest Income	1.24	0.00	1.24	10.17	0.00	10.17	0.00
Total	735.29	2,800.00	(2,064.71)	25,877.55	25,200.00	677.55	33,600.00

Expense

Account	Current			Year to Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
07010 Management Fees	630.00	630.00	0.00	5,670.00	5,670.00	0.00	7,560.00
07020 Accounting Fees	0.00	0.00	0.00	0.00	200.00	200.00	200.00
07250 Bank Charges	0.00	0.00	0.00	10.00	0.00	(10.00)	0.00
07260 Postage & Mail	11.70	50.00	38.30	292.60	450.00	157.40	600.00
07280 Insurance	0.00	2,400.00	2,400.00	0.00	2,400.00	2,400.00	2,400.00
07300 Sec. of State Renewal	0.00	0.00	0.00	10.00	0.00	(10.00)	10.00
08910 Electricity	30.47	33.33	2.86	389.82	299.97	(89.85)	400.00
08930 Water & Sewer	46.00	16.67	(29.33)	170.20	150.03	(20.17)	200.00
09020 Grounds Maintenance	3,000.00	1,850.00	(1,150.00)	15,950.00	16,650.00	700.00	22,200.00
Total	3,718.17	4,980.00	1,261.83	22,492.62	25,820.00	3,327.38	33,570.00
Net Income	(2,982.88)	(2,180.00)	(802.88)	3,384.93	(620.00)	4,004.93	30.00