

NC Sertoma Endowment Fund Board

Regular Winter Meeting

Cutting Board Restaurant, Burlington, NC
Saturday February 1, 2014
10:00 AM

Attending: **Phil Boring, Randy Mercer, Colette Newman, George Bridger, Bill Clapp, Froncello Bumpass**, Jim Womble, Frank Bouknight, John Kelly, and Nancy Voiland (Voting membership in bold)

Chair Phil Boring called the meeting to order at 10:17 am.

In the absence of the Secretary, the Chair asked Bill Clapp to serve as Secretary pro tempore

Bill Clapp gave the invocation and Froncello Bumpass led in the Pledge of Allegiance.

Bill Clapp read the Secretary's report in the absence of Secretary Bill Chapman. There were two changes to the minutes which were approved. Under "Committee Reports", item 1) was modified to read "increases the utilization threshold to \$1,000 and the amount of the fund to \$10,000." And under New Business, paragraph 2, the following was added: "Phil Boring was elected to a three-year term as Chair, effective immediately."

Bill Clapp presented the Treasurer's Report which was approved as submitted. As of December 31, 2013, the fund has a balance of \$144,039.23. Of this, \$11,259.02 is with BB&T in the form of a checking account and a CD, and the remainder is invested with Securian Investments.

The By-laws committee had nothing to report. Appreciation was expressed by the entire Board to the By-laws Committee (John Kelly, Chair, with Jim Womble and Collette Newman) for their efforts in bringing our by-laws up to date.

Collette Newman was appointed as new Chair of the Memorial/Medallion Committee. She will take responsibility of additions to both the Memorial plaque and the Honorarium plaque and also for banner medallions.

George Bridger moved (with a second by Froncello Bumpass) that Chairman Phil proceed with the development of a NC Sertoma Endowment website which can be used to promote the function, activities and grant approvals of the Endowment. The motion passed.

Fundraising was the topic of much discussion. Part of fundraising involves encouraging Clubs to make annual donations to the Endowment. Many felt that for clubs to be able to apply for grants, they should support the NC Sertoma Endowment, much the same as clubs must do to be able to apply for grants from the Sertoma Foundation. Bill Clapp moved that Article VIII, Section 1 of the by-laws, the last sentence of Section 1 be modified to read "The requesting

Club must be in good standing with Sertoma, Inc. on all levels *and a contributor to the NC Sertoma Endowment Fund at a level of at least \$100 during the year in which the grant application is made.*" (New wording in italics). Collette Newman seconded the motion. Parliamentarian Clapp pointed out that amendments to the by-laws without advance notification to the entire voting membership can occur only if a majority of the membership is present and votes in the affirmative. (The Board has 11 voting members.) After discussion the motion passed by a 6-0 vote. Bill Clapp moved that this amendment to the by-laws take effect July 1, 2014. George Bridger seconded and the motion passed.

The Grant Committee report was given by Randy Mercer. Randy explained that we had four grant requests and summarized each. The Raleigh Sertoma Club asked for a grant to purchase a Phonak Inspiro/MLX receiver for a child in the area. They asked for a grant of \$1,000 to go with their \$1,800 fundraising effort to purchase this item. The grant was approved at the requested level. The Winston-Salem Sertoma Club asked for a grant to support their annual Summer Speech Therapy program in which speech therapy is provided to children in the county who are in great need of it. They requested \$1,000 to supplement the \$3,500 raised by both their Club and the Old Salem Club to carry out this program. The grant was approved at the requested level. The Alamance Club requested a grant of \$1,000 to go with their \$200 of fundraising to remodel an area used for hearing and speech programs with approximately 325 students in the area. Since the fundraising was only \$200, the grant was approved at the \$200 level. (Most on the Board felt that grants should not exceed the fundraising level by a club, although this is not a requirement in the by-laws.) Finally, the Bull Durham Club requested a grant of \$1,000 to supplement their \$500 of fundraising for supplies and equipment for deaf/hard of hearing teachers/students in the Durham public schools system. This grant was approved at \$500 to match the funds raised by the Club. The Treasurer was instructed to ask that each Club receiving a grant report back in writing upon completion of the project (or by September 1 of this year) as to the degree of success of their fundraising to meet this grant request and how successful was the project.

The meeting adjourned at 1:46 pm.

Respectfully submitted,

Bill Clapp
Secretary *pro temp*