

NC Sertoma Endowment Fund Board

Mid-Winter Meeting

The Cutting Board Restaurant, Burlington, NC
Saturday, March 4, 2017
10:00 AM

Attending: Bill Clapp, Jay Gallimore, Monica Johnson, Liston Pearson, Larry Shealey, Nancy Voiland, Renee Ward, Jim Womble, and Bill Chapman.

Chair Jim Womble called the meeting to order at 10:15 a.m. Jim gave the invocation by reading a prayer that has an enduring meaning for him. The group then recited the Pledge of Allegiance in unison. Afterward Jim welcomed the group to the meeting and asked for the first item on the agenda.

Secretary's Report: Bill Chapman

Bill Chapman read the minutes of the NC Sertoma Endowment Fund's called meeting held during the Carter-Council District Leadership Conference on Saturday, June 4, 2016. By a voice vote, the minutes were received.

Treasurer's Report: Bill Clapp

The Treasurer's Report of the NC Sertoma Endowment Fund covered two periods: the fiscal year ending June 30, 2016, and the current fiscal year that began July 1, 2016, through March 3, 2017.

Fiscal Year 2015-2016

The beginning balance of the total NC Sertoma Endowment Fund on July 1, 2015, was \$150,089.52. That total amount included \$140,880.47 in mutual funds, \$2,918.17 in a Money Market account, and funds with BB&T valued at \$6,290.88.

The beginning market value of the Securian Brokerage Account on July 1, 2015, was \$134,773.64. Income, including Interest and Dividends, over four quarters was \$2,287.03. Management fees for the year were \$1,387.86, and Capital Gains Distributions during the same period were \$5,322.58. The market value as of June 30, 2016, was \$140,472.85, which reflected Securities at \$138,133.03 plus Money Market at \$2,339.82.

A summary of the BB&T account over the year began with \$6,290.88 (cash on hand) and expenses and gains over the period (pins – \$10, club contributions – \$600, memorials received – \$100, grants approved – \$2,600, interest gain – \$1.78), left a checking account balance of \$4,402.66.

Fiscal Year 2016-2017

The beginning balance of the total NC Sertoma Endowment Fund on July 1, 2016, was \$144,875.51, an account change of \$5,214.01 from the beginning of the previous year. Also, as of that date, the amount available for Grants in 2016-2017 was \$7,584.37. (Applications for grants are due by December 1 each year.)

FY '16-'17 continued

The beginning market value of the Securian Brokerage Account on July 1, 2016, was \$138,133.03. Income, including Interest and Dividends for nearly three quarters, had totaled \$1,847.62. Management fees for the same period were \$1,076.38, and Capital Gains Distributions were \$6,698.91. The market value as of January 31, 2017, was \$150,040.23, which reflected Securities at \$141,612.04 and Money Market at \$8,428.19. That showed a market appreciation of \$8,547.09 since the beginning of the fiscal year.

A summary of the BB&T account, beginning at \$4,402.66, thus far this fiscal year showed the following expenses and gains: Web Page Hosting and Domain Registration – \$187.86, club contributions – \$500, and Interest gained – \$.56. That leaves a balance in the BB&T checking account of \$4,715.36.

On February 7, 2017, the status of the Securian Investment Account was valued at \$154,755.59, an account change of plus \$9,880.08. “The stock market has performed very well since July,” Clapp said.

Note: The amount available for grants in 2017-2018 is \$8,547.09

Trustees discussed various items in the report, and the discussion reflected the following points:

- General consensus to absorb the cost of maintaining the Endowment Web Page at about \$200. Want to maintain so that Sertomans can go to the site and see what we are doing. Blue Host is the host and Front Page is the editor. Bill Clapp says that he has and will continue to post some items – grants information, minutes, etc. – on the site to keep it current.
- The Fund Management Fee is about 1% of the value of the fund.
- A \$5,000 contingency is designated as a part of the Securian Account as a bookkeeping action.
- Would love to see more clubs make gifts to the Honorariums and Memorials, and to make individual club contributions. Only three clubs contributed last year, and so far this year, only four have contributed. There are currently 15 clubs in the Carter-Council District in North Carolina.

Committee Reports

a. Grants Committee.....Bill Clapp

Bill reported that he received three grant applications; one from Raleigh Sertoma, one from Capital City Sertoma and one from Old Salem. He reiterated that “clubs must raise as much money as they ask for and that projects don’t have to be about hearing health.”

1. Raleigh Sertoma: Amount requested was \$1,000, and the club raised \$2,000. The grant was for the BEGINNINGS Parents Program, which provides funding to parents who need assistance in providing technologies and therapies to their children who have a hearing loss for which no other funding sources are available. Bill recommended the approval of the grant, Liston seconded the recommendation, and it was accepted.
2. Capital City Sertoma: Amount requested was \$1,000, and the club raised \$2,000. The grant was for the Shaw University Speech and Hearing Clinic to purchase a Computerized Speech Lab and upgrade an existing Video Otoscopic device. The equipment will provide accurate assessments of hearing levels for children, adolescents

and adults. Bill made a motion to approve the grant. Larry seconded the motion and it carried.

3. Old Salem Sertoma: Amount requested was \$1,500, and the club raised \$1,000. The grant was for the Summer Speech Therapy Program. The program seeks to provide a speech/language therapy program for the most deserving children in the Forsyth County School System. Bill recommended the approval of a grant for \$1,000. Liston seconded the motion, and it carried.

Bill said that he would send letters to each club informing them of the approval of their grants and ask them to respond to the Endowment Fund on how the funds were distributed by September 1.

Larry also recommended the approval of \$1,000 for Camp Sertoma. Jay seconded the recommendation, and it was approved.

b. Fund-raising Committee.....George Bridger

George was not able to attend the meeting, but the group discussed generally about fundraising. It was agreed that there are opportunities to spread the word about the Endowment and thus garner support. Liston said that as governor he would speak about the Endowment during his club visitations. The Honorarium and the Memorial Plaque for Sertomans of the Year and members who have passed respectively are still opportunities, along with the Endowment webpage. Bill Clapp said he updates the webpage with current material as he receives it.

c. Communications/Publicity Committee.....Bill Chapman

Bill said he would like to put together a short presentation that members could use during a club visit to focus on the Endowment and what it could mean in communities across North Carolina. He said would like to use stories from people who actually benefited from the grants that we disseminate each year.

d. Bylaws Committee.....Jim Womble

Jim said we finally have the bylaws like we need them to be, and he thanked those who worked on them over the past two years.

Camp Sertoma Report: Nancy Voiland

As of March 3, Nancy said they had 34 campers with fully qualified applications; 32 of the 34 require scholarships. They have heard from new campers, most electronically. The application process is streamlined for parents. Last year, they had 72 campers; hoping for 100 campers this year. She then passed out applications to members for their viewing and use for potential campers.

The 35th annual Camp Sertoma for Deaf and Hard of Hearing Children will be held June 25-30, 2017, at Millstone 4-H Center near Ellerbe.

She announced the Camp Open House on Sunday, May 7, 2017, from 1:30-4:30 p.m. at Millstone. Visitors will have the opportunity to see what camp is like and look at the facilities. Staff will be on hand to answer questions.

Some plans for the upcoming camp:

- Want to give kids something to take home from camp; some type of ornament. Sertoma Rocks involves collecting rocks and painting them with a message of the back and the address of the camp's Facebook page. Sertomans are invited to participate by donating rocks, smooth and flat, and either paint them or just donate them.
- Will use local horses for one day instead of bringing them in from away.
- Camp Unity Project – a program that instead of looking at differences, find how we are so much alike; discovering our similarities rather than what divides us. Want to develop it for camp.
- Said clubs could help by identifying campers in their respective areas.

Nancy also gave a brief update on Vade Mecum. She mentioned an email that she sent to members earlier this year about a chance to offer input on what happens to the site. Nancy and Renee attended the open house. Here is a link to a story about the open house: [Community pours into Vade Mecum.](#)

Other Actions

Members decided that next year's Mid-Winter Meeting would be at 10 a.m. on Saturday, March 3, 2018, at the Cutting Board Restaurant in Burlington.

Jim appointed Larry Shealey as Chair of the Bylaws Committee.

Announcements

April 1 – Club Leadership Workshop, Hilton Garden Inn, 2400 Cascade Pointe Boulevard, Charlotte. Asking four persons from each club to attend at \$30 per person. Hotel cost is \$99 for a room. 8:00 a.m. – 4:30 p.m.

October 5-8 – Atlantic Coast Regional Convention, Wyndham Virginia Beach Oceanfront Hotel, 5700 Atlantic Avenue, Virginia Beach, VA. Registration: \$175-\$180.

Adjournment

The meeting adjourned at 1:15 p.m.

Respectfully submitted,

Bill Chapman
Secretary