

<b>Summerfield Village FY2024 Expenses and FY2025 Budget</b>				
	FY24 is April 1, 2023 - March 31, 2024			
	<b>FY24 Budget</b>	<b>FY24 Actual</b>	<b>Difference</b>	<b>Proposed FY25 Budget</b>
<b>Dues Revenue</b>				
HOA Dues	\$67,950.00	\$67,470.26		\$67,950.00
Allowance for Bad Debt	-\$2,000.00			-\$2,000.00
	<b>Total Revenue</b>	<b>\$65,950.00</b>	<b>\$67,470.26</b>	<b>\$1,520.26</b>
<b>Operating Expenses</b>				
Electric	\$5,000.00	\$3,195.58	(1,804.42)	\$3,000.00
Landscape	\$37,000.00	\$78,687.66	41,687.66	\$38,000.00
Phone	\$300.00	\$594.90	294.90	\$320.00
Web Site	\$200.00	\$0	(200.00)	\$250.00
Water	\$300.00	\$395.10	95.10	\$300.00
Pool	\$10,000.00	\$0.00	(10,000.00)	\$10,000.00
Sewer	\$475.00	\$0.00	(475.00)	\$475.00
Insurance	\$1,900.00	\$0	(1,900.00)	\$1,900.00
Legal	\$500.00	\$0	(500.00)	\$500.00
Real Estate Tax	\$4,600.00	\$0.0	(4,600.00)	\$6,000.00
Pool License	\$570.00	\$570.00	0.00	\$570.00
Ponds	\$2,000.00	\$400	(1,600.00)	\$2,200.00
Other Expenses	\$800.00	\$1,009	208.88	\$800.00
	<b>Normal Operating Expenses</b>	<b>\$63,645.00</b>	<b>\$84,852.12</b>	<b>\$20,537.12</b>
	<b>Total Expenses</b>		<b>\$84,852.12</b>	
<b>Bank Balance April 2023</b>	<b>\$25,256.64</b>			
<b>Plus Income</b>	<b>\$67,470.26</b>			
<b>Minus Expenses</b>	<b>-\$84,852.12</b>			
<b>Ending Balance</b>	<b>\$7,874.78</b>			