

TERTIARY EDUCATION SUBSIDY SHARING AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Tertiary Education Subsidy (TES) Sharing Agreement, made and executed by and between:

The **ST. CLARE COLLEGE OF KALOOKAN, INC.**, a Private Higher Education Institution with principal office at **Zabarte Road Camarin, Caloocan City** represented by its **President, DR. CLARITA G. ADALEM**, hereinafter referred to as "PHEI".

and

_____, Filipino and resident of _____, hereinafter referred to as the "Student-Grantee"

WITNESSETH:

WHEREAS, under Republic Act No. 10687 or Unified Student Financial Assistance System for Tertiary Education (UniFAST) Act, the UniFAST is mandated to increase the participation rate among all socio-economic classes in Tertiary Education especially the poor but academically able and highly motivated students to enable them to successfully pursue and complete Tertiary Education programs in quality institutions, thereby promoting equitable and Rationalized Access by poor Filipinos to quality Tertiary Education;

WHEREAS, Section 7 of Republic Act No. 10931 or the Universal Access to Quality Tertiary Education Act (UAQTEA), established the Tertiary Education Subsidy (TES) for all Filipino students who shall enroll in undergraduate and post-secondary programs of private HEIs to support the cost of their tertiary education or any part or portion thereof;

WHEREAS, the PHEI is authorized by the Commission on Higher Education (CHED) to offer baccalaureate degrees;

WHEREAS, the Student-Grantee is currently enrolled in the PHEI and qualified under its existing admission and retention policies;

WHEREAS, the Student-Grantee is among the identified TES grantees in the Official Roster as validated and verified by the UniFAST Regional Coordinators and attested by the CHED Regional Director;

NOW THEREFORE, for and in consideration of the foregoing premises and the terms and conditions below, the Parties hereby agree as follows:

1. The grant is intended to cover tuition and other school fees (TOSF) and expenses of the student-grantee for books, supplies, transportation and miscellaneous personal expenses including a reasonable allowance for the documented rental or purchase of a personal computer or laptop and other education-related expenses and, allowance for room and board costs;
2. Pursuant to UniFAST Board Resolution No. 2020-007, the student-grantee shall be entitled to a maximum of Sixty Thousand Pesos (PhP 60,000.00) grant for AY 2019-2020, or Thirty Thousand (PhP 30,000.00) grant per semester. For HEIs with three or more terms, the grant shall be divided by the number of terms in an academic year
3. The sharing for the said grant per semester shall be **PhP 20,000 to the Student-Grantee and PhP 10,000 to the PHEI**. In case the PHEI has three or more terms, the sharing shall be of the same proportion, that is, 2/3 to the Student- Grantee and 1/3 to the PHEI.
4. If the share of the PHEI is greater than the actual TOSF, the difference shall be given to the student.
5. If the share of the PHEI is less than the actual TOSF or unpaid TOSF for the current term, the student shall be obliged to pay the difference in accordance with the policy of the PHEI. In no case shall the unpaid TOSF be automatically deducted from the TES share of the student-grantee.
6. If the Student-Grantee has fully paid the TOSF for the term, the PHEI shall no longer be entitled to its share. Hence, the student-grantee shall be given the full amount of the TES.
7. Upon receipt of fund transfer for TES, the PHEI should release to the Student-Grantee the amount within 2 weeks.
8. The Student-Grantee and the PHEI shall execute and properly comply with the provisions of the TES Guidelines.
9. The liquidation of funds transferred shall be subject to the usual government accounting and auditing rules and regulations.
10. This Agreement shall take effect upon signing by the Parties hereto and shall be terminated upon the satisfactory fulfilment of all terms and conditions embodied herein

IN WITNESS WHEREOF, we have signed this TES Sharing Agreement this _____ at the **Caloocan City**

ST. CLARE COLLEGE OF KALOOKAN, INC.

DR. CLARITA G. ADALEM
President

Student-Grantee

Signed in the presence of:

PHEI's witness

Student-Grantee's Witness

REPUBLIC OF THE PHILIPPINES)
Municipality / City of _____) S.S

A C K N O W L E D G E M E N T

BEFORE ME, this _____ in the City of **Caloocan City** personally appeared the following:

1. **Dr. Clarita G. Adalem**, representing to be the President of **St. Clare College of Kalookan, Inc.**, known to me to be the same person who executed the foregoing Agreement for and in behalf of the said PHEI and acknowledged to me that the same is the act and deed of **St. Clare College of Kalookan, Inc.**, and that she is duly authorized to sign the same. The same **Dr. Clarita G. Adalem** exhibited to me her **SSS ID NO.33-0677790-8** issued at **CALOOCAN CITY**.
2. _____ with _____ issued at _____ on _____, known to me to be the same person who executed the foregoing instrument, and acknowledged that the same is his/her free and voluntary act and deed.

WITNESS MY HAND AND SEAL, on the date and at the place first above written.

Doc.. No. _____
Page No. _____
Book No. _____
Series of 2020.