

Florida Paint Horse Club, Inc.
FPHC Balance Sheet
As of December 31, 2018

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Wells Fargo Checking (6645)	20,482.18
Wells Fargo Savings (1175)	6,405.64
Total Checking/Savings	<u>26,887.82</u>
Other Current Assets	
Carried Over Income	-2,699.83
Total Other Current Assets	<u>-2,699.83</u>
Total Current Assets	24,187.99
Fixed Assets	
Equipment	3,592.68
Total Fixed Assets	<u>3,592.68</u>
TOTAL ASSETS	<u>27,780.67</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Carried Over Expenses	-1,271.09
Total Other Current Liabilities	<u>-1,271.09</u>
Total Current Liabilities	<u>-1,271.09</u>
Total Liabilities	-1,271.09
Equity	
Previously Purchased Equipment	3,194.75
Unrestricted Net Assets	23,754.77
Net Income	2,102.24
Total Equity	<u>29,051.76</u>
TOTAL LIABILITIES & EQUITY	<u>27,780.67</u>

Florida Paint Horse Club, Inc.
Profit & Loss Budget vs. Actual
January through December 2018

	Jan - Dec 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Membership Dues				
Family/Farm Dues	2,030.00	1,660.00	370.00	122.3%
Individual Dues	1,435.00	1,825.00	-390.00	78.6%
Youth Dues	700.00	385.00	315.00	181.8%
Total Membership Dues	4,165.00	3,870.00	295.00	107.6%
Miscellaneous Income				
Fundraisers				
2018 Champs Fundraiser	480.00			
2018 Harris Saddle Raffle	8,000.00			
2018 Sullo Family Fundraiser	565.00			
Youth Club	828.56			
Fundraisers - Other	0.00	500.00	-500.00	0.0%
Total Fundraisers	9,873.56	500.00	9,373.56	1,974.7%
Grants	3,000.00	5,000.00	-2,000.00	60.0%
Total Miscellaneous Income	12,873.56	5,500.00	7,373.56	234.1%
Show Income				
Back Numbers	642.50	250.00	392.50	257.0%
Pattern Books	787.89	650.00	137.89	121.2%
Registration Fees	206,802.42	255,000.00	-48,197.58	81.1%
Show Sponsor	7,775.00	5,500.00	2,275.00	141.4%
Total Show Income	216,007.81	261,400.00	-45,392.19	82.6%
Total Income	233,046.37	270,770.00	-37,723.63	86.1%
Expense				
General Administration				
Board & Governance	640.17	700.00	-59.83	91.5%
Fundraiser Outflow				
2018 Champs Fundraiser	480.00			
2018 Harris Saddle Raffle	2,643.14			
2018 Sullo Family Fundraiser	565.00			
Youth Club	512.65			
Fundraiser Outflow - Other	0.00	500.00	-500.00	0.0%
Total Fundraiser Outflow	4,200.79	500.00	3,700.79	840.2%
Miscellaneous Fees	263.38	100.00	163.38	263.4%
Postage & Shipping	361.59	350.00	11.59	103.3%
Professional Fees	1,768.48	2,500.00	-731.52	70.7%
Volunteer Travel	0.00	2,000.00	-2,000.00	0.0%
Website	398.81	330.00	68.81	120.9%
Total General Administration	7,633.22	6,480.00	1,153.22	117.8%
Show Expense				
APHA Fees	10,142.00	18,000.00	-7,858.00	56.3%
Facility Fees & Supplies	72,703.83	87,000.00	-14,296.17	83.6%
Judges Fee	33,100.00	41,000.00	-7,900.00	80.7%
Judges/Staff Travel	29,418.06	15,000.00	14,418.06	196.1%
Liability Insurance	540.95	750.00	-209.05	72.1%
Meals & Snacks	10,220.92	7,000.00	3,220.92	146.0%
NSBA Fees	0.00	150.00	-150.00	0.0%
Office Supplies	3,182.48	2,200.00	982.48	144.7%
Pinto show fees	0.00	50.00	-50.00	0.0%
PTH Fees	2,763.00	2,500.00	263.00	110.5%
Show Awards	15,348.22	12,000.00	3,348.22	127.9%
Show Staff	35,759.00	37,000.00	-1,241.00	96.6%
T-Shirts	5,318.84	4,500.00	818.84	118.2%
Total Show Expense	218,497.30	227,150.00	-8,652.70	96.2%
Year-End Event				
Awards & Door Prizes	3,903.93	6,000.00	-2,096.07	65.1%
Venue & Catering	909.68	1,000.00	-90.32	91.0%
Total Year-End Event	4,813.61	7,000.00	-2,186.39	68.8%
Total Expense	230,944.13	240,630.00	-9,685.87	96.0%
Net Ordinary Income	2,102.24	30,140.00	-28,037.76	7.0%
Net Income	<u>2,102.24</u>	<u>30,140.00</u>	<u>-28,037.76</u>	<u>7.0%</u>

Florida Paint Horse Club, Inc.

Profit & Loss

January through December 2018

	General	January Show	Zone Show	April Show	May Show	October Show	November Show	December Show	Unclassified	TOTAL
Ordinary Income/Expense										
Income										
Membership Dues										
Family/Farm Dues	2,030.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,030.00
Individual Dues	1,435.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,435.00
Youth Dues	700.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	700.00
Total Membership Dues	4,165.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,165.00
Miscellaneous Income										
Fundraisers										
2018 Champs Fundraiser	480.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	480.00
2018 Harris Saddle Raffle	7,960.00	0.00	0.00	40.00	0.00	0.00	0.00	0.00	0.00	8,000.00
2018 Sullo Family Fundraiser	565.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	565.00
Youth Club	828.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	828.56
Total Fundraisers	9,833.56	0.00	0.00	40.00	0.00	0.00	0.00	0.00	0.00	9,873.56
Grants	3,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
Total Miscellaneous Income	12,833.56	0.00	0.00	40.00	0.00	0.00	0.00	0.00	0.00	12,873.56
Show Income										
Back Numbers	642.50	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	642.50
Pattern Books	507.89	0.00	280.00	0.00	0.00	0.00	0.00	0.00	0.00	787.89
Registration Fees	0.00	10,920.44	60,185.28	47,869.13	26,741.17	10,188.98	0.00	50,887.42	0.00	206,802.42
Show Sponsor	0.00	0.00	3,600.00	1,125.00	350.00	400.00	0.00	2,300.00	0.00	7,775.00
Total Show Income	1,150.39	10,920.44	64,065.28	48,994.13	27,091.17	10,598.98	0.00	53,187.42	0.00	216,007.81
Total Income	18,148.95	10,920.44	64,065.28	49,034.13	27,091.17	10,598.98	0.00	53,187.42	0.00	233,046.37
Expense										
General Administration										
Board & Governance	640.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	640.17
Fundraiser Outflow										
2018 Champs Fundraiser	480.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	480.00
2018 Harris Saddle Raffle	2,643.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,643.14
2018 Sullo Family Fundraiser	565.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	565.00
Youth Club	512.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	512.65
Total Fundraiser Outflow	4,200.79	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,200.79
Miscellaneous Fees	263.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	263.38
Postage & Shipping	361.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	361.59
Professional Fees	1,768.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,768.48
Website	398.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	398.81
Total General Administration	7,633.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,633.22
Show Expense										
APHA Fees	0.00	650.00	4,020.00	2,392.00	0.00	0.00	0.00	3,080.00	0.00	10,142.00
Facility Fees & Supplies	0.00	4,821.75	19,254.67	15,425.00	8,912.70	5,867.71	0.00	18,422.00	0.00	72,703.83
Judges Fee	0.00	1,550.00	10,800.00	4,800.00	7,200.00	1,550.00	0.00	7,200.00	0.00	53,100.00
Judges/Staff Travel	0.00	1,551.24	7,928.90	5,683.38	4,883.78	1,736.24	0.00	7,634.52	0.00	29,418.06
Liability Insurance	540.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	540.95
Meals & Snacks	0.00	30.30	1,565.64	1,021.62	1,356.96	103.44	0.00	6,142.96	0.00	10,220.92
Office Supplies	1,282.42	30.00	1,258.91	260.99	183.50	0.00	0.00	166.66	0.00	3,182.48
PHA Fees	230.00	757.00	0.00	0.00	1,208.00	598.00	0.00	0.00	0.00	2,793.00
Show Awards	1,348.46	445.16	2,902.11	3,824.06	1,906.26	197.20	1,270.24	3,454.73	0.00	15,348.22
Show Staff	0.00	3,370.00	9,868.00	7,595.00	4,777.00	1,620.00	0.00	8,529.00	0.00	35,759.00
T-Shirts	0.00	0.00	2,272.53	656.02	1,635.94	0.00	0.00	754.35	0.00	5,318.84
Total Show Expense	3,371.83	13,205.45	59,870.76	41,658.07	32,064.14	11,672.59	1,270.24	55,384.22	0.00	218,497.30
Year-End Event										
Awards & Door Prizes	3,903.93	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,903.93
Venue & Catering	909.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	909.68
Total Year-End Event	4,813.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,813.61
Total Expense	15,818.66	13,205.45	59,870.76	41,658.07	32,064.14	11,672.59	1,270.24	55,384.22	0.00	230,944.13
Net Ordinary Income	2,330.29	-2,285.01	4,194.52	7,376.06	-4,972.97	-1,073.61	-1,270.24	-2,196.80	0.00	2,102.24
Net Income	2,330.29	-2,285.01	4,194.52	7,376.06	-4,972.97	-1,073.61	-1,270.24	-2,196.80	0.00	2,102.24