

Cherokee RWD #3

Minutes of Regular Monthly Board Meeting

May 11, 2021

1. The regular monthly board meeting for Cherokee RWD #3 was called to order by the New Chairman of the board, Bob Parrish at 6:01 pm.

Roll Call:

Board members present: Karen Diamantopoulos, Bob Parrish, Jerry Hammons and George Johnson

Board members absent: Doc Wilkins

Employees present: Philip Hix, Susan Kester

2. Introduction & Comments from guests and visitors
3. Transition of a board member: George Johnson resigned from the Board, and Jana Dunham accepted the appointment and will be returning to the board to finish out George's term as Secretary/Treasurer. George said it was a pleasure to work with the best team in Cherokee County if not the state. George thanked everyone for allowing him to serve on the board.

+ Jerry made the motion to accept George's resignation and to appoint Jana Dunham to take his place as Sec/Treas on the Board; motion seconded by Karen. Motion carried

+ Karen made the motion for George to be removed from all of the bank accounts affiliated with the water district and to add Jana Dunham. The signature card at Armstrong bank will be updated with George being removed and Jana Dunham added, Jana will have full access to all of the accounts; motion was seconded by Jerry. Motion carried

4. Was handled in item #3
5. Julie Laney from Edward Jones spoke to the board about other options for employee retirement accounts. Julie discussed a 401K plan which we

Cherokee RWD #3

Minutes of Regular Monthly Board Meeting

May 11, 2021

quickly found out would not work for the water district. She suggested the district could do a bonus of 2% once a year with the understanding this bonus will be put in a Roth IRA account, this type of IRA allows for after-tax contributions with the potential for tax-free income in retirement.

Item#9 was moved to give Julie Laney a chance to present other option's for investing the water districts money other than CD's, she spoke about Tax Free Municipal bonds.

✚ Jerry made a motion to design an Investment Policy for the district, motion was seconded by Karen. Motion carried

6. The minutes from the April regular meeting were presented to the board for approval.

✚ Jerry made a motion to accept the minutes of the April meeting as presented with no changes; the motion was seconded by Karen. Motion carried

7. The expense checks for April were presented to the board for approval. The financials were prepared by Judy Williams and presented to the board for approval.

✚ Jerry made a motion to accept the expense checks and financials for April as presented with no changes; the motion was seconded by Jana. Motion carried

8. Vote to approve: New Memberships / Transfers / Forfeited Accounts:
April 2021

- a. New Membership:

- 1) #1616 – Adam & Breanna Johnson
- 2) #1617 – John & Melanie Hulbert
- 3) #1618 – Heather Crawford dba Walnut Grove Animal Clinic
- 4) #1619 – Sparrowhawk Camp Recreation, LLC
- 5) #1620 – Grady Rodgers

- b. Transfers:


Cherokee RWD #3

Minutes of Regular Monthly Board Meeting

May 11, 2021


- 1) #129-Glenda Beavers to Russell Twine
- 2) #269-Sand Springs Homes to Matthew Morrison
- 3) #344-Eric & Jenna Jones to Sandra Blair
- 4) #454-Sand Springs Homes to Matthew Morrison
- 5) #461-Samuel Jordan Jr to Deidre Shelton
- 6) #492-Charles & Megan Applegate to Laura Cook
- 7) #1046-Randy & Celia Hohenstein to Joel & Kristi Proctor
- 8) #1184-Brian Miggetto to Sara Kimrey
- 9) #1224-Sam & Heather Eden to Louie & Patsy Ballard
- 10) #1576-Shane & Elizabeth Jobe to Lauren Jones & Syllas Sloan

c. Forfeited Account: None

 ***Karen made a motion to approve the New Memberships and Transfers for the month of April; motion was seconded by Jana. Motion carried***

9. Item #10 - Managers Report: Philip Hix

10. Item #11 - New Business: No new business

 ***Karen made a motion to adjourn the meeting, motion was seconded by Jerry. Motion carried***

10. Meeting adjourned: 7:14 pm