

Summerfield Village FY2026 Expenses and FY2027 Budget

	FY26 is April 1, 2025 - March 31, 2026				
		FY26 Budget	FY26 Actual	Difference	FY27 Budget
Dues Revenue					
	HOA Dues	\$83,600.00	\$85,652.54		\$83,600.00
	Allowance for Bad Debt	-\$1,650.00			-\$1,650.00
	Total Revenue	\$81,950.00	\$85,652.54	\$3,702.54	\$81,950.00
Operating Expenses					
	Electric	\$3,000.00	\$4,062.28	1,062.28	\$4,800.00
	Landscape	\$35,000.00	\$34,400.50	(599.50)	\$35,000.00
	Phone	\$0.00	\$0.00	0.00	
	Web Site	\$0.00	\$0	0.00	
	Water	\$600.00	\$330.60	(269.40)	\$450.00
	Pool	\$13,000.00	\$12,803.01	(196.99)	\$13,000.00
	Sewer	\$500.00	\$435.60	(64.40)	\$600.00
	Insurance	\$2,075.00	\$3,217	1,142.00	\$3,500.00
	Legal	\$1,000.00	\$675	(325.00)	\$800.00
	Real Estate Tax	\$3,875.00	\$1,930.8	(1,944.24)	\$3,900.00
	Pool License	\$670.00	\$580.00	(90.00)	\$625.00
	Ponds	\$3,800.00	\$1,886	(1,914.12)	\$3,800.00
	Internet	\$0.00	\$565		\$805.00
	Other Expenses	\$750.00	\$468	(282.20)	\$750.00
	Normal Operating Expenses	\$64,270.00	\$61,353.43	-\$6,676.57	\$68,030.00
Not Budgeted					
	Pool Furniture		\$3,449.06		
	Pool Cameras		\$438.14		
	USPS		\$192.00		
			\$4,079.20		
	Total Expenses		\$65,432.63		
Bank Balance April 2025	\$16,089.64				
Plus Income	\$85,652.54				
Minus Expenses	-\$65,432.63				
Ending Balance	\$36,309.55				