

Shiawassee Area Transportation Agency
Audit Service Request for Proposal
Questions & Responses
March 24, 2022

- 1. Would you anticipate SATA or the auditors to prepare the financial statements and footnotes?**

The Auditor will prepare the financial statements, footnotes, and audit report.

- 2. Can you please provide a current list of your Board so we can ensure there are no familial relationships (we see the list on your website, however last names are not included)?**

SATA Board Members include: Jill Redmond, Richard Folaron, Anne Defever, Linda Morovitz, Connie Cobley, Devin Miller, Justin Steckbauer, Joe Sawyer, Martin Krhovsky, Geraldine Hagadon, and James Huguelet.

- 3. How many auditors are assigned to the SATA engagement each year, and for how long?**

- 4. How long was the audit fieldwork and how many auditors were “on sight”?**

The field work testing occurs the first week of January and this year included four Auditors on-sight for three days.

- 5. Is a Single Audit anticipated for fiscal year 2022?**

At this point, we are unable to determine whether a Single Audit will be required; however, due to additional CARES Act funding, we are requesting that a Single Audit quote be provided.

- 6. What is the Agency’s reason for seeking a new auditor?**

In keeping with FTA Best Practices, the Agency is seeking bids.

- 7. How much did the Agency pay for the financial statement audits in each of the last two years?**

The Agency paid \$12,500 for the FY 2020 Audit Report (\$9,500 Audit, plus \$3,000 Single Audit).

The Agency paid \$8,500 for the FY 2021 Audit Report.

- 8. Did the Agency have any significant disagreements with the prior auditor?**

The Agency has had no disagreements with the prior Auditor.

- 9. Why type of accounting software does the Agency currently use?**

The Agency currently uses Microsage/Schools-Open Finance.

- 10. Does the Agency prepare the MD&A section?**

The Auditor prepares the MD&A section and the Agency prepares commentary for it.

- 11. How many Auditor’s proposed adjusting journal entries were there for the most recent audited financial statements?**

The FY 2021 Financial Audit included three adjusting journal entries.

- 12. What are the qualifications and experience of the accounting personnel?**

The Finance Director holds a degree in accounting and over 17 years of finance experience.

- 13. Were there any changes to the number or type of federal grants received this year?**

Some additional federal grants are anticipated this year due to CARES Act funding.