

Summerfield Village FY2023 Expenses and FY2024 Budget

	FY23 is April 1, 2022 - March 31, 2023				
		FY23 Budget	FY23 Actual	Difference	Proposed FY24 Budget
Dues Revenue					
	HOA Dues	\$67,950.00	\$63,365.86		\$67,950.00
	Allowance for Bad Debt	-\$2,000.00			-\$2,000.00
	Total Revenue	\$65,950.00	\$63,365.86	-\$2,584.14	\$65,950.00
Operating Expenses					
	Electric	\$5,000.00	\$2,524.47	(2,475.53)	\$3,000.00
	Landscape	\$37,000.00	\$46,351.47	9,351.47	\$38,000.00
	Phone	\$300.00	\$234.41	(65.59)	\$320.00
	Web Site	\$200.00	\$513	312.96	\$250.00
	Water	\$300.00	\$266.88	(33.12)	\$300.00
	Pool	\$10,000.00	\$0.00	(10,000.00)	\$10,000.00
	Sewer	\$475.00	\$0.00	(475.00)	\$475.00
	Insurance	\$1,900.00	\$0	(1,900.00)	\$1,900.00
	Legal	\$500.00	\$0	(500.00)	\$500.00
	Real Estate Tax	\$4,600.00	\$2,314.1	(2,285.86)	\$6,000.00
	Pool License	\$570.00	\$570.00	0.00	\$570.00
	Ponds	\$2,000.00	\$0	(2,000.00)	\$2,200.00
	Other Expenses	\$800.00	\$508	(292.28)	\$800.00
	Normal Operating Expenses	\$63,645.00	\$53,282.05	-\$11,032.95	\$64,315.00
	Total Expenses		\$53,282.05		
Bank Balance April 2022	\$15,172.83				
Plus Income	\$63,365.86				
Minus Expenses	-\$53,282.05				
Ending Balance	\$25,256.64				