

SUSTAINABILITY REPORT 2023



Lewis Energy Colombia Inc.®



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01

Message from the Chairman and CEO LNG Energy Group Corp

Dear stakeholders:

I am pleased to present to you, on behalf of Lewis Energy Colombia Inc., a subsidiary of the multinational LNG Energy Group Corp, our Sustainability Report. This document reflects our commitment to the environmental, social, and governance (ESG) principles that govern sustainable development, as well as the creation of long-term value for the Company and all our stakeholders.

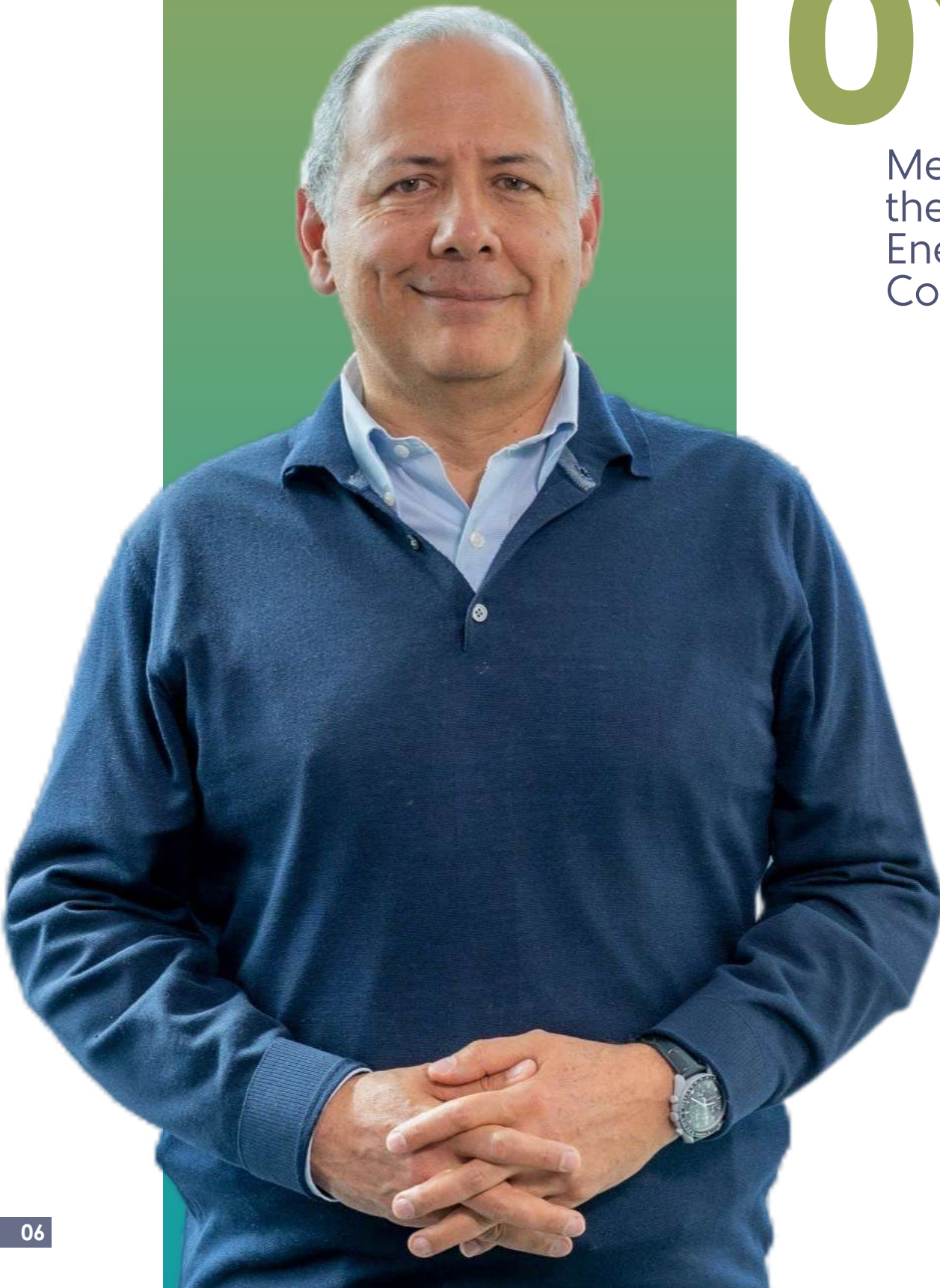
At LNG Energy Group Corp., we operate in strict compliance with the applicable legislation in each jurisdiction where we have a presence, striving to rigorously adopt and implement the highest international standards in sustainability. Our operations are governed by recognized international standards and certifications of excellence in this field.

Our goal is to generate sustainable value for all our stakeholders, including shareholders, employees, communities, and the environment. We aim to contribute to the economic, social, and environmental development of the regions where we operate, while harmonizing our activities with the surroundings, minimizing our impact, and promoting responsible practices throughout our value chain.

We will continue to work tirelessly to maintain the highest sustainability standards in all our operations, fostering a culture of integrity, transparency, and responsibility at all levels of our Company.

Sincerely,

Pablo Navarro
LNG Energy Group Corp



01

Message from the CAO Lewis Energy Colombia Inc

Dear stakeholders:

On behalf of Lewis Energy Colombia Inc., we are proud to present the results of our sustainability efforts. The Company's approach is based on maintaining a continuous and fluid relationship model with all our stakeholders, fostering open dialogue and respectful contribution.

We emphasize the fundamental importance of our human team and promote a culture of respect, teamwork, and professional development. Our employees are the driving force behind our success, and we strive to provide them with a safe, inclusive, and enriching work environment.

We maintain deep respect for institutions and the various stakeholders we interact with, building solid long-term relationships based on trust. We seek to generate a positive and lasting impact on our operating environment, beyond the duration of our projects.

At Lewis Energy Colombia Inc., we focus on achieving sustainable long-term profitability, which is why we have established sustainability as a fundamental strategic pillar in our operations. Our strong commitment to sustainable development drives us to rigorously adopt and implement the best environmental, social, and corporate governance practices in all our activities.

As part of this commitment, we have obtained certifications in international standards of excellence, such as ISO 14001 in Environmental Management, ISO 45001 in Occupational Health and Safety, ISO 9001 in Quality Management, the Sustainability Seal at the excellence level, the highest possible, and we comply with the performance standards of the International Finance Corporation (IFC), among others. These certifications support our comprehensive approach to responsible operational efficiency and the generation of long-term value for all our stakeholders.

We will continue to work tirelessly to maintain the highest sustainability performance standards in our operations, contributing to the progress and well-being of our country.
Sincerely,

Carlos Eduardo Machado
Lewis Energy Colombia Inc

02

About this report

GRI [2-2] [2-3] [2-4]

At Lewis Energy, we work every day to create value for the Company and society. In this regard, we proudly present our first Sustainability Report for the period from January 1 to December 31, 2023. This document aims to communicate to all stakeholders how we manage each of the corporate governance, financial, economic, environmental and social (ESG) issues.

This document was prepared with reference to the Global Reporting Initiative (GRI) methodology, 2021 version, and additionally reflects our contribution to the Sustainable Development Goals (SDGs).

For more information, we invite you to contact us via the following email address.



We hope that this report will continue to promote dialogue and connection between the Company and its stakeholders.



RecepcionVirtualLEC@lngenergygroup.com

Index of abbreviations

- | | |
|--|---|
| - BCF: Billions of Cubic Feet | - Mbls: Thousands of Barrels |
| - Boe: Barrel of Oil Equivalent | - MMSCFe: Million Cubic Feet Equivalent of Gas |
| - CO ₂ : Carbon Dioxide | - RUT: Unified Transport Regulation |
| - COP: Colombian Pesos | - SASB: Sustainability Accounting Standards Board |
| - ESG: Environmental, Social, and Governance | - SDGs: Sustainable Development Goals |
| - GEI: Greenhouse Gases | - TCFD: Task Force on Climate Related Financial Disclosures |
| - GRI: Global Reporting Initiative | - TnCO ₂ eq: Tonnes of Carbon Dioxide Equivalent |
| - IFC: International Finance Corporation | - USD: United States Dollars |
| - LEC: Lewis Energy Colombia Inc. | - USDK = Thousands of United States Dollars |
| - LNG: LNG Energy Group Corp. | |

How we report



GRI 11.
Sectores petróleo
y gas 2021



Find details of our GRI, SASB and proprietary indicators in the "Indicator table" section.

Our guidelines





03

About Us

3.1 WHO WE ARE

P. 12

3.2 OUR VALUE CHAIN

P. 20

3.1 Who we are

GRI [2-1][2-2][2-6]

We are a vertically integrated company that provides reliable energy resources; socially and environmentally responsible, operating safely and profitably, and contributing to the quality of life of the people in the environments in which we operate. Our company has been operating in Colombia since 2003, when we began our investments in this sector. Since 2004, we have established full operations in the country.

LEC has been a Pioneer in Colombia and LNG Energy Group Corp will continue to build on that success.

On August 15, 2023, LNG Energy Group Corp. completed the acquisition of Lewis Energy Colombia Inc. This process is summarized as follows: LNG was formed through the acquisition of Lewis Energy Colombia Inc., and simultaneously conducted an initial public offering, listing its shares and other financial instruments on stock exchanges in Canada, the United States, and Germany. (TSXV:LNGE) (TSXV:LNGE.WT) (OTCQB:LNGNF) (FRA:E26)¹.

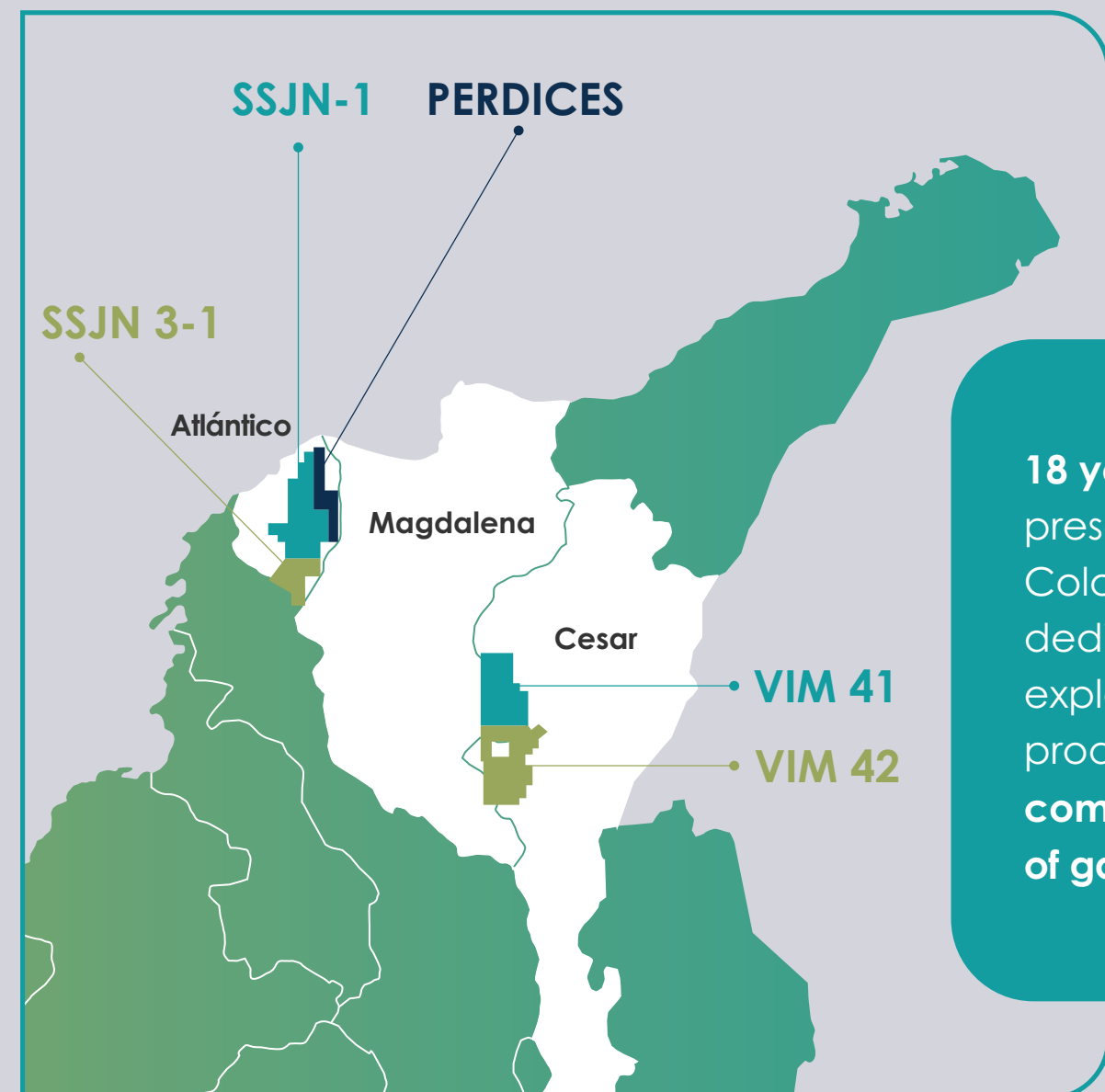
¹ While LNG Energy Group Corp. is now a listed public company, Lewis Energy Group retains about 42% of the shares/equity of this new company resulting from the acquisition, while retaining its key technical and operational teams in their roles.

Where we are located



The Company owns and operates blocks for the exploration, production and development of hydrocarbons in Colombia, including the SSJN-1 block, the Perdices block, the VIM-41 block, the VIM-42 block, and the SSJN 3-1 block. Except for the VIM-41 block, the company's participation is 50% and the remainder is owned by Hocol S.A.

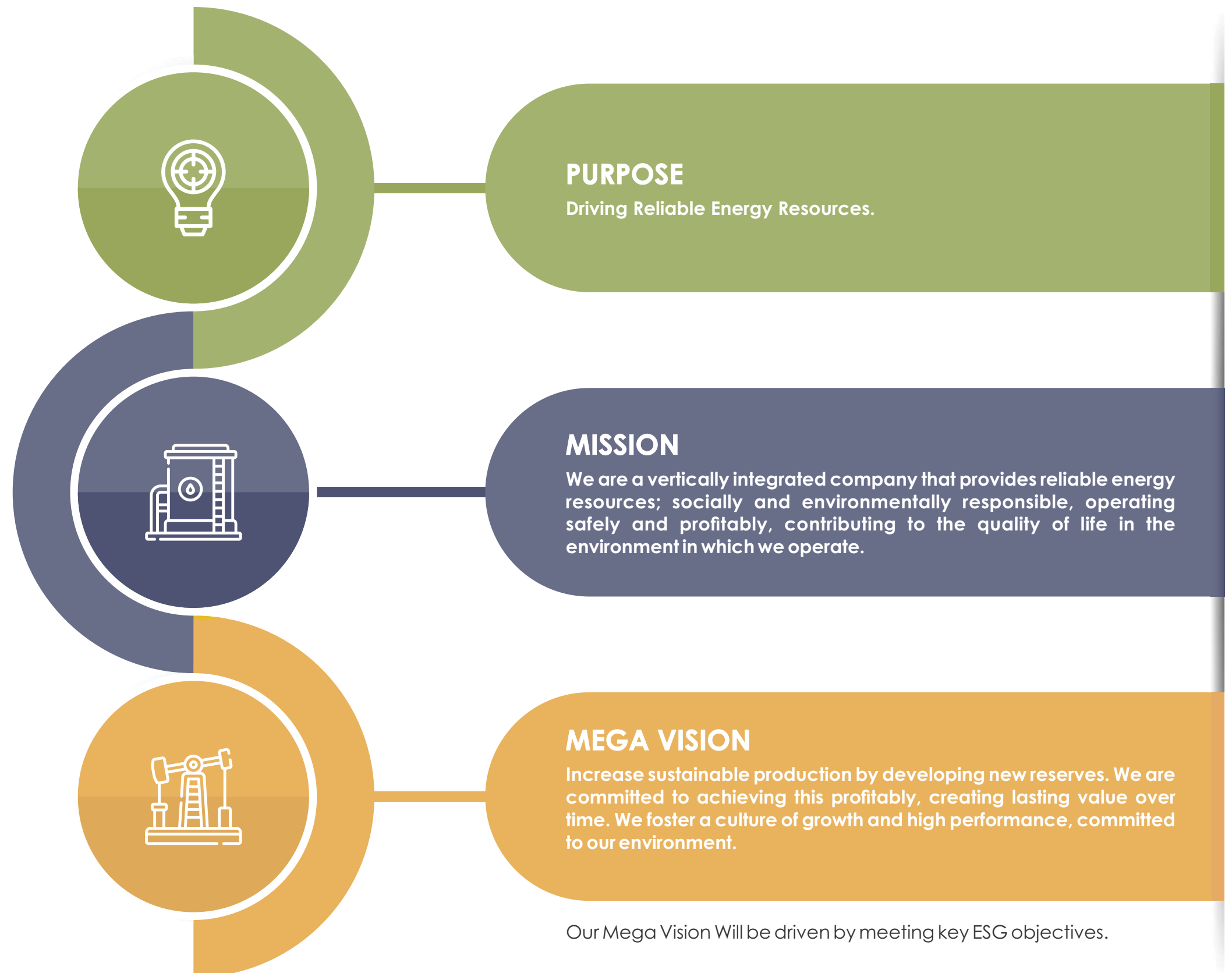
Currently, our central office is located in the city of Bogotá, at Carrera 7 # 113-43, Torre Samsung.



18 years with presence in Colombia, dedicated to the exploration, production and **commercialization** of gas and crude oil.



Value creation



Strategic objectives

MEGA VISION

Increase sustainable production by developing new reserves. We are committed to achieving this in a profitable manner, creating lasting value over time: fostering a culture of growth and high performance, committed to our environment



OPERATIONAL PERFORMANCE

1

Increase production by developing new reserves.



FINANCIAL PERFORMANCE

2

Grow efficiently and sustainably to ensure the long-term viability of the business model.



STAKEHOLDER PERFORMANCE

3

Build strong and lasting relationships with our stakeholders, fundamentally based on integrity, to create shared value, strengthen our reputation, and ensure compliance with industry regulations and standards.



SUSTAINABLE ENVIRONMENTAL PERFORMANCE

4

Implement energy efficiency strategies to progressively reduce GHG emissions by 2030.

Implement water usage strategies to reduce consumption in our operations by 20%.

Promote the implementation of best practices to achieve a 34% utilization rate of solid waste generated in operations.



PERFORMANCE OF OUR PERSONNEL

5

Develop a culture of workplace safety and health focused on preventing undesired events.

Develop a high-performance team by strengthening skills and organizational culture.



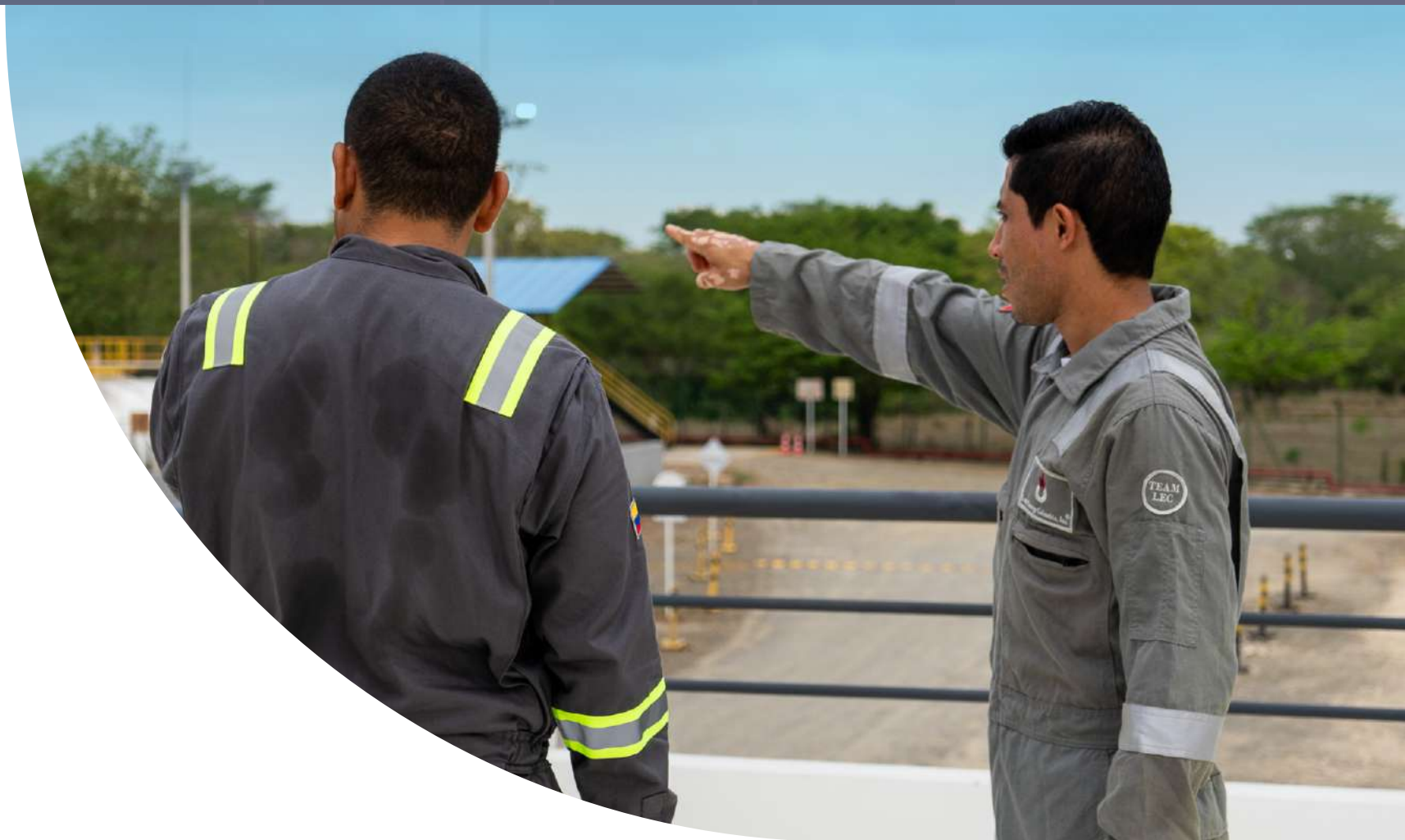
PERFORMANCE IN OUR TERRITORY

6

Improve the skills and abilities of local communities to enhance their employability and contribute to community development and progress.

Strengthen our supply chain with local suppliers by developing capabilities with a social, environmental, quality, and financial focus.

Conduct company operations contributing to the sustainable development of territories with a long-term perspective that enhances economic and social initiatives inherent to the areas where we operate.

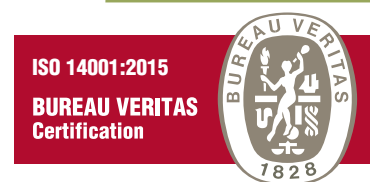


STANDARDS Implemented at Lewis Energy Colombia Inc

The implementation of these standards reflects our comprehensive commitment to **quality, the environment, safety, and sustainability** in all our operations



This certification ensures that our quality management system complies with international standards, guaranteeing continuous improvement and customer satisfaction.



Certification that validates our environmental management system, demonstrating our commitment to reducing environmental impact and promoting sustainability in our operations.



Certification that validates our occupational health and safety management system, ensuring a safe and healthy work environment for all our employees.



**Sustainability Seal
at Excellence Level**

This recognition highlights our excellence in sustainability, validating our efforts and achievements in sustainable practices that benefit both the environment and the community.



This verification ensures that we manage our greenhouse gas emissions in accordance with international standards, such as ISO 14064, thus guaranteeing accuracy and environmental responsibility.

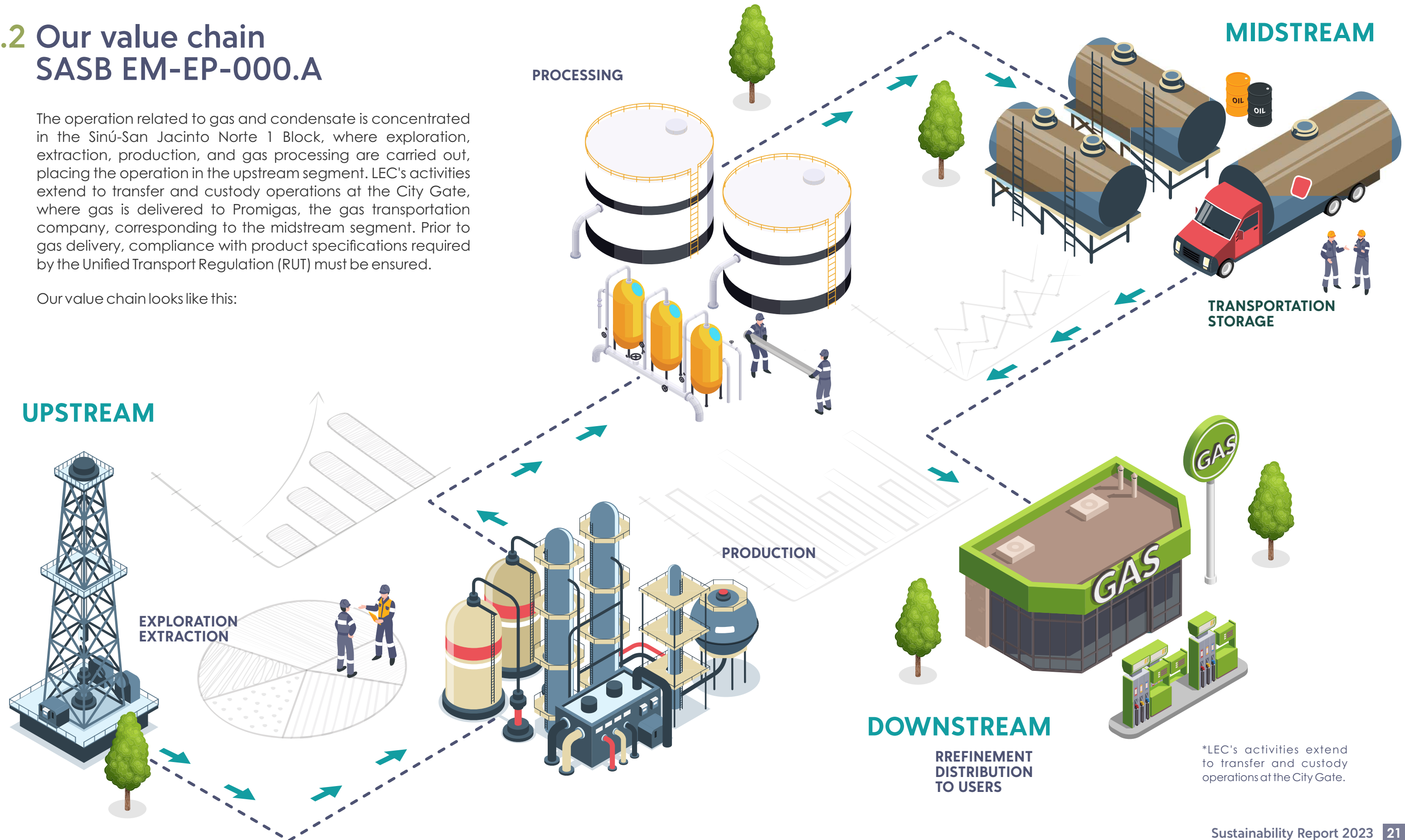


Complying with IFC Performance Standards ensures that we operate with high standards of sustainability and social responsibility.

3.2 Our value chain SASB EM-EP-000.A

The operation related to gas and condensate is concentrated in the Sinú-San Jacinto Norte 1 Block, where exploration, extraction, production, and gas processing are carried out, placing the operation in the upstream segment. LEC's activities extend to transfer and custody operations at the City Gate, where gas is delivered to Promigas, the gas transportation company, corresponding to the midstream segment. Prior to gas delivery, compliance with product specifications required by the Unified Transport Regulation (RUT) must be ensured.

Our value chain looks like this:



Our management in new blocks

At Lewis Energy Colombia Inc, we understand that construction of a territory in harmony begins from the moment of our arrival. With this vision, we have created and implemented the **"Itinerant Route Strengthening Our Territory"** program.

As part of the preparation of the Environmental Impact Assessments (EIA) for each of the SSJN 3-1, VIM 41 and VIM 42 projects, the "Itinerant Route" not only seeks to inform, but also to involve all stakeholders in the territory, understanding their specific needs and ensuring that each voice is heard and considered. **With a differential approach, we work to address and respond to the diverse needs and concerns present in the territory, thus promoting sustainable development that respects the environment and local communities.**

Topics of the "Itinerant Route Strengthening Our Territory"

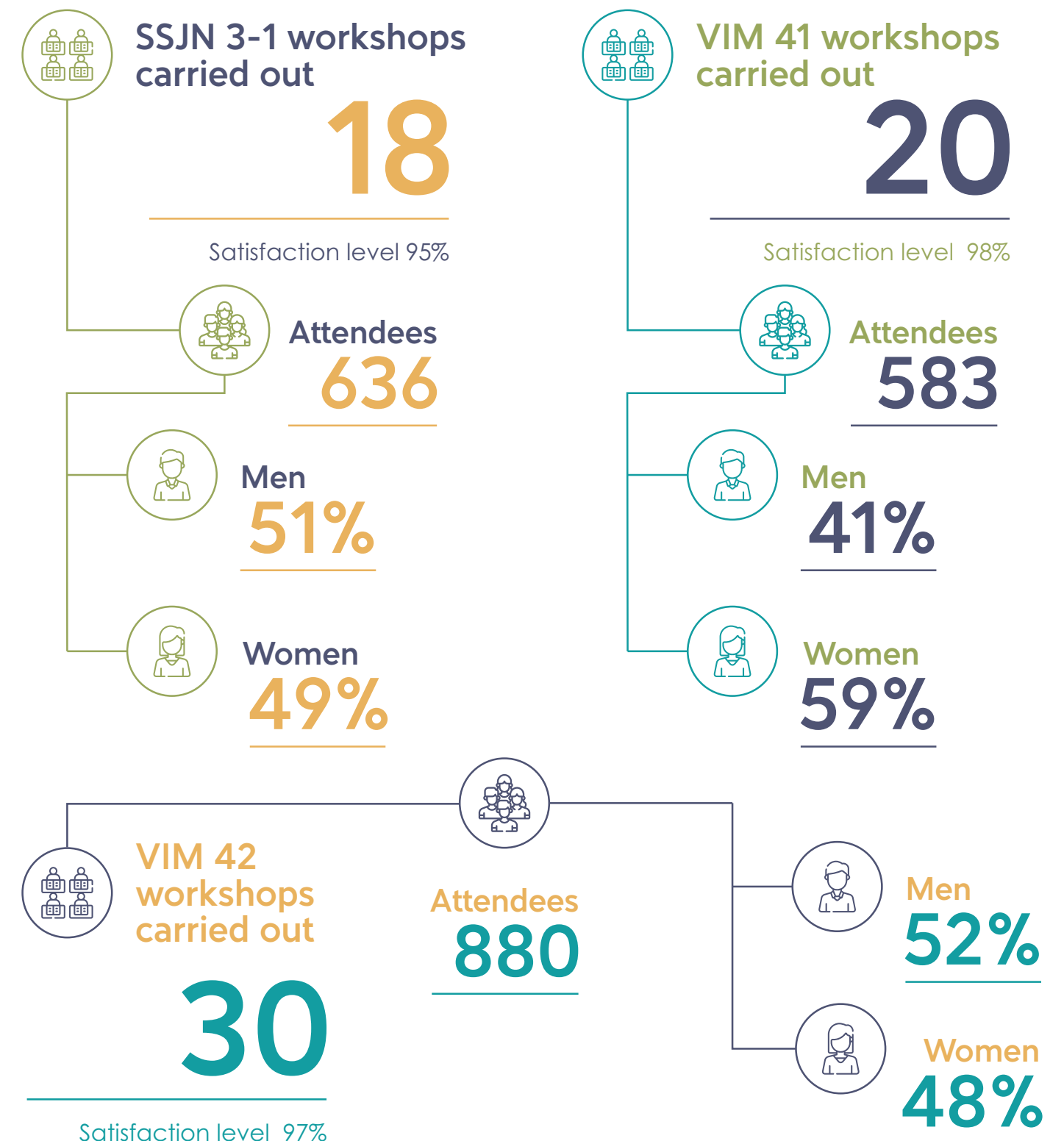


We socialize and raise awareness about human rights, focusing on their definition and application from a differential perspective.



We train leaders in environmental issues, motivating the active participation of diverse actors through the strengthening of environmental leadership concepts and practices.

Some figures





04

Our Commitment to Sustainability

4.1 STAKEHOLDERS AND MATERIALITY ANALYSIS

P. 27

4.2 ALIGNMENT WITH SDGs

P. 30



At Lewis Energy Colombia Inc, we identify the material issues that enable us to create value for the Company and our stakeholders in the short, medium and long term.

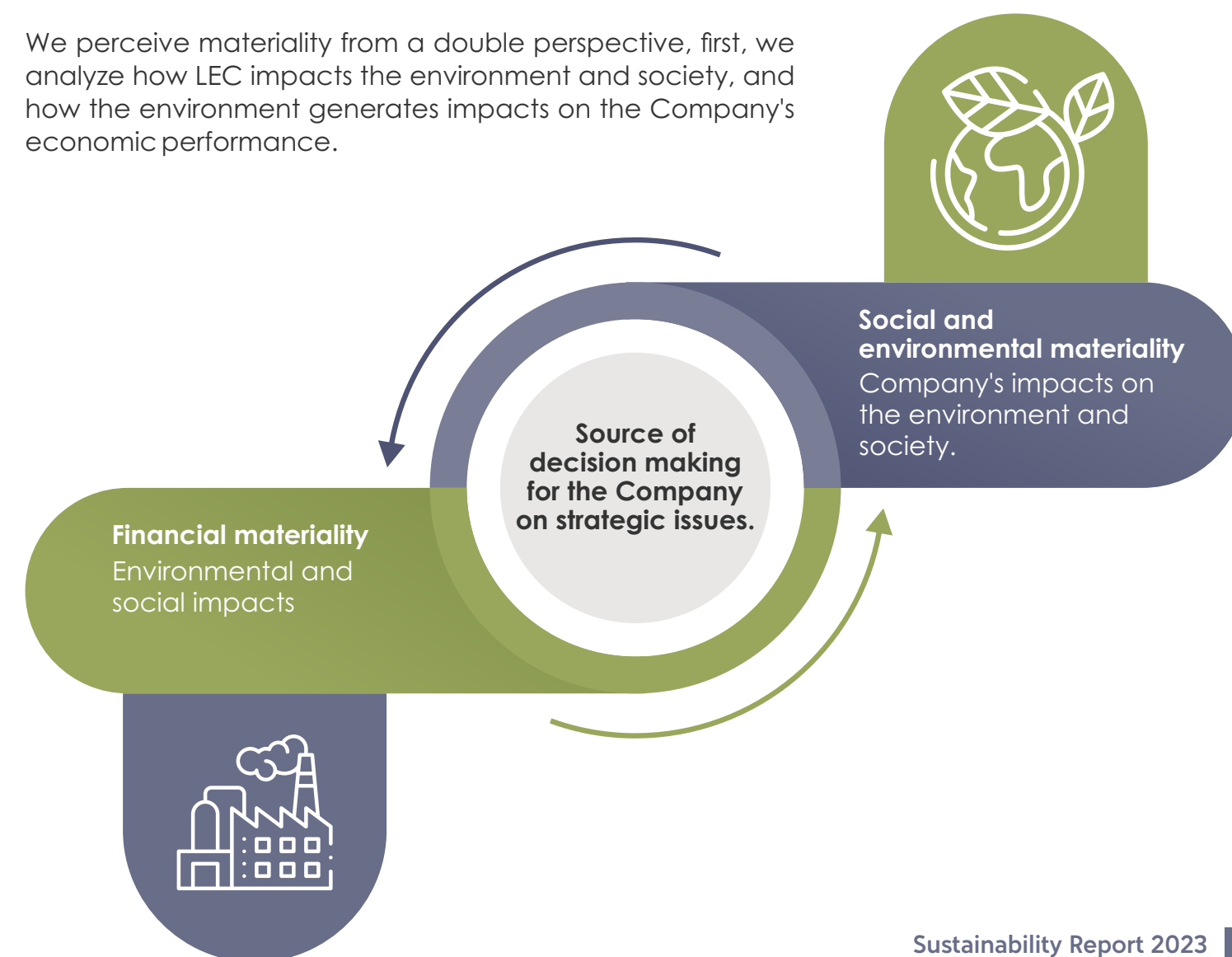
4.1 Stakeholder and materiality analysis

GRI [2-2] [2-3] [2-4]

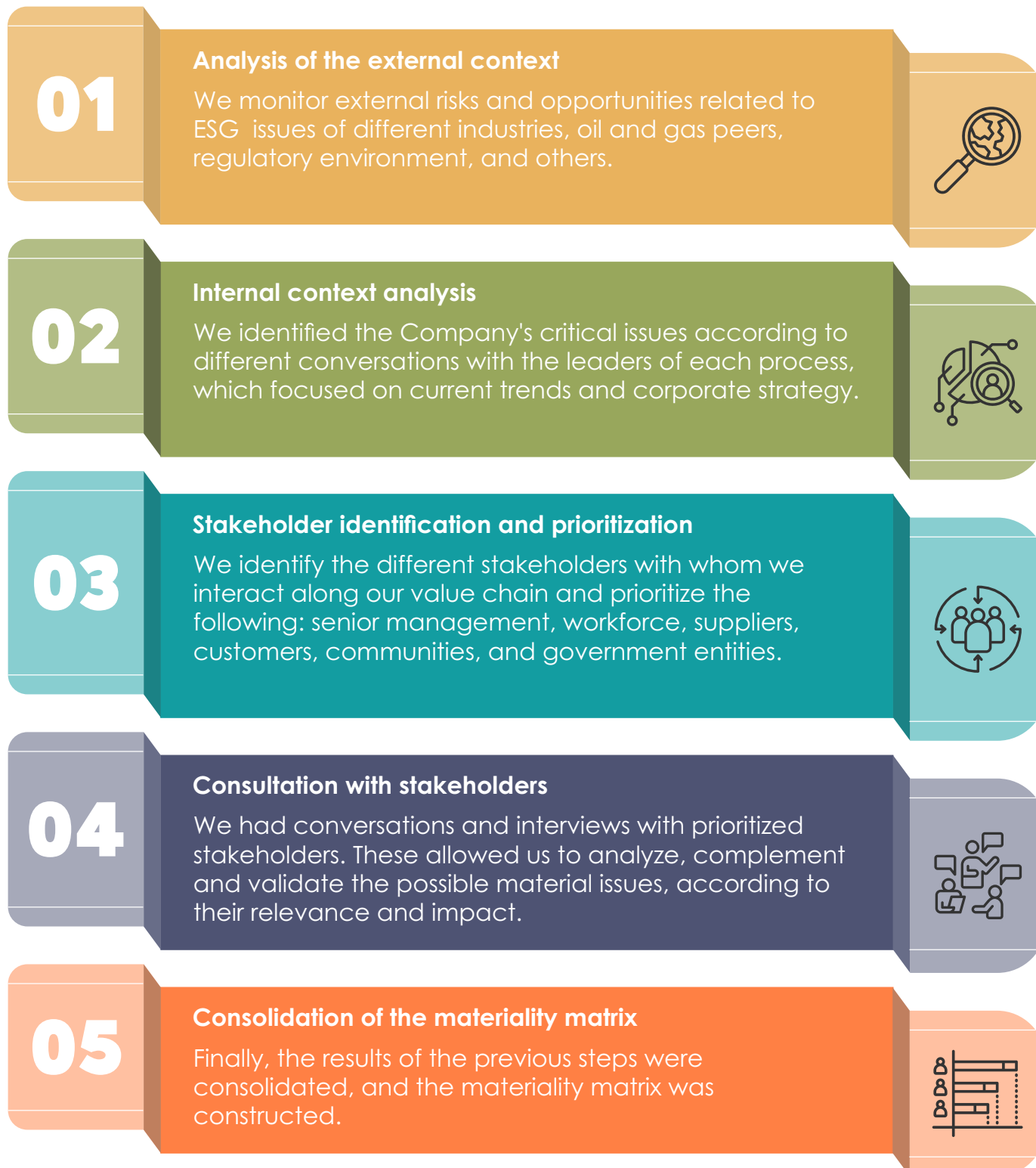
The materiality analysis is a key input for defining the Company's strategic position, risk management, making better decisions for the business, evaluating new opportunities and transparent and accurate disclosure to stakeholders.

Double materiality

We perceive materiality from a double perspective, first, we analyze how LEC impacts the environment and society, and how the environment generates impacts on the Company's economic performance.



This was the process to develop our materiality



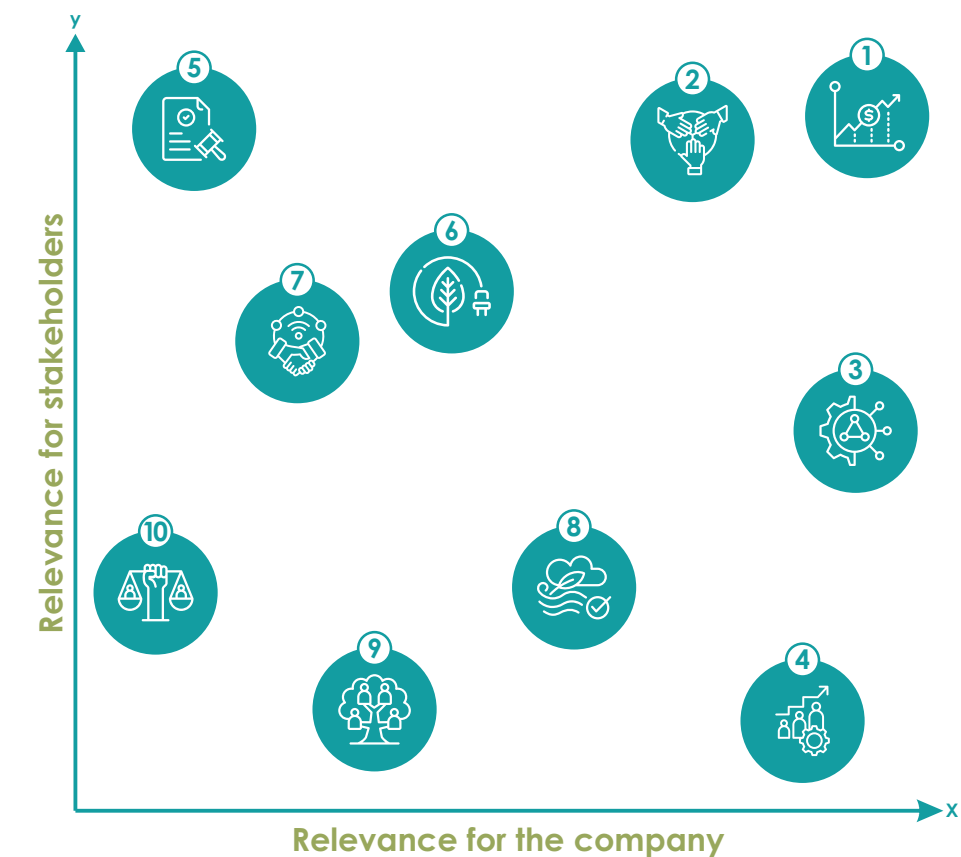
These results were validated and approved by the Company's senior management.

To develop our materiality, we have consulted more than **200 priority stakeholders** and have considered standards and guidelines such as **GRI, Integrated Reporting, SASB, TCFD and Global Economic Risks.**

We present the results of our materiality

Material topics

1. Increase in Company Value
2. Governance, Ethics, and Transparency
3. Innovation and Technological Development
4. Ensuring Productivity
5. Management of Legal and Regulatory Environment
6. Energy Transition and Climate Change
7. Attraction, Retention, and Development of Human Talent
8. Air Quality and Noise
9. Social and Economic Development of the Territory
10. Respect for Human Rights





ENVIRONMENTAL AXIS

We promote care for natural resources.

- 3 We implement **energy efficiency strategies** to progressively reduce GHG emissions by 2030.
- 4 We implement strategies for **efficient water use and best practices** to achieve a solid waste utilization rate.

GOVERNANCE AXIS

We make responsible decisions and communicate them to our stakeholders.

- 5 We develop company operations **contributing to the sustainable development of the territories with a long-term perspective.**
- 6 We build **strong and lasting relationships with our stakeholders** to create shared value.
- 7 We developed a high-performance team, **strengthening competencies and organizational culture.**

ECONOMIC AXIS

We contribute to the generation of value and prosperity in the sector and the territories.

- 1 We increase **production through new reserves.**
- 2 We grow **efficiently and sustainably** to ensure business viability.

SOCIAL AXIS

We foster the integral development of our people.

- 8 We develop the **skills and competencies of local communities** to enhance their employability.
- 9 We develop a **culture of occupational safety and health**, focused on preventing unwanted events.



05

Pillar 1 - Governance

5.1 GOVERNANCE, ETHICS AND TRANSPARENCY	P. 34
5.2 RESPECT FOR HUMAN RIGHTS	P. 44
5.3 INCREASE IN THE VALUE OF THE COMPANY	P. 50
5.4 PRODUCTIVITY ASSURANCE	P. 58

5.1 Governance, ethics and transparency

GRI [2-2][2-3][2-4][2-5][2-6][2-7][2-8][2-9][2-10]
[3-3][205-1][205-2][205-4][206-1] SASB [EM-EP 5102]

We recognize that every decision and action in the gas and condensate exploration, production and marketing chain must reflect consistency and accountability. Our commitment is to act with integrity and transparency in all our activities. To achieve this, we have designed strategies aligned with international best practices in corporate governance, business ethics, and regulatory compliance. In addition, we strictly abide by the legal framework that applies to us. At Lewis Energy, we are guided by the following values:

INNOVATION

We encourage new ideas, creative approaches, and adaptability to change.
We are open to new technologies and ways of doing things.

PASSION FOR LIFE

We will turn our passion for life
into the driving force that permeates the entire organizational culture, building a work spirit full of vitality, meaning, and contagious determination.

Our values

INTEGRITY

We always act with honesty and transparency.

We comply with the legislation of where we operate, working within the Company's corporate governance framework. Our actions must support what we say to be credible and maintain integrity.

SENSE OF BELONGING

We highlight the pride and emotional connection
in protecting and optimizing our Company's assets.

RESILIENCE

We develop the necessary capabilities
for the Company to effectively navigate a volatile and uncertain environment.

Governance structure and composition

2023 represented a period of transcendental challenges and transformations for our Company. Since August, we became part of LNG Energy Group Corp. with the support of our strategic partner and equity sponsor, Rod Lewis, who is also our founder. To face these new needs in a solid manner, LNG Energy Group Corp. has formed a board of directors and a management team integrated by high level experts in their respective areas.



Directors board LNG Energy Group Corp.

Pablo Navarro Chairman & CEO

Mr. Navarro joined the Global Energy Group at Bank of America Securities in 2010, where he served as Managing Director and Head of Investment Banking for Energy in Latin America, as well as Global Head of Oilfield Services, until his retirement in July 2022. He began his career in investment banking at Citigroup in 2006 and started working in the energy sector in 1999 with BP as a senior strategic advisor. He has originated and executed over \$150 billion in capital markets and mergers and acquisitions (M&A) transactions in the energy sector. Mr. Navarro holds an MBA from the Stern School of Business at New York University, where he graduated with Beta Gamma Sigma honors.

Stan Jumper Director

Mr. Jumper has been Vice President of Exploration and Development at Lewis Energy Group for over 30 years. In this role, he oversees the geological approval of well locations, the development of prospects, and new exploration ventures. Mr. Jumper holds an MBA (Executive Management Studies) from Southern Methodist University, a master's degree (Geology) from the University of Texas at Arlington, and a bachelor's degree (Geology) from Texas A&M University.

Al Holcomb Director

Mr. Holcomb has been Vice President of Acquisitions and Divestitures at Lewis Energy Group for 18 years. Prior to this role, Mr. Holcomb was a partner at Schoenbaum, Curphy & Scanlan, where he practiced law in the areas of tax, estate planning, energy, and general corporate matters. Mr. Holcomb holds a Master of Laws (Taxation) from New York University, a Juris Doctor from St. Mary's University School of Law, and a Bachelor of Business Administration (Finance) from the University of Texas at Austin.

Jeff Agosta Director

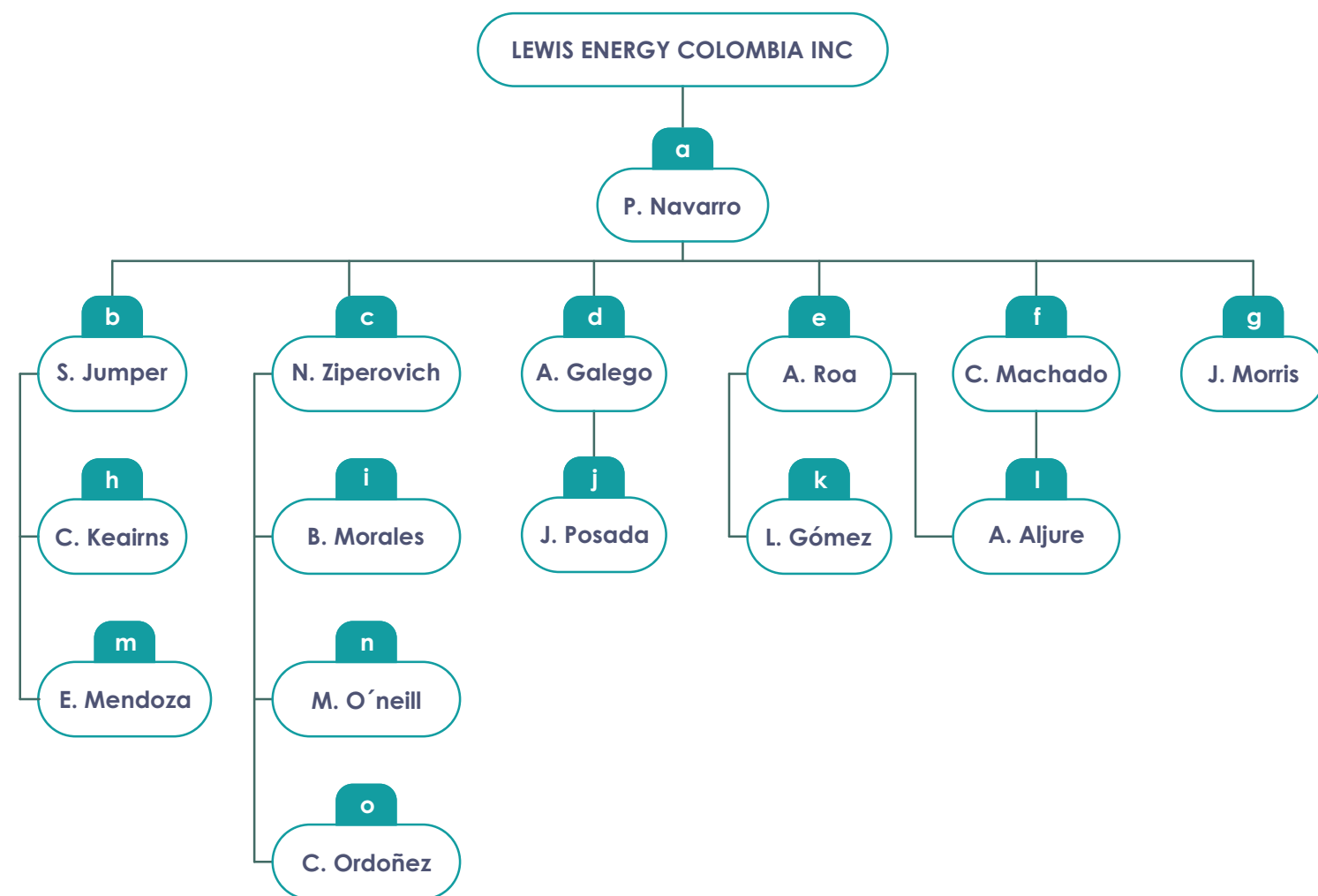
Mr. Agosta is the Co-Director of Investments at 1852 Capital. Previously, Mr. Agosta served as Chief Financial Officer at Tug Hill Operating, Chief Financial Officer at Ascent Resources, and Chief Financial Officer at Devon Energy. He began his career at KPMG LLP as an accountant. Mr. Agosta is a certified public accountant and earned his Bachelor's degree in Accounting from the University of Oklahoma.

Michael Galego CLO & Director

Mr. Galego is an executive, lawyer, and corporate director with extensive experience in mergers and acquisitions and corporate finance. He is currently the CEO of Apolo Capital Advisory Corp. and serves on the boards of several public and private companies. Mr. Galego has co-founded several companies, including ICC Labs, Terrace Global, and other firms listed on TSXV. He was previously the CEO of Stronach Group's Agricultural Division and an advisor to Mr. Frank Stronach. Mr. Galego has been named one of Lexpert's Top 40 Under 40 and is a member of the Institute of Corporate Directors and the Local Advisory Committee of TSXV Ontario.

All strategic guidelines issued by the Board of Directors of LNG Energy Group Corp. our parent corporation, are implemented at Lewis Energy Colombia Inc. through the following corporate structure.

This is what the governance structure looks like for Lewis Energy Colombia Inc.



a. Chairman of the Board and CEO | **b.** Technical Director | **c.** Operations Director

d. Legal Director | **e.** Chief Financial Officer (CFO) | **f.** Administrative Director

g. Business Development and Capital Markets Leader | **h.** Principal Geologist

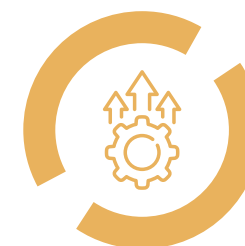
i. Sustainability and Government Affairs Manager | **j.** Legal Manager | **k.** Senior Finance and Procurement Manager

l. Planning and Partnerships Manager | **m.** Reservoir Engineering Manager

n. Integrated Services Manager - Well Completion and Intervention | **o.** Production and Projects Manager

The Board of Directors of LNG Energy Group Corp. has independent standing committees for the management of the corporate strategy:

Board Committees



**Reserves
Committee**



**Compensation
and Governance
Committee**



**Audits
Committee**



At Lewis Energy Colombia Inc., to align the Company's strategies with our corporate values, we have established various committees that address specific issues and comprehensively analyze all related variables, such as legal aspects, industry trends, stakeholder expectations, and the Company's needs. This governance structure allows for robust decision-making consistent with our principles.



We are aware of the socioeconomic and geopolitical environment in which we operate, as well as the exposure to possible events or practices that may affect our relationships with suppliers, customers, contractors and government entities. Therefore, we proactively manage the risks associated with bribery, corruption, anti-competitive and monopolistic practices through the DE-MT03 matrix, "Risk Identification and Assessment Matrix". For the reporting period, we have identified a total of **8 risks** in these areas, covering our entire value chain. **These risks are duly managed through**

action plans and established controls, which have allowed us to avoid their materialization to date. This approach demonstrates our commitment to integrity, fair competition and a firm rejection of any improper practices that could impede the transparency of our operations.

The management of governance, ethics and transparency goes beyond risk management and encompasses commitments and declarations defined by senior management, extended to the entire value chain:



These commitments are developed within the framework of the Compliance Program (DE_PG01), which is aligned with applicable Colombian regulations on conflicts of interest, self-monitoring systems and comprehensive risk management of money laundering, financing of terrorism and financing of the proliferation of weapons of mass destruction (SAGRILAF). In addition,

we comply with the laws against corrupt practices abroad adopted by the United States and Canada, known as FCPA (Foreign Corrupt Practices Act) and CFPOA (Corruption of Foreign Public Officials Act), respectively. This regulatory articulation consolidates our commitment to ethics, transparency, and compliance in all areas of our operations.

During the year 2023, as part of the continuous training activities, different reinduction sessions were carried out that allowed 111 Company employees to reinforce, through practical exercises with hypothetical cases, the guidelines established in the documents that make up our Compliance Program. The purpose of these training sessions is to maintain knowledge and good practices in ethics, transparency, and compliance in our day-to-day operations.



We were able to reach

100%

of our employees

We have an Ethics Line accessible to all stakeholders, which guarantees transparency and accountability in our operations.



+57 601 4875999 extension 7800



etica@lngenergygroup.com



0 Cases reported

in 2023 of alleged cases of corruption, fraud, bribery, conflict of interest of third parties, among others.

Future:

We will continue to work to keep up to date with the regulations applicable to our operations, implement effective mechanisms to monitor and control compliance, and execute actions focused on the continuous improvement of our processes and practices. In this way, we seek to permanently strengthen our culture of integrity, ethics and compliance with the law in all areas of the company.



5.2 Respect for human rights

GRI [3-3][2-16] [2-26][406-1]

The concept of human rights encompasses key aspects for Lewis Energy Colombia Inc. such as meeting people's expectations, complying with the *raison d'être* of private organizations, and meeting governmental needs to promote fairer territories. Therefore, in our Company, human rights are understood as the fundamental pillar that governs all our actions. It is essential to maintain coherence between human rights and our organizational behavior, as this is the only way to meet the expectations of our stakeholders, achieve our corporate purpose and contribute to the promotion of more equitable territories. Based on this, we are able to:



**Building trust
as a company**



**Promote
business
continuity**



**To keep us
exempt
from fines or
penalties for
noncompliance**

In our Human Rights Declaration (DE-P09), we have defined the fundamental pillars in this area in the company and we have created the Human Rights Committee. This committee is responsible for designing the annual human rights work plan, monitoring the associated risks and giving visibility to the actions we undertake in this strategic area for the organization. With this, we seek to ensure a structured and transversal approach to the respect and promotion of human rights in our operations.

During 2023, the 43 activities foreseen in the work plan were carried out with a 100% compliance rate.



Work plan

56%

of the activities focused
on dissemination.



**Increase in
participants**

36%

in the training sessions



**10 Contracts
audited**

to verify contractual, labor, environmental, occupational health and safety and road safety strategic plan requirements.

The Human Rights Committee is a fundamental pillar of the corporate strategy to promote and guarantee the respect and protection of all matters related to human rights. This committee is comprised of ten members, including principals and alternates, who hold three ordinary meetings per year. Among its main functions are:

- 1 Disseminate the Declaration of Human Rights DE-P09.
- 2 Monitor and report to the Company possible cases of human rights violations.
- 3 Propose and develop the annual HR plan.
- 4 Update and review the Human Rights Statement DE-P09.
- 5 To process the complaints presented that describe situations that constitute human rights violations.
- 6 Prepare an annual report on the results of the HR Committee's management.
- 7 Identify risks associated with human rights and establish mechanisms to address and follow up on the effectiveness of actions taken.
- 8 Hold sessions at least three times a year and additionally whenever a potential case of human rights violations arises.

One of the key programs of the human rights work plan for 2023 was the execution of training aimed at the Company's employees, contractors, and law enforcement. A total of 30 hours of training were conducted, attended by a total of 247 people, representing a 36% increase in participation compared to 2022.



Members of the security forces
24



Partners
34



contractors
189

In order to monitor the human rights implications of our activities, we rigorously assess the risks associated with supplier and contractor management through audits. In 2023, we conducted ten audits focused on assessing human rights risks related to our supply chain management. These assessments allowed us to identify deviations and opportunities for improvement, which were addressed promptly for correction and strengthening. This systematic process allows us to maintain strict control and promote practices aligned with our principles of respect for human rights throughout our operations.

In 2023, 10 audits were conducted, which implied an **increase of 50%**, compared to the amount executed in 2022.

No reports of possible human rights violations were received during 2023.

In accordance with the provisions of the Company's Human Rights Declaration, we have several communications channels to address cases of discrimination, concerns, criticism, or request advice on situations related to human rights. These channels facilitate reporting and timely management of any situation, ensuring compliance with our principles and commitments. The channels are as follows:

Ethical Line



etica@lengenergygroup.com



+57 601 4875999 extension 7800

System PQR



teescucho@lengenergygroup.com

Web page extranet



<http://lewisenergycorp.com/web/guest/inicio>

The Company manages human rights risks through the DE-MT03 matrix, "Risk identification and assessment matrix". For the reporting period, **a total of 14 human rights risks related to the Company's entire value chain have been identified.** These risks are duly managed through action plans and

established controls, managing to avoid their materialization to date. This initiative-taking approach to risk management demonstrates the Company's commitment to the early identification of potential human rights impacts and the implementation of measures throughout our operations.



5.3 Increase in the value of the Company

GRI [3.3][11.14][202-1]

At the Company, one of our main objectives is to provide economic value to our stakeholders. We understand that adequate management of resources is fundamental to guarantee sustainable management of our operations, while at the same time allowing us to recover the investment made in a defined period. That is why we have established different strategic indicators that allow us to make the right decisions in favor of the company and evaluate the fulfillment of the proposed organizational objectives.

We are committed to generating a positive impact on society and contributing to its development. Therefore, through responsible and efficient management of our operations, we seek to create economic value in a sustainable manner, giving back to our stakeholders and ensuring the continuity and growth of our company in the long term.

USDK*	2022	2023	Variación	Meta 2024
EBITDA	\$27.361	\$19.598	-28 %	\$33.000
Operating income	\$22.244	\$12.946	-42 %	\$25.000

* Figures in thousands of United States Dollars

Given the increase in production and prices of gas and condensate with respect to the previous year, an increase in the company's revenues was generated. Additionally, by signing long-term supply contracts at the end of 2023, gas sales are guaranteed for the coming years.



Total revenues generated 2023

USD \$34.613
millions

+20 % vs 2022



Total revenue target 2024

USD \$40.060
millions

In 2023, the Company experienced an increase in operating costs due to investments made in seismic, which totaled **USD \$4.3 million**. This figure represents a significant increase of **400 %** compared to 2022. The main factor contributing to this growth was the execution of the exploration program carried out by the company and the discovery of new gas reserves in Colombia



Operating costs generated 2023

USD \$5.103 miles

+24 % vs 2022



Target 2024 operating costs

USD \$4.800 miles

USDK*	2022	2023	Variation	Target 2024
Salaries	\$6.511	\$7.010	8 %	\$7.571
Investments	\$24.173	\$15.601	-35 %	\$73.200
Total	\$30.684	\$22.611		\$15.371

* Figures in thousands of United States Dollars



Operating costs per unit

USD \$2,69 BOe

BOe = Barrel of Oil Equivalent



During the 2023, the Company experienced a decrease in capital expenditures compared to the prior year. This decrease was mainly due to lower activity in well drilling.



Payments to employees and suppliers 2023

USD \$24.544 miles

-22 % vs 2022

The Company made significant contributions to the Colombian State during 2023, reflected in the payments generated to the government. The positive variations observed in these payments are directly associated with the favorable growth in sales and production experienced during this period.



Target 2024 payments to employees and suppliers

USD \$22.262 miles

Our contributions to the government are not limited to the payment of taxes, but also include contributions to royalties and economic rights on production, which have been agreed in the contracts signed with the State. These payments represent a significant commitment to the country's economic and social development.



Payments to the government 2023

USD \$19.952 miles

+27 % vs 2022



Target 2024 payments to the government

USD \$14.987 miles

We are firmly committed to the communities in the areas of influence of our operations and, therefore, we will continue to implement an investment plan focused on providing support and development in key areas such as education, culture and business development, with the objective of fostering sustainable progress and generating a positive impact on these communities.



Investment in communities for the promotion of education and culture 2023

USD \$136.000



Target 2024 investment in communities for the promotion of education and culture

USD \$120.000



OUR ACHIEVEMENTS

During 2023, we were able to significantly increase the value of our Company through a comprehensive strategy that encompassed several fronts. First, we obtained better sales prices and increased production levels, which translated into higher economic performance. In addition, we implemented effective measures to reduce production costs by optimizing our processes and resources. These operational achievements were complemented by our focus on maintaining good relations with local communities through social investments, as well as strict compliance with our legal and fiscal obligations to government entities. All of this contributed to strengthening our market position and generating added value for the company and our stakeholders.

Customer satisfaction and diversification

Part of our economic impact measurement process includes factors such as customer satisfaction and customer diversification; as a company, it is essential that we understand the relationship with our customers.

In relation to customer satisfaction, during 2023, customers appreciated compliance with parameters such as volume supply, contractual terms, timely information regarding new developments, and timely and clear delivery of invoices.

During 2023 we saw a considerable increase in our customer base, reflecting our firm commitment to the diversification and growth of our portfolio. We successfully achieved the first CREG commercialization process of Bullerengue as a major field, obtaining firm contracts for 4-5 years, which ensure stability in future revenue, and additionally, interruptible auctions were held for the purchase and sale of gas.



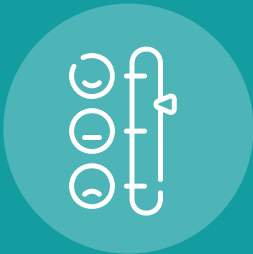
New customers
4



New contracts
16

in the petrochemical and thermoelectric sectors in 2023

During 2023, our customers value our commitment to and compliance with the:



Gas and condensate customer satisfaction for 2023
was 100 %;
in 2024, we intend to maintain these results.



Quality parameters



Volume supplies



Contractual terms



Timely information on new product supply developments



Timely and clear delivery of invoices

The results reflect our Company's commitment and our high-performance standards, which are oriented to meet the expectations and needs of our main stakeholders. We seek to continue generating value both internally and externally through our processes and products.

5.4 Productivity assurance

GRI [3.3]

Our main objective is to achieve sustainable production and develop new reserves in a profitable manner, creating lasting value over time. We focus on fostering a culture of growth and high performance, always committed to our environment.

We recognize the fundamental role of natural gas as a key player in our country's energy transition. This resource contributes

significantly to improving people's quality of life by providing a safe and reliable source of energy.

The company holds 100% of Block VIM-41 and has a 50% strategic alliance in the other blocks with Hocol S.A. for a total exploration and production area of **327.536 hectares** in Colombia.

Current contracts with the National Hydrocarbons Agency (ANH)

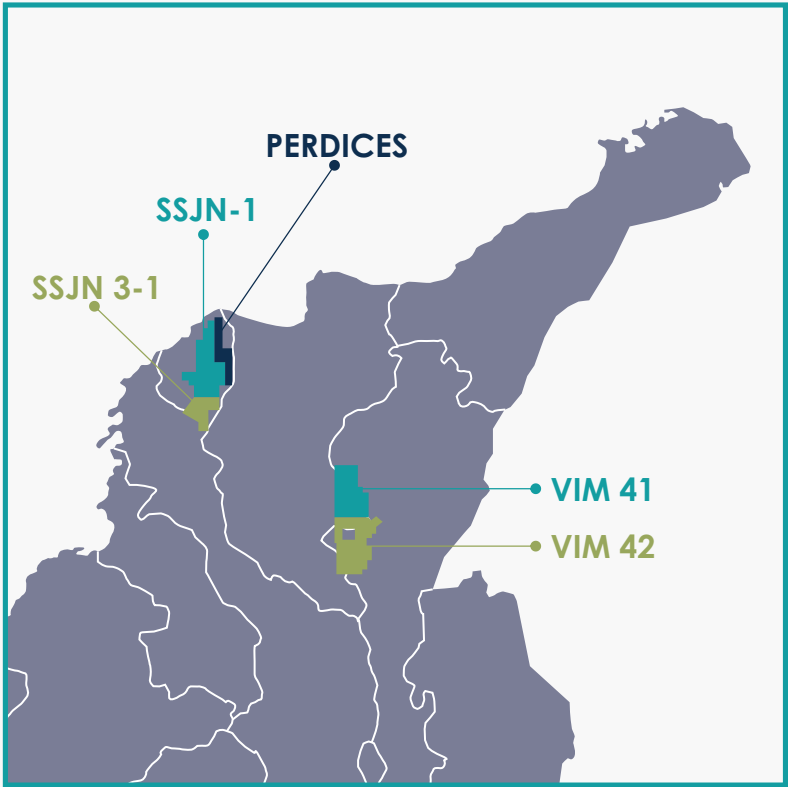
	2021	2022	2023
100% participation	0	1	1
50% participation	2	4	4

Operational performance

We have steadily increased our Gross production to **13,781,765.80 million** cubic feet of gas equivalent (MMSCFe) in 2023. The breakdown of this figure is as follows.

Cumulative hydrocarbon production for the year 2023

	Unit	2023
Natural gas	MMSCF	12.877,9
Condensate	(BLS)	161.391,78



In 2023, in line with our operational strategy, **93%** of our production was natural gas and **7%** condensate



We achieve operational excellence in our production and quality commitments:



Customer satisfaction

100%

compliance



Compliance with the quality parameters established

100%

for gas and condensate



Delivery of the agreed supply volumes

100%

in full compliance with all contract terms



Non-conforming outputs (NCS)

0

maintaining a perfect quality record in our deliveries

Achievements in 2023



100% compliance with gas delivery quality parameters according to RUT.



100% reliability and availability of the gas plant.



We optimized fuel consumption, achieving a 53% reduction. **This represents a saving of 181 thousand standard cubic feet** per day (MSCFD), equivalent to 83MUSD in gas that, instead of being consumed internally, was redirected to the distribution system for commercialization.



We optimized operations in the Bullerengue area through two significant improvements:

- Reduced separation pressure by 100 psi for area wells, improving extraction efficiency.
- Increased gas transportation capacity from Bullerengue to Bullerengue South from 6 to 15 million standard cubic feet per day (MMSCFD) due to the implementation of a new 8-inch fluid transfer line.



We optimized condensate management in the SSJN-1 block by:

- Centralization of operations.
- Implementation of measures to mitigate operational risks.
- Expansion of storage capacity, doubling it to 15 days of autonomy.

Exploration performance

Since 2014, we have demonstrated robust performance in our drilling operations:



Reserves

As part of the strengthening of our reserves portfolio in 2023 we obtained proven and probable (1P + 2P) reserves reached significant levels:



Natural gas

161.5

billion cubic feet (BCF)



Condensate

1.291,9

thousand barrels (Mbbbls)

These results are due to the successful drilling, production and optimization of the Company's existing fields.



06

Pillar 2 - Social

6.1 ATTRACTING, RETAINING AND DEVELOPING HUMAN TALENT	P. 66
6.2 SOCIAL AND ECONOMIC DEVELOPMENT OF TERRITORIES	P. 78
6.3 MANAGEMENT OF THE LEGAL AND REGULATORY ENVIRONMENT	P. 106

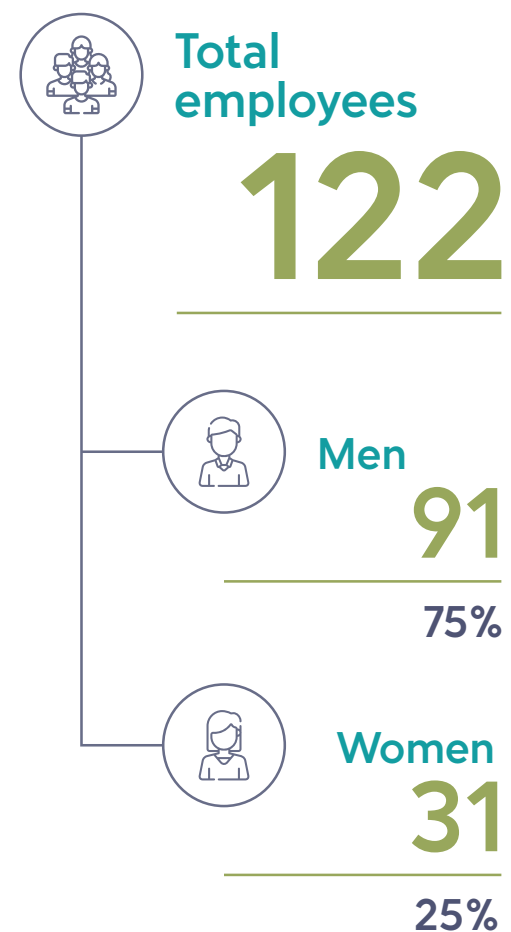
6.1 Attracting, retaining and developing human talent

GRI [2-7] [3-3] [401-1] [403-1] [403-2] [403-4] [403-5] [403-9] [404-1] [404-2] [407-1] [408-1] [409-1]
SASB [EM-EP-540a.2]

We recognize that the attraction and retention of human talent are essential elements in the success of our Company. Therefore, we focus on the development of high-performance teams, in which both individual competencies and organizational culture are strengthened.

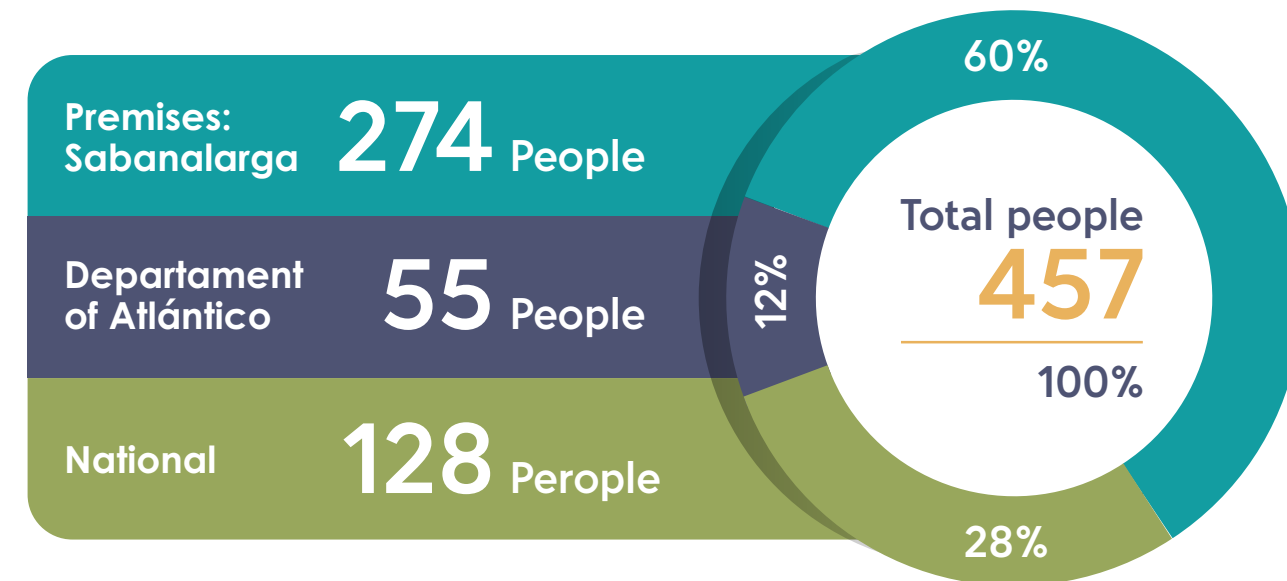
We are committed to attracting, developing, and retaining the best talent, as we recognize their invaluable contribution to our growth. The following are the results obtained in the performance indicators related to human talent management during the period under evaluation.

These results reflect our ongoing commitment to excellence in human talent management and encourage us to continue improving our practices to provide an attractive and enriching work environment for our employees.



We offer flexible telecommuting for office staff, allowing them to work remotely up to two days a week. This option helps provide a healthy work-life balance, while promoting productivity and commitment to our responsibilities.

Labor participation LEC and contractors



Voluntary rotation: During 2023, we recorded a voluntary turnover rate of 4 %, which represents a significant decrease of 4 % compared to the previous year, when the rate was 8%. This decrease in voluntary turnover is a positive indicator that suggests greater retention and satisfaction of our employees.



Development program

We recognize the crucial importance of attracting and developing new talent to ensure the long-term success of our company. Therefore, in 2024 we will reinforce our efforts through the “Sembrando Futuro” program, which aims to develop the technical and behavioral skills of our trainees, providing solid training and practical experiences that will enable them to acquire the necessary competencies to subsequently access the “Semillero LEC”, an initiative focused on empowering the most promising talent and preparing them to assume key roles within the organization.

Results 2023 of the sowing the future program



As part of our social responsibility, we have implemented a comprehensive career transition support program. This program:

- Is designed to facilitate change management
- Provides tools and support to employees during this stage
- Aids in adapting to new work circumstances
- Helps in securing new employment opportunities
- Supports the development of alternative productive activities

Our Training Program is designed with a comprehensive approach to strengthen the skills and competencies of our employees in key areas such as sustainability, technical aspects, behavioral skills, and legal compliance. During the year 2023, the program yielded the following results:



By 2023, we enhanced the personal skills of our employees, offering training on topics such as team alignment and coordination of actions, among others. In addition, we generated personalized development plans for those employees who assumed new roles within the company, providing the tools and support necessary to perform successfully in their new responsibilities. These initiatives reflect our commitment to the continuous development of human talent, fostering an enriching work environment and promoting the professional growth of our team.



Benefits portfolio

In our organization, we offer a comprehensive benefits portfolio for our employees focused on three major pillars: emotional, financial, and physical. This set of benefits is designed to promote a healthy work-life balance, providing emotional support, financial stability, and physical well-being to our team and their loved ones. We recognize the importance of holistically caring for our employees, as their well-being and satisfaction are fundamental to the success of our company.



Employee
satisfaction

95%

with the benefits plan

Since 2023, we have been gauging the effectiveness of our benefits plan through an annual survey that provides us with the insights needed to strengthen our benefits portfolio.



LEC Well-being

At LEC, we put people first, which is why we have a comprehensive wellness plan focused on four fundamental dimensions: emotional, relational, spiritual, differential learning, and physical.



Well-being
plan activities

88

Well-being plan
satisfaction



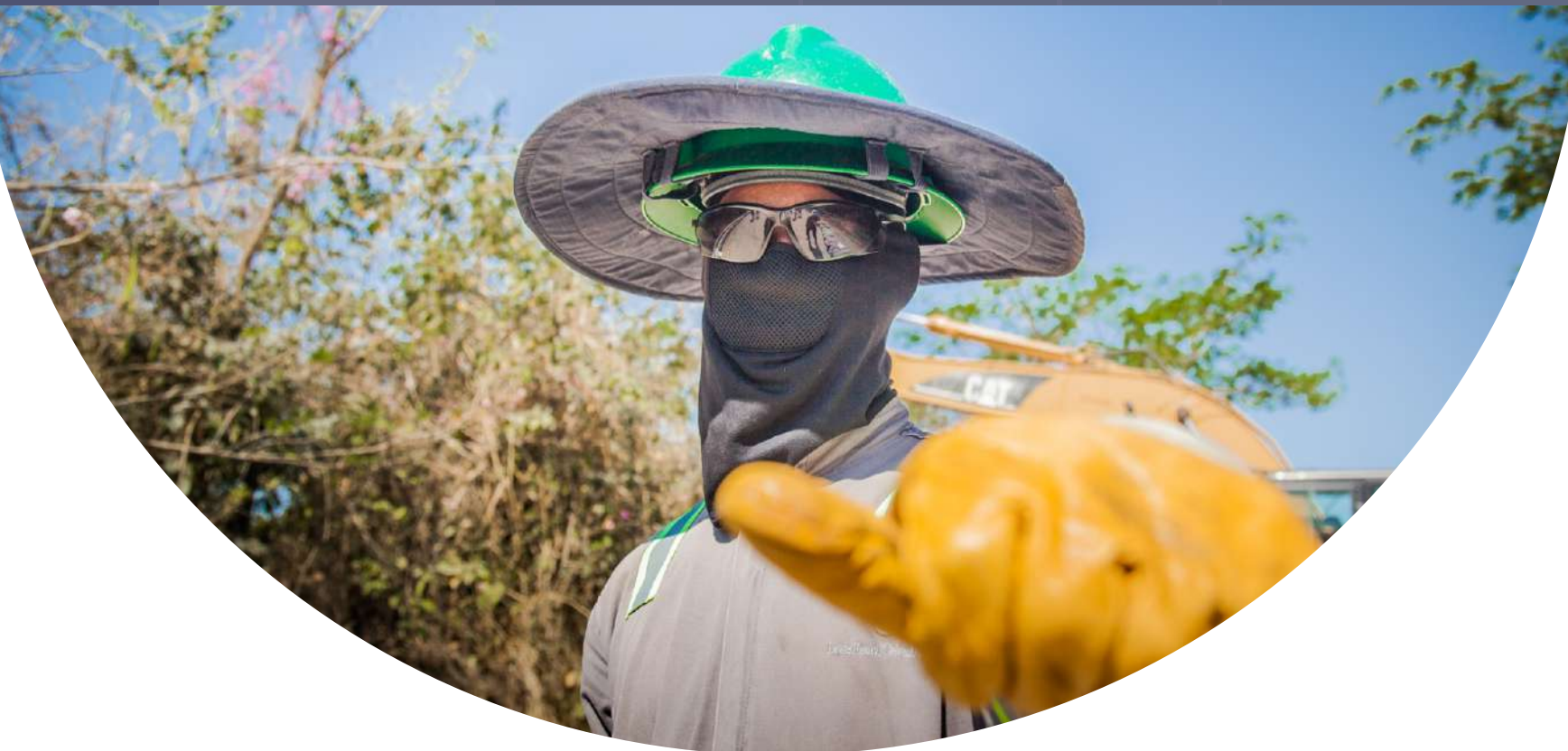
First
semester

92%



Second
semester

91%



OHS and Risk Identification

We are committed to promoting a strong culture of occupational health and safety. To achieve this, we have implemented an Occupational Health and Safety Management System (OHSMS) certified under the ISO 45001:2018 standard, covering 100% of our workers and operational centers. Our OHSMS is supported by the commitment of top management and is guided by the following policies:



DE - P01
Policy of the Sustainable Management System



DE-02
Road Safety Policy



DE-P07
Policy on Prevention of Tobacco, Alcohol, and Drug Consumption

Additionally, we have the strategic objectives of the Sustainable Management System (SMS) DE-OB01, which establish key guidelines for fulfilling the Company's policies on occupational health and safety. During the year 2023, we implemented various programs aimed at enhancing the safety and health of our employees, including:



Epidemiological Surveillance System

- SVE for the Prevention of Musculoskeletal Disorders.
- SVE for the Prevention of Psychosocial Risk.
- SVE for the Prevention of Chemical Risk.



Occupational Health Programs

- P&P for Healthy Lifestyles and Work.
- Tobacco, Alcohol, and Drug Consumption Prevention Program.
- P&P for Public Health.
- Work Reintegration Program.



Industrial Safety

- Industrial Safety Program.
- Confined Spaces Program.
- Fall Prevention and Protection Program.
- People-Based Safety Program.
- Strategic Road Safety Plan.

For the identification of risks and the reporting of unsafe acts and conditions by our employees, we have the Observer Cards. Employees can use these to report unsafe acts and conditions by describing the identified hazard. Additionally, we work on the constant identification of hazards and the definition of respective controls, for which we have the HSEQR-PR05 procedure for Hazard Identification, SST Risk Assessment/SST Opportunities, and Definition of Controls, along with the respective support matrix.



We promote the active participation of all stakeholders present in our facilities and operations through the so-called "**Observer Cards.**" These cards constitute a participation and consultation mechanism that allows reporting any unsafe act, condition, or environmental impact that is identified.

Once completed, the Observer Cards are handed over to the HSEQ Manager, who analyzes them and forwards them to the corresponding responsible area. In this way, the identified risk is effectively managed, and the necessary corrective actions are implemented to close the request and mitigate the reported hazard or impact.

During 2023, the following Observer Cards were reported:

Occupational
safety and health

333

Occupational
health

3

Environmental

71

By the end of 2023, 80% of the reported cards were closed, with the remaining 20% scheduled for closure in 2024.

During 2023, there were eight workplace accidents and twelve incidents. However, we took an initiative-taking and rigorous approach by implementing the action plans suggested by the investigations conducted for each of these events. These action plans are designed to identify the causes, establish effective preventive and corrective

measures, and promote a culture of safety and continuous learning. Our commitment to the safety and health of our employees drives us to thoroughly address each incident to prevent recurrence and continuously improve our processes and workpractices.



In the HSEQR-PR03 procedure, Work Permit System, it is established that any worker may halt their operation if the required parameters for task assurance are not met.



837.346

Man-Hours
Worked

Frequency Rate



Work Accident

0,26

for every 100 workers

Severity rate



Days are lost due to accidents

4,46

for every 100 workers



1,28

Absenteeism
rate

due to medical
leave.

In our Company, we work tirelessly to ensure safety across all our activities, which is why we have Disaster Risk Management Plans for the Sinú, San Jacinto Norte, Uno SSJN-1, and Perdices Campito projects. In these plans, we identify potential threats and risks, implementing preventive control measures to avoid disasters and defining appropriate response mechanisms for contingencies. This enables us to act promptly and effectively in any emergency, safeguarding the well-being of our staff, neighboring communities, and the environment.

Our Response Mechanisms:



Availability
of Emergency
Response
Equipment



Drills and
Exercises in
Production
and Drilling



Maintenance
and Testing of
Fire Suppression



Facility
Maintenance



Agreements
with External
Support Entities



Execution of
Integrity Plans

During 2023, we did not experience any undesirable events and implemented 100% of the proposed emergency response preparedness actions.



In 2023, we conducted a total of
**35 training
processes**
related to occupational
health and safety.



6.2 Social and Economic Development of Territories

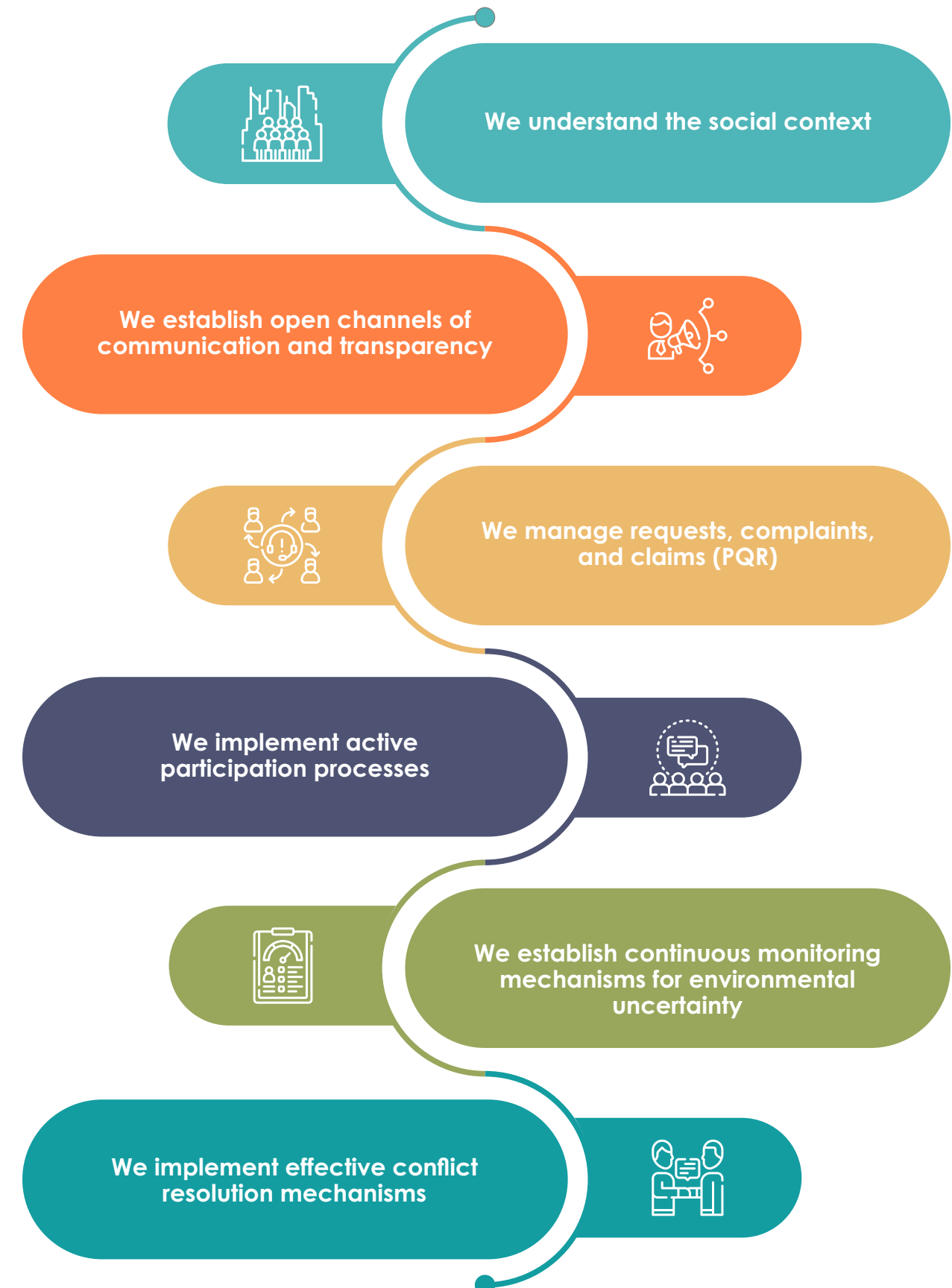
GRI [2-7] [3-3] [413-1] [413-2]

Our organizational culture is focused on creating value in our environment, which is a key component for the sustainable development of our business. Therefore, we focus our efforts on contributing to the social and economic progress of the territories where we operate **by developing long-term vision projects**. We coordinate opportunities that contribute to societal well-being through carefully planned processes, aligned with goals for positive and lasting impact.

Our programs are designed in collaboration with local communities. In this way, we strengthen bonds and enhance existing capacities in the territories, thereby contributing to sustainable development in the regions where we operate. This collaborative and participatory vision allows us to generate a positive and lasting impact, aligned with the needs and aspirations of the communities.

Operating with responsibility

With the purpose of promoting **operational viability and managing environmental uncertainty**, at Lewis Energy Colombia INC, we strive to establish and maintain positive relationships with public authorities, communities, local organizations, and other relevant stakeholders in our areas of influence. To achieve this:



We focus on deeply understanding the social, cultural, economic, and environmental context of the communities close to our operations. This involves identifying key stakeholders, community leaders, and gaining a comprehensive understanding of their needs, expectations, and aspirations in order to establish strong connections and create shared value.



Socioeconomic diagnosis with a participatory approach in

100% of the territories where the Company conducted production activities



stakeholders (governmental and community) identified, managed, and categorized

163 within the framework of the Company's activities



29 territorial units characterized socioeconomically (needs and expectations)

in 10 municipalities within the area of influence of our global license

We work to establish open communication and transparency channels, which involves sharing relevant information about operations, impacts, and environmental management, as well as social development programs and economic opportunities.



Promotion and dissemination of the **LEC Ethics Line** to **100%** of the Company's stakeholders as a mechanism to report potential **human rights violations, omission of controls and regulations, corruption, fraud, bribery, and/or conflicts of interest**. The contact channels are: + 57 601 4875999 Ext. 7800 / etica@lngenergygroup.com



New followers

915

with over 200 total interactions on our social network "LECuenta" on Instagram



Meetings with stakeholders

487

including informational sessions, resolution of concerns, training, and sharing of opportunities



90% of participants in various stakeholder engagement meetings

rated their perception of the discussions as **EXCELLENT**.

Requests, Complaints, Claims, and Acknowledgments

LEC has the 'I Hear You' program for requests, complaints, claims, and acknowledgments (PQR&A), a mechanism designed to address the needs of our various stakeholders, including employees, contractors, suppliers, customers, communities, municipal administrations, and organizations within the areas of influence.

Below, we highlight some of the most significant achievements reached during this period in the areas where our projects are developed in Colombia. This program represents an open and efficient channel to listen, address, and respond promptly to the concerns, requests, and feedback from our valued stakeholders

69

PQR received from our stakeholders

were managed and resolved within the established time limits.

**86%**

Of the PQRs, 90% were addressed and resolved

satisfactorily within less than 15 days, achieving an annual average response time of just 8.9 business days.

**94%**

Of the applicants

expressed satisfaction with the management and response provided to their respective PQRs. This elevated level of satisfaction reflects our commitment to high-quality, timely, and respectful attention to the concerns and feedback from our stakeholders.



Achievements 2023

We implemented active participation processes, which include accountability, discussions, and dialogue sessions about LEC's management in the territory.

1 major annual accountability event with the participation of 100% of the representative authorities (both governmental and community) from the territories where the Company operated.



24 Local government discussions! (mayor's offices and municipal ombudsmen) – industry, to optimize actions and create a positive legacy in the territory.



Additionally, effective conflict resolution mechanisms were implemented to handle differences transparently and fairly, prioritizing dialogue and legality.



Days Without Conflict

99%

362 days during operation



Early warnings

7

Addressed with the various stakeholders.

Managing our socioeconomic compliance

In 2023, we presented a positive compliance balance, which encompassed strong performance in meeting our commitments as the operator of Blocks SSJN-1 and Perdices, from both the socioeconomic and socio-environmental components.



PMA Program - Participation and communication

We implement active participation processes, which include accountability, discussions and roundtables on the management of LEC in the territory.



With respect to compliance with socio-environmental goals, we seek to measure with stakeholders neighboring our operations the environmental impacts associated with gas exploration and production activities.



Socialization meetings, environment monitoring and relationship with our takeholders were held, with the participation of **457 citizens**, including leaders, local authorities and landowners.

PMA Program - Training, education and awareness-raising around the project

Municipalities: Sabanalarga and Ponedera

In order to comply with the Environmental Training, Education and Awareness Program established in the Environmental Management Plan (EMP), the company implemented training strategies aimed at fostering a solid socio-environmental awareness that promotes environmentally responsible citizens. These initiatives addressed key issues such as the fight against corruption, gender equity, and slowing

climate change, thus contributing to the integral development of neighboring communities and their social well-being. Our objective is to empower the local population with knowledge and values that promote harmonious coexistence with the natural environment.



Trained Individuals

1.754



Participating Institutions

52



Programs

- Community Brigadiers.
- Eco-Trading.
- Future Stories.
- *Amate más* Campaign.



Topics

- Solid Waste Management.
- Circular Economy.
- Biodiversity.
- Public Property Care.
- Prevention of Psychoactive Substances.
- Park care and beautification.
- Awareness on the color code system.



PMA Program - Support for institutional management capacity

In compliance with the Institutional Management Capacity Support program, established in the Environmental Management Plan (PMA), the company supported local governmental organizations with the objective of strengthening their territorial

capacities. These initiatives were aimed at promoting sustainable development in the region and fostering community leadership, with a view to building a solid and resilient social fabric in the territories where we operate.



Community Action Board Representatives

145



Programs

- Strengthening Communities through "Asocomunal".



Topics

- Coexistence and Mediation.
- Creation of the Business Commission (Law 2166 of December 2021)
- Functions of the Coexistence and Mediation Commission.
- Functions of the Business Commission.



Institutions

76

Community Action Boards

Socio-environmental initiatives

LEC carried out several environmental initiatives together with the community, "With the community for the community".

Ecotrueque



Initiative of the local NGO "Fungrujarsa", Foundation group of Friends for the environment of Sabanalarga. This initiative was born out of our concern when we observed the inadequate disposal of solid waste by the inhabitants of the municipality of Sabanalarga in Atlántico. Its objective is to "sensitize the communities to the management of solid waste and its exchange for food, through a learning-by-doing strategy".

This initiative allowed us to partner to work on issues related to solid waste management, biodiversity, circular economy, prevention of psychoactive substances, care of public spaces, reaching approximately **788 people** between communities and students from various official educational institutions in the municipality of Sabanalarga.

Dry forest expedition



Process that promotes the knowledge and conservation of the tropical dry forest, through the creation of contents in social networks and the coverage of the Reporters of Change, carried out the expedition to the tropical dry forest of the sector called the bishop of the village of La Peña in Sabanalarga, Atlántico.

Participants **29 people** including expedition members, influencers, change reporters, an environmental education professional from the CRA, two researchers from the Mupapa Museum, the director of UMATA - Ponedera Mayor's Office, a young woman from the RNJA Sabanalarga node, two educators from the Mono Titi Project, the president of the JAC of La Peña, three representatives from LEC, volunteers from the Civil Defense, managed by the Mayor's Office of Sabanalarga and two people from "Relatos del Futuro 2.0".

The expedition was divided in three parts:

1

A tour through the dry forest.

2

Visit to the local Mupapa museum. We learned about the experience of conservation of the white-headed tamarin monkey.

3

Press conference on the conservation of the tropical dry forest.

LEC complies with the commitments acquired in the SSJN-1 Contract. Although it is true that for the blocks currently operated by LEC it does not have a mandatory amount for the development of the Programs for the Benefit of the Communities (PBC), for the development of such programs, the Company has strategically decided to follow the guidelines established by the ANH for such purpose.

At LEC, we report to our partners on the execution of our BCPs.



The Communities, Safety and Environment Management of the ANH has publicly highlighted the Community Benefit Programs (CBP) conducted by LEC in Block SSJN-1.



Investing in people - Our social footprint:

Lewis Energy Colombia is aware of the importance of **strengthening the territories** where it operates, so it implements actions through cross-cutting projects (Mandatory Social Investment PBC) and specific projects (Voluntary Social Investment), in line with the SDGs in order to seek the greatest impact in strengthening its stakeholders.



Mandatory Social Investment PBC - Cross-cutting Projects

2023	\$ 272.510.015	\$ 281.454.000	\$ 251.637.217	\$ 123.870.500	\$202.944.000
2022	\$ 135.445.026	\$ 267.500.000	\$ 242.312.377	\$ 90.626.000	\$ 0
2021	\$ 162.551.628	\$ 245.740.734	\$ 201.613.498	\$ 85.000.000	\$ 0
2020	\$ 108.269.980	\$ 146.700.000	\$ 192.757.984	\$ 12.500.000	\$ 0
Total	\$ 678.776.649	\$ 941.394.734	\$ 888.321.076	\$ 311.996.500	\$ 202.944.000

Over the past four years,
we have invested in
cross-cutting projects
in our communities
COP \$3.023.432.959



Educational Energy Program



Quality education is the fundamental basis for closing gaps and providing equal opportunities for our children, youth and teenagers; in this sense and committed to contributing to SDG 4 “Quality Education”, specifically target 4. 1: “By 2030, ensure that all girls and boys complete primary and secondary education, which should be free, equitable and of good quality and produce relevant and effective learning outcomes”; therefore, and although free education is not the direct responsibility of LEC, it does seek tools and mechanisms to strengthen the skills of teachers and students in order to ensure quality education for the surrounding communities.

Thus, in 2020, and during the COVID-19 pandemic, the Company developed the **Educational Energy** project to **strengthen basic skills and integrate an open digital ecosystem** to improve the education of children and young people in official educational institutions, through the following methodology:

Methodology



Ongoing technical support

1



Curriculum refinement

2



LMS configuration

3



Promote usage



Our results in 2023



Official Schools

12



Students

19.300



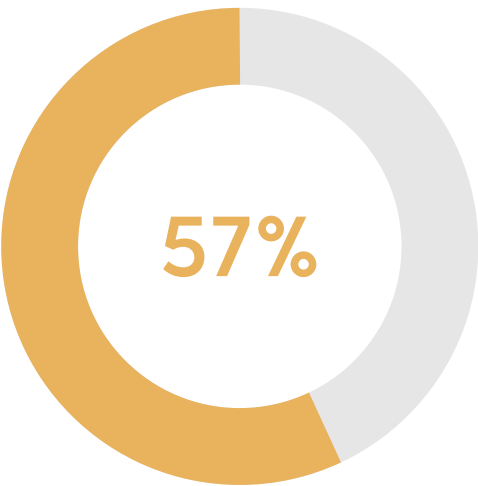
Teachers

755

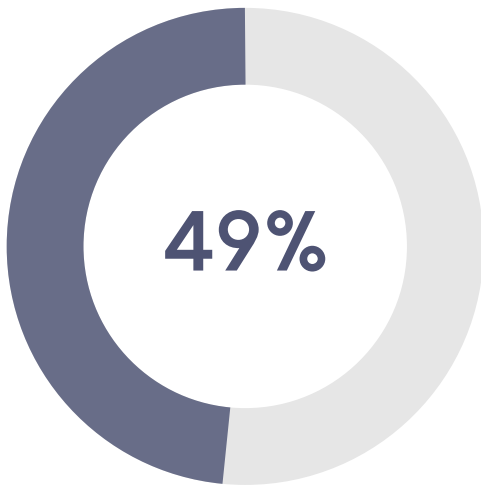


Energy classrooms

14



Teachers use the platform and generate content



Teachers with digital competencies higher than B1



For LEC, it is essential that preschool children are also integrated into the project. As a welcome, 1,550 school kits were delivered to the educational institutions benefiting from the project.



Our teachers are fundamental to the proper development of the project, which is why LEC rewards such important work by recognizing the ideas of innovation and communication that teachers implement in their institutions through the Teacher Award: Yo Soy Energía Educativa.



Program “Al son de mi sabana”



Another of the projects developed by LEC in the line of education is the musical school **Al son de mi sabana**, which aims to contribute to the prevention of school dropout and the good use of free time in children, teenagers and young people in the municipality of Sabanalarga (Atlántico) through the implementation of a program of musical initiation and choir with emphasis on traditional music.

Our results in 2023



Children and teenagers

140



participants

142*

receive psychosocial support

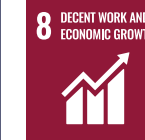
* 2 children are not part of the project, but their family has agreed to the service.



138 families

receive psychosocial support

Entrepreneurial Skills School Program



In line with SDG 5, which is to achieve gender equality and empower all women and girls, specifically Target 5.5, and SDG 8 on decent work and economic growth, specifically Target 8.3, LEC has developed the Entrepreneurial Skills School project.



The main objective of this project is to improve the quality of life of the microentrepreneurs participating in the project and their families through the strengthening of their enterprises by means of the following pillars.



Business
Strengthening



Personal
Development



Innovation and
Digital Marketing

Our results in 2023



Productive
Units
144

134 have RUT



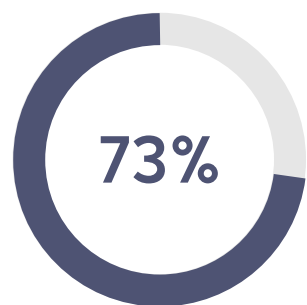
Participants
154



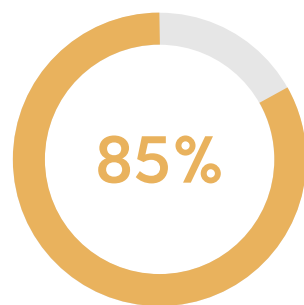
Women
95%



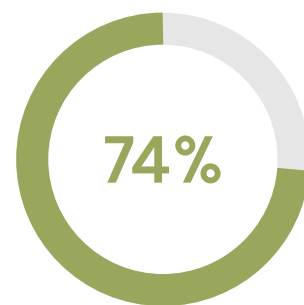
Men
5%



Units will
increase
revenue



Units that
continue with
the support



Average
attendance at
training sessions

Community Spaces program



Lewis Energy Colombia seeks to strengthen community interaction spaces in the areas where we operate, as it is essential to generate a social fabric in favor of their appropriation; in this sense, the project "Appropriation of community spaces" arises, which is in line with SDG 11, specifically target 11.7.

The objective of this project is to contribute to the reconstruction of the social fabric of the communities and the sense of belonging to common spaces through community infrastructure improvement actions and pedagogical integration activities.

Our results in 2023



Intervened
parks
5



Communal
house
1



Recreational and
leisure activities
39

Developed in the parks
during 2023



Intervened
(m²)
3.698



Attendees to
the activities
1.790



Tales of the Future 2.0 Program



The last transversal project that LEC developed corresponds to Tales of the Future 2.0, a project that emerged in the midst of the pandemic, with a collective construction of the radio soap opera called **Tales of the Future, stories when the climate goes crazy**, men, women, young people and girls participated with stories, tales, photos, drawings and research from their region; with all this material we built the three-episode radio soap opera, focusing on our three pillars:



Conservation and climate change



Gender equity



Values that foster corruption-free environments

This radio soap opera was transformed into a transmedia project that aims to enrich the territorial narratives of Sabanalarga and Ponedera on conservation and climate change, gender equity and values that foster corruption-free environments.

This project is aligned with three specific SDGs: SDG 5 Gender equality target 5.1, SDG 13 Climate action target 13.3, and SDG 16 Peace, justice and strong institutions target 16.5, where through an innovative strategy, content and activities related to these three goals are generated by the community for the community.



Our results in 2023



Interactions

4.342

People interacting with the content of in-person and online activities



Views of multimedia content

71.467

across different platforms



Exceptions to the dry forest

2



Gender Forum

1



Citizen laboratories

7

All content can be found on the website <https://lec-relatosdelfuturo.com> or on our social networks Facebook and Instagram as "Relatos del futuro 2.0".



Voluntary Social Investment – Other projects

Among the Mandatory Social Investment projects that LEC will develop in 2023 are the following:

					
2023	\$ 13.600.000	\$ 5.000.000	\$ 54.000.000	\$ 12.500.000	\$ 91.850.000
Total voluntary social investment in 2023					\$ 176.950.000

Agricultural Training Project

Agricultural and livestock training in alliance with SENA, where participants receive technical training, economic advice and materials for the formation and start-up of their community enterprise in sectors such as Las Delicias, Cascabel Flecha in the municipality of Sabanalarga and Cumaco in the municipality of Ponedera.



Courses

4



Hours of training

192



beneficiaries

120

Hoy ámate



It is a health campaign focused on the prevention of breast cancer and other cancer types affecting women and men, an activity that was carried out with the participation of inhabitants of the municipalities of Sabanalarga and Ponedera.



Participants

90



Women
82



Men
8



Chao al Dengue



It is a health campaign focused on Dengue prevention.



People sensitized

1.068

on dengue prevention and solid waste management.



Gastronomic Training Project



Training in gastronomy and confectionery in alliance with SENA, in which participants receive technical training, economic advice and materials for the formation and start-up of their community enterprise in sectors such as the Evaristo Sourdis and San José neighborhoods.



Courses

2



Hours of training

220



Beneficiaries

60

Targeted support to community organizations and local institutions



For LEC, it is essential to support local initiatives in order to contribute to their strengthening and self-management.



49 Applications supported

of the 92 applications received by the different stakeholders

It is important to mention that the applications supported underwent a prior analysis of sustainability, common benefit and impact, which also had to be framed within the Company's lines of support, which are related to social capital, human and environmental capital, and economic and competitive capital.

6.3 Management of the legal and regulatory environment

GRI [3-3][207-1] SASB [EM-EP-530a. 1]

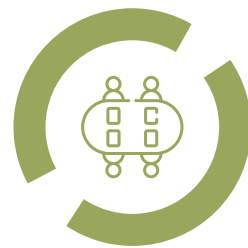
The management of the legal and regulatory environment is fundamental in our industry, as it is essential to operate in strict compliance with applicable regulations and best practices. Our corporate governance has a direct impact on various stakeholders in our environment, such as government entities, our customers, and employees. For this reason, we have a solid legal area that provides comprehensive legal support to the organization. This area is made up of specialized sections in charge of ensuring full compliance with:



Contractual obligations



Land management



Partners

In addition, we have the following tools that consolidate support information and allow us to carry out follow-up activities to identify and evaluate our operation in a comprehensive manner:



HSEQR-PR17

Identification and assessment of legal, environmental and OSH requirements.



HSEQR-MT01

Identification and evaluation of environmental legal requirements.



HSEQR-MT08

Status of compliance with administrative act requirements.



HSEQR-MT15

Identification and evaluation of OSH legal requirements.



DE-MT07

Matrix of compliance and obligations.



GL-FR01

Follow-up to ANH reports.

Our company promotes continuous improvement in all its processes. On the other hand, we have established rigorous guidelines for the identification and evaluation of applicable legal requirements, ensuring full compliance. These guidelines are complemented by our Sustainable GIS policy, which consolidates our commitment to responsible operation and compliance with the current regulatory framework.

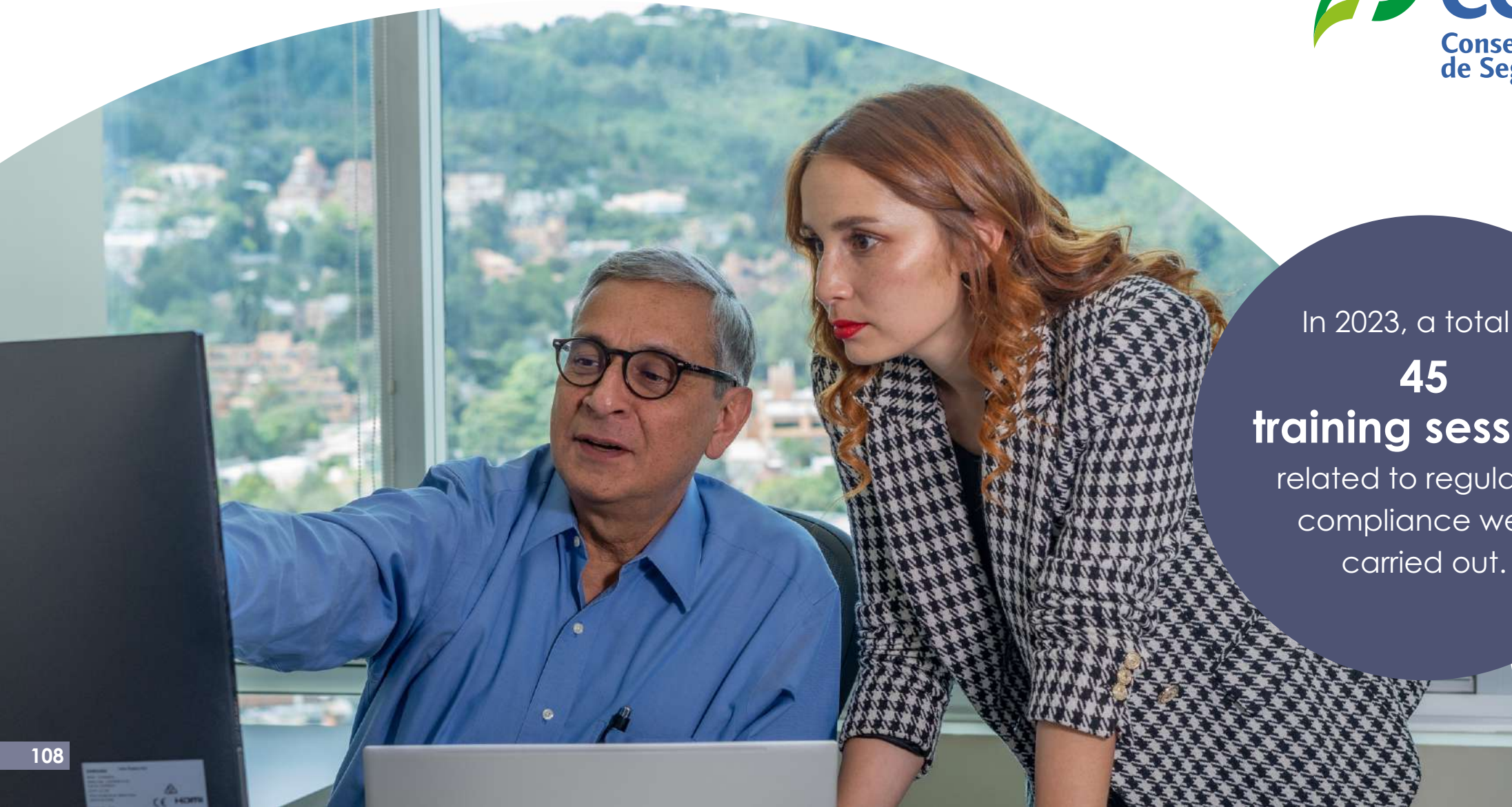
As part of our strategy to meet our legal and regulatory affairs management objectives,

we regularly conduct rigorous monitoring of the applicable regulatory framework. In doing so, we identify current legal requirements in a timely manner in order to provide the necessary training and conduct audits to verify legal compliance. This process allows us to identify regulations in a timely manner, define appropriate controls, and ensure full compliance with the provisions governing our operations. This initiative-taking management reinforces our commitment to legality and transparency in all areas of the company.

In line with the principles and purposes of our Company, we declare our full respect for Colombian institutions, in the same way that we adhere to various international legal and institutional frameworks, such as the compliance standards of the International Finance Corporation, the ISO international standards and the policies of LNG Energy Group. This is why we actively participate in various initiatives led by entities from different sectors in order to generate a positive impact on Colombian society and support the articulation between the objectives of the government, private enterprise and communities. In this line, we are part of relevant entities such as:



In 2023, a total of
45
training sessions
related to regulatory
compliance were
carried out.





As part of this strategy, during 2023 the Mining and Energy Planning Unit (UPME) nominated us to be part of the National Gas Operation Council (CNO-Gas). This is a body that advises the Ministry of Mines and Energy on natural gas matters.

We have complied with our contractual obligations through the timely delivery of semiannual reports to the National Hydrocarbons Agency (ANH). This compliance indicator has been maintained at 100% during the years 2022 and 2023. This achievement has been possible thanks to the collaborative work performed by all the areas involved, under the leadership of the legal area. We have executed the required activities within the stipulated deadlines, constantly following up on the regulations in force and the modifications made by the ANH, in order to fully comply with the applicable contractual and legal requirements. The efficiency of this management reflects our commitment to transparency, as well as respect for the regulatory framework that governs our operation in the Colombian hydrocarbon sector.



07

Pillar 3 - Environmental

7.1 ENERGY TRANSITION AND
CLIMATE CHANGE

P. 114

7.2 AIR QUALITY AND NOISE

P. 126

7.1 Transición energética y cambio climático

GRI [3-3] [302-1] [302-3] [302-4] [305-1] [305-2] [305-3] [305-4] [305-5]
SASB [EM-EP-110a. 3]

We recognize that our responsibility is crucial in the fight against the global challenge of climate change. We are committed to and implement sustainable practices throughout our operations, adopting a comprehensive strategy that encompasses significantly reducing carbon emissions and maximizing energy efficiency. We strive to meet the highest international standards of sustainability and transparency by investing in innovative technologies that mitigate our environmental impact. We firmly believe that climate action is not only essential for the well-being of our planet, but also fundamental to ensuring a prosperous and lasting future for generations to come through sustainable operations.



We highlight our management in:



We recognize the challenges that drive us to find innovative and sustainable solutions to the following issues:



Substantial investments

The transition to cleaner and more sustainable natural gas production, as well as strategic diversification into new businesses aligned with the low-carbon economy, require substantial investments in research, development and implementation of innovative technologies and innovative processes.



Transition risks

The shift in market and regulatory preferences toward cleaner and renewable energy sources could impact the demand for natural gas, generating potential financial and operational risks that our company must manage proactively and in a visionary manner.



Competition from new technologies

The emergence and rapid evolution of new energy technologies represent a challenge for the long-term competitiveness of natural gas, requiring constant adaptation and a mindset of continuous innovation.



Value chain impacts

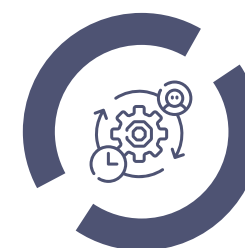
Changes in operations and the energy transition could affect suppliers, contractors, and other stakeholders in our company's value chain.



Energy consumption

Throughout 2023, we have implemented energy self-generation strategies using our own resources, demonstrating our proactive approach towards energy sustainability and climate change mitigation, in line with the best practices in the hydrocarbons sector. We have achieved a significant reduction in diesel consumption thanks to our energy efficiency initiatives, transitioning from diesel use to natural gas as a transitional energy source, compressed air, or connecting to the electrical grid.

These strategic actions have allowed us to optimize the efficient use of our energy resources, contributing directly to the fulfillment of our sustainability objectives. Our firm commitment to self-generation of energy, leveraging natural gas as a key player on the road to energy transition, demonstrates our long-term vision in the fight against climate change.



Improve
operational
efficiency



Reducing diesel
consumption and
associated costs



Mitigate environmental
impact through
GHG abatement

Below, we present the key indicators within the management process as a company, as they allow us to monitor energy efficiency and emissions associated with our operations. In this way, we are able to implement strategies to optimize and mitigate environmental impacts.

In 2023, we reached a level of 186,893 gallons in our total diesel consumption, which is a significant reduction of 14% compared to the previous year. This remarkable decrease encompasses both our Company's stationary and mobile sources and is mainly due to our visionary strategy of migrating from diesel consumption to the use of natural gas as a transitional energy, the implementation of compressed air systems, and the connection to the electrical grid.



Consumo Diesel

↓ -14%

vs 2022

In 2023, our company recorded a total electricity consumption of 537,496 KWh/year, which represents an increase of 36.6% compared to the previous year's figures. This substantial increase is due to our strategy of eliminating diesel consumption in some platforms and optimizing the connection to the national electricity grid, which allows us to reduce GHG emissions derived from diesel combustion.

During 2023, we achieved a significant 74 % decrease in flaring compared to the figures recorded in 2022. This remarkable progress is a direct result of the successful implementation and operation of our fuel gas optimization system, a strategic initiative designed to maximize efficiency in the use of this valuable energy resource. This strategy has allowed us to take full advantage of the relief gas generated in our operations, which was previously flared. Thanks to this system, 100% of the relief gas is now reinjected into the production process, and is used for power generation, compression, and equipment heating.

Gas flaring and consumption volumes 2023



Gas to fire

↓ -74% vs 2022

3.188,91 MCF



Greenhouse Gas Emissions

As a Company, we are committed to climate action, we have aligned our strategic goals related to the reduction of greenhouse gas (GHG) emissions with the ambitious commitments made by the country under the Paris Agreement and the 2030 Agenda. These include reducing GHG emissions by 51% by 2030 and achieving carbon neutrality by 2050.

In order to measure our progress in meeting these crucial objectives, we have established 2021 as our baseline. From this point, we have implemented a series of initiatives and engineering projects focused on reducing our GHG emissions.

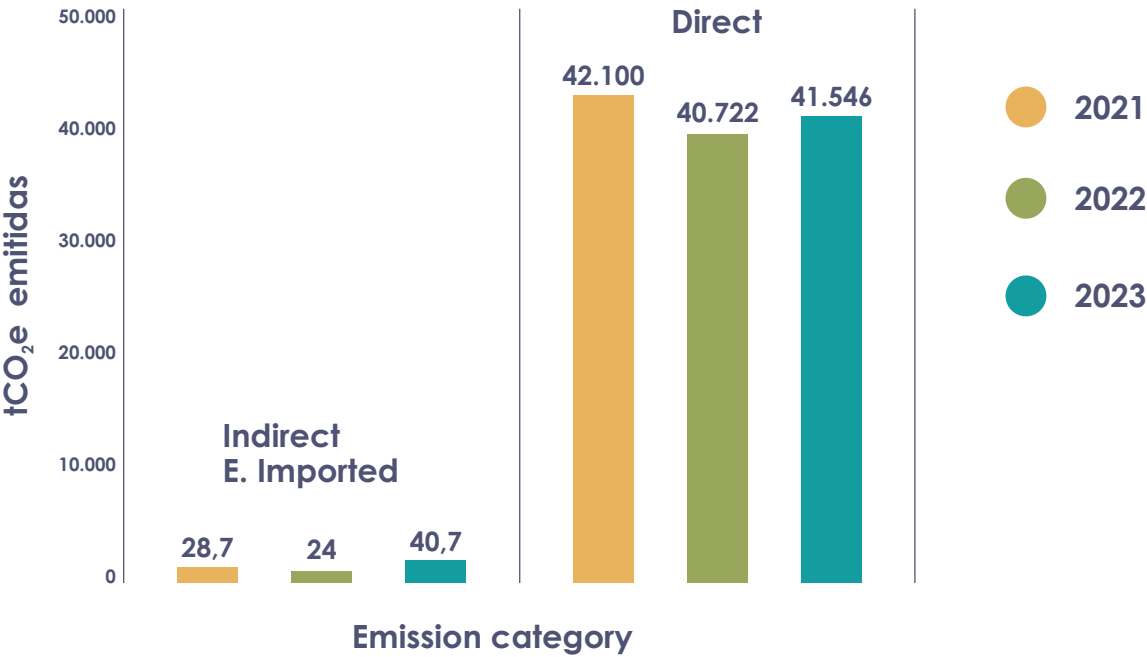
As a result of these efforts, we evidenced a 2% reduction in GHG emissions corresponding to category 1 or direct emissions, compared to our baseline. This significant achievement demonstrates the tangible results of the implementation of various projects aimed at optimizing our processes, the efficient consumption of resources and the modernization of our equipment; the increase in category 2 is due to our strategy of completely eliminating diesel consumption in some platforms and optimizing the connection to the national electricity grid, which allows us to reduce GHG emissions derived from diesel combustion.

Emissions			
Category	Type of source	2023	Variation with base year
Category 1	Corresponds to direct emissions generated by the combustion of stationary, mobile, fugitive, fume, venting, etc.	41.546 tCO ₂ e	-2 %
Category 2	Indirect emissions produced by the consumption of electrical energy.	40,7 tCO ₂ e	+41 %



It is important to highlight that carbon intensity, defined in kilograms of CO₂ per barrel of oil equivalent (kgCO₂/BOE), decreased to 17.51 in 2023, compared to the baseline of 22.16 established in 2021. This significant reduction in emission intensity demonstrates the tangible results of our comprehensive strategy to mitigate the environmental impact of our operations.

Tons CO₂ emitted



Year	Emissions GEI (c1+c2) (kg CO ₂ e)	Boes	Carbon intensity (KgCO ₂ /boes)
2021	42.100	1.903.841	22,16
2022	40.722	2.039.309	19,97
2023	41.546	2.363.622	17,51

Carbon intensity per year



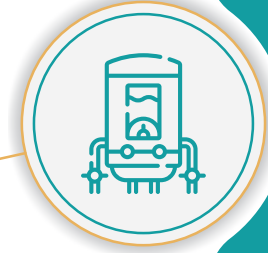
As part of our corporate strategy, in 2023, we implemented a series of projects aimed at reducing GHG emissions generated during our operations.



Baseline emissions estimates for 2021, as well as projections for 2022 and 2023, all verified to a reasonable extent by the accredited **Ruby Canyon-TÜV SÜD**.



Marginal abatement cost curve MACC, in order to implement cost-effective GHG abatement projects in operations.



Installation and commissioning of a Vapor Recovery Unit (VRU) at Bullerengue Sur to capture and treat venting and fugitive emissions from condensate tanks.



Implementation of a compressed air system for instrumentation, allowing the replacement of natural gas usage and reinforcing our commitment to energy efficiency and emissions reduction.



First detection and quantification of fugitive emissions, in accordance with the provisions of Resolution 40317 of 2023.



We implemented a comprehensive direct intervention plan to identify and eliminate fugitive emissions in accessories.

The following are some of the most significant achievements during this period. These milestones represent a firm step on our path towards decarbonization and the transition to a more sustainable energy industry.

Achievements to be highlighted in 2023

Power generation



Reduction in diesel consumption

↓42%

represents a decrease of 105 Tn CO₂eq vs el 2022

Emisiones



Reduction in greenhouse gas (GHG) From TEA source

↓92%

Represents a decrease of 857 TnCO₂eq of GHG emissions from the firewood emission source, compared to our baseline set in 2021

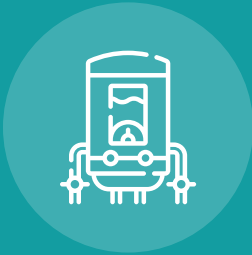


Importantly, carbon intensity defined in kilograms of CO₂ per barrel of oil equivalent (kgCO₂/BOE),

decreased to

↓ **17,51 kgCO₂/BOE**

in 2023, compared to the baseline of 22,16 kgCO₂/BOE established in 202.1



The vapor recovery unit was installed to recover the gases emitted in tanks and

reinject them into the process approximately

↑ **10,3 MMSCF/year**

(Millions of standard cubic feet per year)

7.2 Air quality and noise

GRI [3-3] [305-7]

At Lewis Energy Colombia Inc. we have a firm commitment to environmental protection throughout our value chain. We understand the importance of contributing to clean air and taking effective actions to manage the reduction of noise produced by our operations, for this, we have implemented highly effective engineering measures, which have been reviewed by the National Environmental Licensing Authority (ANLA) and are monitored annually. These actions allow us to ensure compliance with the maximum permissible standards established in Resolutions 2254 of 2017, 909 of 2008 and 627 of 2006, issued by the Ministry of Environment and Sustainable Development.

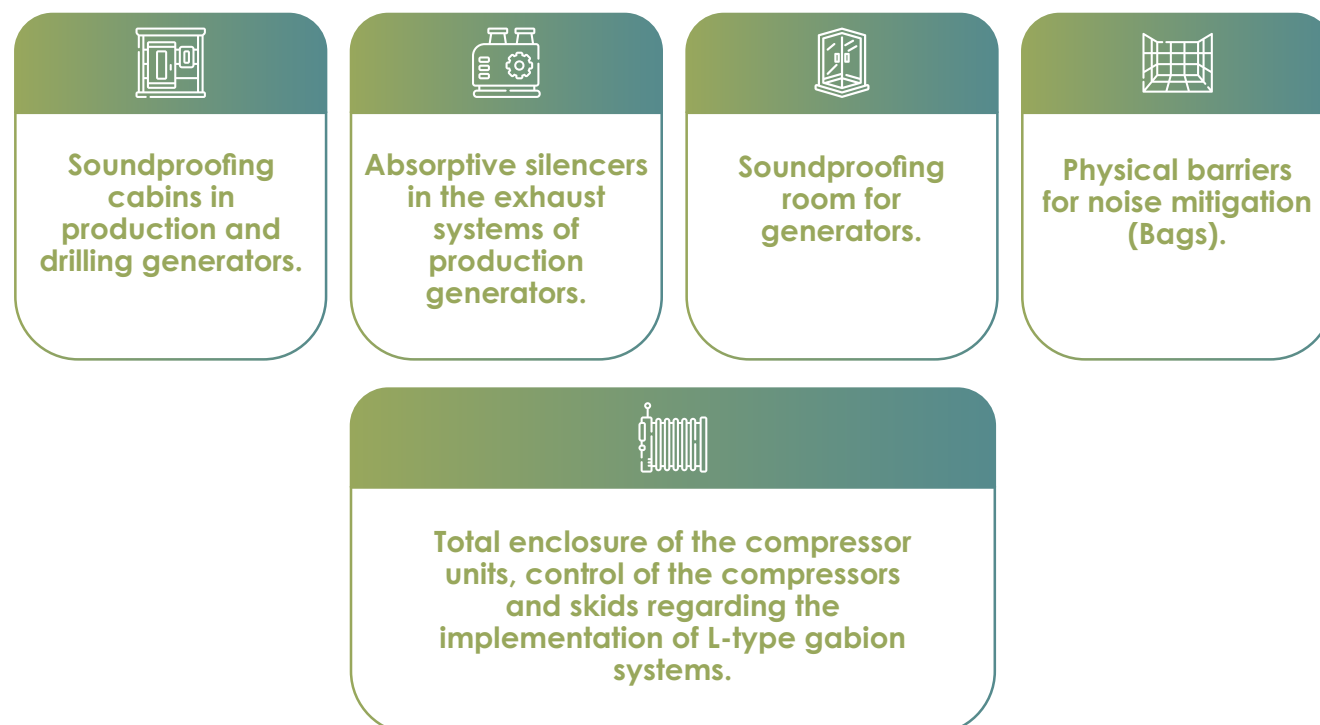
In addition to the strategies, we carry out periodic preventive and corrective maintenance on equipment and machinery to extend its useful life. We also maintain operational controls to measure noise emissions during the various activities carried out by the company. These actions aim to strengthen our relations with neighboring communities and maintain harmonious coexistence, as well as comply with applicable regulations.

In accordance with the policies and strategic objectives associated with OSH, in 2023, the following control activities were implemented:



Noise management

We have implemented the following strategies to control noise generated by our operations:



With respect to the strategies and measures implemented for the management of noise emissions generated by our operations, we have established control systems focused on preventing activities that may cause nuisance in neighboring communities. Thanks to these actions, during the year 2023, we achieved a 50% decrease in non-conformities and complaints filed by the communities compared to the previous year. This achievement was possible thanks to the incorporation of the previously mentioned control systems.



During 2023, we received only one complaint from the community. This situation was addressed promptly and diligently, achieving a satisfactory resolution of 100% of the reported case.

Through the implementation of new technological processes, we encourage the reduction of noise emissions in the equipment used in our operations. Our objective is to meet the goals established to eliminate noise complaints during the execution of activities in our production chain. That is why, during 2023, we maintained and optimized engineering initiatives that were implemented in 2022,

which allowed noise mitigation in production and drilling equipment.

As a company, we conducted noise emission monitoring in accordance with the provisions of the environmental license for Block SSJN-1. In 2023, we carried out four (4) monitoring activities during the year, which covered the following activities:



Pollera Norte well drilling



Drilling of well Bo5



Production Bullerengue Sur and Bullerengue (I semester)



Production Bullerengue Sur and Bullerengue (II semester)

Our monitoring of noise emissions shows that, during 2023, as a company, we were able to comply with the maximum permissible limits established for the sector. This indicates that the mitigation actions we implemented have been highly effective. Throughout this year, we strictly complied with Resolution 627 of 2006 in all stages of the production process.

Management Air quality

We are fully aware of the environmental impacts that may arise from the activities inherent to our operations. In line with our corporate strategy and our firm commitment to the responsible management of the impacts generated, we have conducted an exhaustive environmental impact study for the project in Block SSJN-1.

In this study, special emphasis has been placed on managing the impact on the alteration of air quality, recognizing its vital importance for the preservation of the environment and the well-being of neighboring communities. As a result of this in-depth analysis, we have implemented comprehensive management measures, which have been approved by the National Environmental Licensing Authority (ANLA), the regulatory body in charge of ensuring strict compliance with current environmental regulations.

These measures focus on the prevention, mitigation and effective control of atmospheric emissions generated by our activities, thus ensuring full compliance with the air quality standards established in Resolution 2254 of 2017. Additionally, we perform rigorous annual follow-up to monitor the effectiveness of these and identify opportunities to continually strengthen our management.

Within the process of measuring air emissions generated by the company's operations in the activities and stages of drilling and production during the year 2023, we conducted air quality monitoring campaigns, in which it was evidenced that the gases associated with emissions of nitrogen oxides (NOx), sulfur oxides (SOx), volatile organic compounds (VOC) and particulate matter, are below the maximum permissible limits established in Resolution 2254 of 2017.

During the year 2023, we complied with each of the 12 monitored points and successfully achieved compliance with the strict noise emission parameters established, thus reaching an outstanding 100% compliance in this important environmental aspect.



In Resolution 2254 of 2017, the Air Quality Index (AQI) is established as an essential indicator for evaluating air pollution criteria. This index reflects the absence of risks to personnel working in our operations, as well as to neighboring communities and their health. The AQI in Block SSJN-1 is estimated based on the concentrations of atmospheric pollutants measured during monitoring campaigns, and its value remains within acceptable ranges. These

favorable results demonstrate our firm commitment to implementing environmentally responsible practices and adopting effective measures to minimize our impact on potential alterations in air quality.

The operational controls we have put in place for effective air quality management are reflected in the following actions:

1

Strict execution of the preventive maintenance plan for all fixed and mobile source combustion equipment.

2

Periodic watering of roads to control particulate matter during mobilizations.

3

Optimization of the use of fuel gas to minimize flaring.

4

Implementation of a road safety policy aimed at reducing the suspension of particulate matter in all our locations and access roads to the projects.

5

Strict contracting criteria for land transportation of personnel and cargo, requiring updated vehicle models and current technical-mechanical revisions.

By 2024, we set the goal of maintaining permanent monitoring and management of air quality, with the objective of ensuring strict compliance with the highest environmental standards and preserving clean air in the areas where we operate.

SST
Zero occupational diseases associated with physical risks due to noise and environmental agents associated with air quality.

Noise
 Maintaining and optimizing technological and engineering measures and noise control systems in our operations.

Noise | Monitoring
 Comply with the provisions of Resolution 627 of 2006 at all stages of the process.

Air Quality | Monitoring
 Comply with the provisions of Resolution 2254 of 2017 at all stages of the project.



08

Indicator Table

Indicadores

Disclosures		Response	Reason for omission	Pag x
GRI	Name	GRI 2. General disclosures		
2-1	a. Report its legal name	Lewis Energy Colombia Inc	N/A	Pag 134
	b. Nature of ownershim and legal form	LEWIS ENERGY COLOMBIA INC., identified with NIT 900.089.276-3, a branch of a foreign company legally established in Colombia through Public Deed 614 granted on May 10, 2006, at Notary Office 16 of the Notarial Circle of Bogotá D.C., domiciled in the city of Bogotá D.C.	N/A	Pag 134
	c. Location of its headquarters	Av Cr 7 No 113 - 43 Of. 801	N/A	Pag 13
	d. Countries of operation	Colombia	N/A	Pag 134
2-2	a. Entities included in its sustainability reporting	The presentation of the report pertains solely to the activities carried out by Lewis Energy Colombia Inc.	N/A	Pag 134
	b. Does the organization has audited consolidated financial statements or financial information filed on public record?	Annually, LEC issues audited financial statements through the firm Ernst & Young and submits them to the Superintendence of Public Utilities.	N/A	Pag 134

Disclosures		Response	Reason for omission	Pag x
GRI	Name	GRI 2. General disclosures		
2-3	a. Reporting period and frequency	This is our first sustainability report, and it will be published annually starting in 2023. This report corresponds to the management carried out by the company from January 1 to December 31, 2023.	N/A	Pag 08
	b. Reporting period for its financial reporting and, if it does not align with the period for its sustainability reporting, explain the reason	2023-2022	N/A	Pag 08
	c. Publication date of the report or reported information	Financial statements: March 21, 2024 Sustainability report: August	N/A	Pag 08
	d. Contact point for questions about the report or reported information.	Blanca Morales: Sustainability and Government Affairs Manage / bmorales@lewisenergy.com Jessica Peláez López: SIG Coordinator / jpelaez@lewisenergy.com	N/A	Pag 08
	a. report restatements of information made from previous reporting periods and explain:	N.A	This is the first Sustainability Report	Pag 135

Disclosures		Response	Reason for omission	Pag x
GRI	Name	GRI 2. General disclosures		
2-5	Has the report been externally verified?	This report does not have external verification	N/A	Pag 136
2-6	a. Report the sector(s) in which it is active;	Oil & Gas	N/A	Pag 136
	b. Describe its value chain, including:	Refer to the chapter "About Us."	N/A	Pags 20-21
	c. Report other relevant business relationships;	Refer to the chapter "About Us."	N/A	Pag 21
	d. Significant changes in the company during 2023.	<p>On August 15, 2023, LNG Energy Group completed the acquisition of Lewis Energy Colombia Inc., summarized as follows:</p> <p>*LNG was formed through the acquisition of Lewis Energy Colombia, and simultaneously launched an initial public offering, listing its shares and other financial instruments on the stock exchanges of Canada, the United States, and Germany (TSXV: LNGE) (TSXV: LNGE.WT) (OTCQB: LNGNF) (FRA: E26).</p> <p>*While LNG Energy Group Corp. is now a publicly listed company, Lewis Energy Group retains around 42% of the shares/equity in this new entity resulting from the acquisition, and continues to keep its key technical and operational teams in place.</p>	N/A	Pag 12

Disclosures		Response	Reason for omission	Pag x
GRI	Name	GRI 2. General disclosures		
2-7	a. Total number of employees	Refer to the chapter Attraction, Retention, and Development of Human Talent.	N/A	Pags 66-67
	b.Total number of permanent employees; Total number of temporary employees			
2-8	a. Total number of workers who are not employees and whose work is controlled by the organization	N/A	Not applicable since contractors have administrative autonomy for managing the personnel linked to the LEC account.	Pag 137
2-9	a. Describe its governance structure, including committees of the highest governance body;	Refer to the chapter Governance, Ethics, and Transparency.	N/A	Pags 38-39

Disclosures		Response	Reason for omission	Pag x
GRI	Name	GRI 2. General disclosures		
2-9	b. List the committees of the highest governance body that are responsible for decisionmaking on and overseeing the management of the organization's impacts	Refer to the chapter Governance, Ethics, and Transparency.	N/A	Pag 40
	c. Describe the composition of the highest governance body and its committees	Refer to the chapter Governance, Ethics, and Transparency.	N/A	Pag 38
2-10	a. Describe the nomination and selection processes for the highest governance body and its committees;	The governing body is selected by the parent company LNG Energy Group	N/A	Pag 138
	b. Describe the criteria used for nominating and selecting highest governance body members		N/A	Pag 138

Disclosures		Response	Reason for omission	Pag x
GRI	Name	GRI 2. General disclosures		
2-11	a. Report whether the chair of the highest governance body is also a senior executive in the organization	The chairman of the highest governing body is also a senior executive of the company	N/A	Pag 139
2-12	a. Describe the role of the highest governance body and of senior executives in developing, approving, and updating the organization's purpose, value or mission statements, strategies, policies, and goals related to sustainable development	Refer to the chapter Governance, Ethics, and Transparency.	N/A	Pag 41

Disclosures		Response	Reason for omission	Pag x
GRI	Name	GRI 2. General disclosures		
2-13	a. Describe how the highest governance body delegates responsibility for managing the organization's impacts on the economy, environment, and people	Refer to the chapter Governance, Ethics, and Transparency.	N/A	Pag 39
2-14	"a. Report whether the highest governance body is responsible for reviewing and approving the reported information, including the organization's material topics, and if so, describe the process for reviewing and approving the information;"		N/A	Pag 39

Disclosures		Response	Reason for omission	Pag x
GRI	Name	GRI 2. General disclosures		
2-15	a. Describe the processes for the highest governance body to ensure that conflicts of interest are prevented and mitigated	Refer to the chapter Governance, Ethics, and Transparency.	N/A	Pag 41
2-16	a. describe whether and how critical concerns are communicated to the highest governance body			Pag 41
2-17	a. Report measures taken to advance the collective knowledge, skills, and experience of the highest governance body on sustainable development	Refer to the chapter Attraction, Retention, and Development of Human Talent.	N/A	Pag 69

Disclosures		Response	Reason for omission	Pag x
GRI	Name	GRI 2. General disclosures		
2-18	a. Describe the processes for evaluating the performance of the highest governance body	Refer to the chapter Governance, Ethics, and Transparency	N/A	Pag 39
2-19 and 2-20	Describe the compensation policies for members of the highest governing body and senior executives.	At LEC, we have a compensation policy that promotes equity and competitiveness in the labor market. Our salary strategy positions the salaries of critical roles at the average and third percentile of the market, ensuring fair and attractive compensation for our key talents. This policy is governed by principles of equality and non-discrimination, ensuring that compensation is determined based on the roles, responsibilities, and competencies required for each position.	N/A	Pag 142
2-21	Report the ratio of the annual total compensation for the organization's highest-paid individual to the median annual total compensation for all employees(excluding the highest-paid individual)	NA	Confidential	Pag 142

Disclosures		Response	Reason for omission	Pag x
GRI	Name	GRI 2. General disclosures		
2-22	Report a statement from the highest governance body or most senior executive of the organization about the relevance of sustainable development to the organization and its strategy for contributing to it.	Refer to the chapter About us	N/A	Pag 17
2-23	Describe its policy commitments for responsible business conduct	Refer to the chapter Management of the Legal and Regulatory Environment.	N/A	Pag 107
2-24	Describe how it embeds each of its policy commitments for responsible business conduct throughout its activities and business relationships		N/A	Pag 111

Disclosures		Response	Reason for omission	Pag x
GRI	Name	GRI 2. General disclosures		
2-25	Describe its commitments to provide for or cooperate in the remediation of negative impacts that the organization identifies it has caused or contributed to	At LEC, we have a Sustainability Policy that outlines in detail the commitments made.	N/A	Pag 144
2-26	If a stakeholder has concerns regarding the company's business conduct, what mechanisms are in place for them to raise their requests?	Refer to the chapter Governance, Ethics, and Transparency.	N/A	Pag 43
2-27	Report the total number of significant instances of non-compliance with laws and regulations during the reporting period	We have no cases of non-compliance with legislation and regulations during the period covered by the report	N/A	Pag 144

Disclosures		Response	Reason for omission	Pag x
GRI	Name	GRI 2. General disclosures		
2-28	Report industry associations, other membership associations, and national or international advocacy organizations in which it participates in a significant role.	Affiliated entities as of December 31, 2023 * ANDI * ACP * NATURGAS * CONSEJO COLOMBIANO DE SEGURIDAD (CCS)	N/A	Pag 109
2-29	Describe how the company interacts with each of its priority stakeholder groups	Refer to the chapter Our Commitment to sustainability	N/A	Pag 27
2-30	Indicate the total percentage of employees covered by collective bargaining agreements	LEC does not have a collective bargaining agreement	N/A	Pag 26

Material topics

Disclosures		Response	Reason for omission	Pag x
GRI	Name	GRI 2. General disclosures		
3.1	Process for determining material topics.	Refer to the chapter Our Commitment to sustainability	N/A	Pag 29
3.2	List of material topics			
3.3	Management of material topics			

Material topics	Disclosure	Reference in this report	Reason for omission
PILLAR 1. GOVERNANCE			
5.1 Governance, Ethics, and Transparency	GRI 3.3 Management of material topics	Governance, Ethics, and Transparency	N/A
	GRI 205-1 Operations evaluated based on risks related to corruption		N/A
	205-2 Communication and training on anti-corruption policies and procedures		N/A
	205-3 Confirmed corruption incidents and measures taken		N/A
	206-1 Legal actions related to unfair competition and monopolistic practices and against free competition		N/A
5.2 Respect for Human Rights	3.3 Management of material topics	Respect for Human Rights	N/A
	406-1 Cases of discrimination and corrective actions taken		N/A

Material topics	Disclosure	Reference in this report	Reason for omission
PILLAR 1. GOVERNANCE			
5.3 Increase in company value	3.3 Management of material topics	Increase in company value	N/A
	11-14 Economic impacts		N/A
	201-1 Direct economic value generated and distributed		N/A
	202-1 Ratios between standard entry-level salary by gender and local minimum wage.		N/A
5.4 Ensuring productivity	3.3 Management of material topics	Ensuring productivity	N/A
	SASB EM-EP-540a.2. Description of the management systems used to identify and mitigate catastrophic and ultimate risks		N/A
	SASB EM-EP 000.A. Natural gas production		N/A
PILLAR 2. SOCIAL			
6.1 Attraction, retention, and development of human talent	3.3 Management of material topics	Attraction, retention, and development of human talent	N/A
	401-1 Hiring of new employees and staff turnover		N/A
	403-1 Occupational health and safety management system		N/A

Material topics	Disclosure	Reference in this report	Reason for omission
PILLAR 2. SOCIAL			
6.1 Attraction, retention, and development of human talent	403-2 Hazard identification, risk assessment, and incident investigation	Attraction, retention, and development of human talent	N/A
	403-3 Occupational health services		N/A
	403-4 Worker participation, consultation, and communication on occupational health and safety		N/A
	403-5 Worker training on occupational health and safety		N/A
	403-9 Work-related injuries		N/A
	404-1 Average training hours per year per employee		N/A
	404-2 Programs to develop employee competencies and transition assistance programs		N/A
	407-1 Operations and suppliers where the right to freedom of association and collective bargaining may be at risk		N/A
	408-1 Operations and suppliers with a significant risk of child labor cases		N/A

Material topics	Disclosure	Reference in this report	Reason for omission
PILLAR 2. SOCIAL			
6.1 Attraction, retention, and development of human talent	409-1 Operations and suppliers with a significant risk of forced or compulsory labor cases	Attraction, retention, and development of human talent	N/A
6.2 Social and economic development of the territories	3.3 Management of material topics	Social and economic development of the territories	N/A
	413-1 Operations with community participation programs, impact assessments, and development		N/A
	413-2 Operations with significant negative impacts—real or potential—on local communities		N/A
6.3 Management of the legal and regulatory environment	3.3 Gestión de asuntos materiales	Management of the legal and regulatory environment	N/A
	207-1 Fiscal approach		N/A
	SASB EM-EP-530a.1		N/A
PILLAR 3: ENVIRONMENTAL			
7.1 Energy transition and climate change	3.3 Management of material topics	Energy transition and climate change	N/A
	302-1 Energy consumption within the organization		N/A
	302-3 Energy consumption outside the organization		N/A

Material topics	Disclosure	Reference in this report	Reason for omission
PILLAR 3: ENVIRONMENTAL			
7.1 Energy transition and climate change	302-4 Reduction of energy consumption	Energy transition and climate change	N/A
	305-1 Direct greenhouse gas emissions (Scope 1)		N/A
	305-2 Indirect greenhouse gas emissions associated with energy (Scope 2)		N/A
	305-3 Other indirect greenhouse gas emissions (Scope 3)		N/A
	305-4 Greenhouse gas emission intensity		
	305-5 Reduction of greenhouse gas emissions		
7.2 Air quality and noise	3.3 Management of material topics	Air quality and noise	N/A
	305-7 Nitrogen oxides (Nox), sulfur oxides (SOx), and other significant air emissions		Reason for omission



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