

Summerfield Village FY2024 Expenses and FY2025 Budget

	FY24 is April 1, 2023 - March 31, 2024				
		FY24 Budget	FY24 Actual	Difference	Proposed FY25 Budget
Dues Revenue					
	HOA Dues	\$67,950.00	\$67,470.26		\$67,950.00
	Allowance for Bad Debt	-\$2,000.00			-\$2,000.00
	Total Revenue	\$65,950.00	\$67,470.26	\$1,520.26	\$65,950.00
Operating Expenses					
	Electric	\$5,000.00	\$3,195.58	(1,804.42)	\$3,000.00
	Landscape	\$37,000.00	\$78,687.66	41,687.66	\$38,000.00
	Phone	\$300.00	\$594.90	294.90	\$320.00
	Web Site	\$200.00	\$0	(200.00)	\$250.00
	Water	\$300.00	\$395.10	95.10	\$300.00
	Pool	\$10,000.00	\$0.00	(10,000.00)	\$10,000.00
	Sewer	\$475.00	\$0.00	(475.00)	\$475.00
	Insurance	\$1,900.00	\$0	(1,900.00)	\$1,900.00
	Legal	\$500.00	\$0	(500.00)	\$500.00
	Real Estate Tax	\$4,600.00	\$0.0	(4,600.00)	\$6,000.00
	Pool License	\$570.00	\$570.00	0.00	\$570.00
	Ponds	\$2,000.00	\$400	(1,600.00)	\$2,200.00
	Other Expenses	\$800.00	\$1,009	208.88	\$800.00
	Normal Operating Expenses	\$63,645.00	\$84,852.12	\$20,537.12	\$64,315.00
	Total Expenses		\$84,852.12		
Bank Balance April 2023	\$25,256.64				
Plus Income	\$67,470.26				
Minus Expenses	-\$84,852.12				
Ending Balance	\$7,874.78				