

Cherokee RWD #3

Minutes of Regular Monthly Board Meeting

January 14, 2020

1. The regular monthly board meeting for Cherokee RWD #3 was called to order by the Chairman of the Board, Leonard Wilkins at 6:09 pm.

Roll call:

Board members present: Leonard Wilkins, Bob Parrish and George Johnson

Board members absent: Karen Diamantopoulos and Jerry Hammons

Employees present: Philip Hix, District Manager; Susan Kester, Office Manager

Visitors present: Millie Hix, Mike Kelly (Kelly Engineering) and Steve Crawford

2. Welcoming of guests and visitors:

- Mike Kelly of Kelly Engineering spoke of behalf of Steve Crawford. Mr. Crawford is going to development 22 acres on the corner of Vinita and Grandview RD. Mike has performed a water analysis on this property to extend the TPWA sewer line and a 4" water line to supply approx 10 duplexes. The reason they are here tonight is to get the DEQ building permit application signed. TPWA has signed the application on behalf of the sewer line extension and he needs a signature from the board for the 4" water line extension for said project.

3. The minutes from the December regular meeting were presented to the board for approval.

Bob made a motion to accept the minutes of the December meeting as presented with no changes; the motion was seconded by George. Motion carried

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4. The expense checks for December were read by Susan Kester. The financials were prepared by Judy Williams and presented to the board for approval.

✚ Bob made a motion to accept the expense checks and financials for December as presented with no changes; the motion was seconded by George. Motion carried

5. The Oklahoma Water Resources Board (the OWRB) has refinanced the bonds to which our water district's loan on the water treatment plant is pledged. This refinancing has resulted in savings that the OWRB plans to share with our district. There were 3 options presented to the board:

- Option 1: Have the final loan maturity remain the same, with a reduction of debt service of approximately \$77,822 over the remaining life of the loan.
- Option 2: Take all the savings in the form of approximately \$59,859 up-front credit towards the district's March 2020 debt service payment and keep the remaining debt service payments and final maturity the same.
- Option 3: Pay off the remaining balance of the loan

✚ Bob made a motion to go with option #1, motion was seconded by George. Motion carried

6. Vote to approve: New Memberships / Transfers / Forfeited accounts:
December 2019

- New Memberships -
#1578 – Cameron & Kelly Huntley
#1579 – Nick & Ashley Perkins
- Transfers:
#704 – Shawn Slaton to Sharon Beck
#1046 – Henry Carey to C21 Wright Real Estate
- Forfeited Accounts:
#90 – Josh Gray - 17524 W Lisa Dr = \$273.13

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+ George made a motion to approve the New Memberships, Transfers and Forfeited account for the month of December; motion was seconded by Bob. Motion carried

7. Managers Report: Philip Hix

8. New Business: No new business

+ George made a motion to adjourn, Bob seconded the motion. Motion carried

9. Meeting adjourned: 7:34 p.m.