

Summerfield Village FY2025 Expenses and FY2026 Budget

	FY25 is April 1, 2024 - March 31, 2025				
		FY25 Budget	FY25 Actual	Difference	Proposed FY26 Budget
Dues Revenue					
	HOA Dues	\$67,950.00	\$93,060.04		\$83,600.00
	Allowance for Bad Debt	-\$2,000.00			-\$1,650.00
	Total Revenue	\$65,950.00	\$93,060.04	\$11,110.04	\$81,950.00
Operating Expenses					
	Electric	\$5,000.00	\$4,524.41	(475.59)	\$3,000.00
	Landscape	\$37,000.00	\$28,619.23	(8,380.77)	\$35,000.00
	Phone	\$300.00	\$0.00	(300.00)	
	Web Site	\$200.00	\$0	(200.00)	
	Water	\$300.00	\$589.40	289.40	\$600.00
	Pool	\$10,000.00	\$18,095.28	8,095.28	\$13,000.00
	Sewer	\$475.00	\$0.00	(475.00)	\$500.00
	Insurance	\$1,900.00	\$2,075	175.00	\$2,075.00
	Legal	\$500.00	\$2,372	1,871.89	\$1,000.00
	Real Estate Tax	\$4,600.00	\$3,868.6	(731.37)	\$3,875.00
	Pool License	\$570.00	\$670.00	100.00	\$670.00
	Ponds	\$2,000.00	\$9,090	7,090.13	\$3,800.00
	Other Expenses	\$800.00	\$14,941	14,141.21	\$750.00
	Normal Operating Expenses	\$63,645.00	\$84,845.18	\$20,575.18	\$64,270.00
	Total Expenses		\$84,845.18		
Bank Balance April 2024	\$7,874.78				
Plus Income	\$93,060.04				
Minus Expenses	-\$84,845.18				
Ending Balance	\$16,089.64				