

**A meeting of the NC Endowment committee was held at 5:10 pm in the afternoon of October 14, 2011 at the Regional Convention in Williamsburg. In attendance were Randy Mercer, Phil Boring, Mia Clapp, Bill Clapp, Jim Womble, Barbara Davis-Porter, Betty Smith, John Kelly, George Bridger.**

**Following a discussion that the by-laws need to be changed to reflect meeting dates, a motion was made (Jim Womble) and seconded (Barbara Davis-Porter) to change the by-laws to reflect one meeting a year, the date and time to be determined by the chair, and additional meetings if needed. The motion passed.**

**A second motion was made by Jim Womble and seconded by Mia Clapp to make the terms of office for the Endowment to run concurrently with the Sertoma Fiscal Year. The motion passed.**

**A third motion was made by Randy Mercer (seconded by Jim Womble) to set the new Endowment pin giving levels at \$25, \$50 and \$100. The motion passed.**

**The grant committee (Randy Mercer and George Bridger with Bill Clapp ex-officio) was asked to review the grant application form with a view towards simplification.**

**The meeting adjourned at 5:45 pm.**

**Respectfully Submitted,  
Bill Clapp**