

RWD #3, Cherokee County

Minutes of Regular Monthly Board Meeting

October 9, 2018

1. The regular monthly meeting of the RWD #3 was called to order by the Chairman of the Board, George Johnson at 6:01 pm.

Roll call:

Board members present: "Doc" Leonard Wilkins, George Johnson, Jerry Hammons, Bob Parrish and Karen Diamantopoulos

Employees present: Philip Hix, Susan Kester and Sarah Hix

Visitors present: Tommie & Gail Heaton, Jim Leeds, John Diamantopoulos and Levi Hix, (R & M Engineering)

2. Welcoming of guests and visitors
3. The minutes from the September regular board meeting were presented for approval.
 - ✚ ***Doc made a motion to accept the September minutes as presented with no changes; the motion was seconded by Karen. Motion passed.***
4. Progress Report: Levi Hix; R & M Engineering
 - ❖ Lowrey Tower: The painting of the Lowrey Tower is complete. Dunham Engineering has inspected the paint thickness and reported that Kimery did a great job. Rose & McCrary would highly recommend them for another job.
 - ❖ Moodys Tower: They have not heard anything from Harvey or Gerard on the final payment. Rose & McCrary was thinking maybe we should send Gerard a check for \$6,000, which is final bill less liquidated damages, certified returned receipt and mark it paid in full.
5. The expense checks for September 2018 were read by Susan Kester. The financials were prepared by Judy Williams and presented to the board for approval.
 - ✚ ***Jerry made a motion to accept the expense checks and financials as presented with no changes; the motion was seconded by Karen. Motion carried***
6. New Memberships, Transfers and Account Forfeitures for the month of September 2018
 - ❖ New Membership (\$1,250.00), Capital Acct:
 - #1555 – Chase & Brittany Reed
 - #1556 – Rachael Brown
 - #1557 – Amber Settlemyre
 - #478 – Select Portfolio Servicing, Inc

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- ❖ Transfers (\$100.00), Construction Acct:
 - #1118-Jeb & Dana Richardson to Taylor & Sarah Hix-Tannehill
 - #873-Cleve & Tamara Edgman to Samantha Vazquez
 - #427-Merle & Carol Ediger to James & Sharon Baldrige
 - #856-Bill & Loral Munson to Greg Henson & Christina Dockery
- ❖ Forfeited Accounts:
 - # - There were no forfeited accounts for the month of September
 - ✚ ***Karen made a motion to approve the New Memberships and Transfers for the month of September; the motion was seconded by Bob. Motion carried***

7. Managers Report: Philip Hix

8. Old Business:

- ❖ Bobby McAlpine representing Armstrong Bank presented a revised loan agreement changing the loan interest percentage rate from 4.500% to 2.890%, correcting a contractual error on their part. He estimates this will eliminate over 36 months of payments over the life of the loan.
- ❖ The operating account or Rev account for the water district is being changed from an Account Analysis type to an interest bearing account.
 - ✚ ***A motion was made by Jerry Hammons that the water district would change the account at Armstrong Bank from an account Analysis type account to an Interest-Bearing account. The motion was seconded by Leonard Wilkins. Motion carried***

9. Executive Session:

- ✚ ***Bob made a motion to enter into executive session @ 6:57; Doc seconded the motion. Motion carried***
- ✚ ***Jerry made a motion to come out of executive session @7:40; motion seconded by Karen. Motion carried***

No action was taken from the executive session.

- ✚ ***Doc made a motion to adjourn, Karen seconded the motion. Motion carried***

Meeting adjourned: 7:42