

## Summerfield Village FY2022 Expenses and FY2023 Budget

FY22 is April 1, 2021 - March 31, 2022					
		FY22 Budget	FY22 Actual	Difference	FY23 Budget
<b>Dues Revenue</b>					
	HOA Dues	\$67,950.00	\$73,132.75		\$67,950.00
	Allowance for Bad Debt	-\$2,000.00			-\$2,000.00
	<b>Total Revenue</b>	<b>\$65,950.00</b>	<b>\$73,132.75</b>	\$7,182.75	<b>\$65,950.00</b>
<b>Operating Expenses</b>					
	<b>Electric</b>	\$5,000.00	\$2,861.18	(2,138.82)	\$3,000.00
	<b>Landscape</b>	\$37,000.00	\$37,092.90	92.90	\$38,000.00
	<b>Phone</b>	\$300.00	\$315.47	15.47	\$320.00
	<b>Web Site</b>	\$200.00	\$348	148.27	\$250.00
	<b>Water</b>	\$300.00	\$217.92	(82.08)	\$300.00
	<b>Pool</b>	\$10,000.00	\$8,953.92	(1,046.08)	\$10,000.00
	<b>Sewer</b>	\$475.00	\$529.63	54.63	\$475.00
	<b>Insurance</b>	\$1,900.00	\$1,833	(67.00)	\$1,900.00
	<b>Legal</b>	\$500.00	\$0	(500.00)	\$500.00
	<b>Real Estate Tax</b>	\$4,600.00	\$5,592.8	992.79	\$6,000.00
	<b>Pool License</b>	\$570.00	\$570.00	0.00	\$570.00
	<b>Ponds</b>	\$2,000.00	\$1,375	(624.80)	\$2,200.00
	<b>Other Expenses</b>	\$800.00	\$246	(554.24)	\$800.00
	<b>Normal Operating Expenses</b>	<b>\$63,645.00</b>	<b>\$59,936.04</b>	<b>-\$4,378.96</b>	<b>\$64,315.00</b>
<b>Not Budgeted</b>					
	Extra Landscaping		\$2,322.00		
	Pool Keys		\$322.50		
	H2R Plumbing		\$135.00		
			<b>\$2,779.50</b>		
	<b>Total Expenses</b>		<b>\$62,715.54</b>		
<b>Bank Balance</b>					
<b>April 2021</b>	<b>\$4,755.62</b>				
<b>Plus Income</b>	<b>\$73,132.75</b>				
<b>Minus Expenses</b>	<b>-\$62,715.54</b>				
<b>Ending Balance</b>	<b>\$15,172.83</b>				