

Summerfield Village FY19 Expenses and FY20 Budget

		FY19 Budget	FY19 Actual	Difference	FY20 Budget
Dues Revenue					
	HOA Dues	\$60,400.00	\$61,803.29		\$60,400.00
	Allowance for Bad Debt	-\$2,000.00			-\$2,000.00
	Total Revenue	\$58,400.00	\$61,803.29	\$3,403.29	\$58,400.00
Operating Expenses					
	Electric	\$5,000.00	\$3,603.52	(1,396.48)	\$5,000.00
	Landscape	\$28,000.00	\$24,480.00	(3,520.00)	\$37,000.00
	Phone	\$300.00	\$292.91	(7.09)	\$300.00
	Web Site	\$400.00	\$0	(400.00)	\$200.00
	Water	\$300.00	\$210.64	(89.36)	\$300.00
	Pool	\$8,000.00	\$9,251.41	1,251.41	\$10,000.00
	Sewer	\$475.00	\$362.97	(112.03)	\$475.00
	Insurance	\$1,800.00	\$1,955	154.79	\$1,900.00
	Legal	\$500.00	\$0	(500.00)	\$500.00
	Real Estate Tax	\$4,600.00	\$4,512.6	(87.42)	\$4,600.00
	Pool License	\$570.00	\$570.00	0.00	\$570.00
	Ponds/Pump	\$1,500.00	\$2,349	848.65	\$2,000.00
	Other Expenses	\$500.00	\$739	238.82	\$800.00
	Normal Operating Expenses	\$51,945.00	\$48,326.29	-\$15,318.71	\$63,645.00
Not Budgeted					
	Total Expenses		\$48,326.29		
Bank Balance April 2018	-\$1,613.70				
Plus Income	\$61,803.29				
Minus Expenses	-\$48,326.29				
Ending Balance	\$11,863.30				