

Resolution CCPOA-2019-091902

**Resolution of the Board of Directors
for the
Cypress Creek Property Owners' Association**

**Implementing Certain Policies
on Motions Brought Before the Board of Directors
Regarding CCPOA Funds**

WHEREAS, The Cypress Creek Development is a long-established golf course Development within unincorporated Palm Beach County, Florida, as illustrated on the County Tax Assessor's Map AM-80; and,

WHEREAS, The Cypress Creek Property Owners' Association (CCPOA) was created to protect the character, appearance, and value of the property within the Cypress Creek Development; and,

WHEREAS, The CCPOA is entrusted by its Members and individual contributors to prudently utilize and safeguard funds available to the CCPOA for the benefit of the Association and its Members, and properly account for the use of those funds in approved manners as directed by the Board of Directors; and,

WHEREAS, It is appropriate for the Board to adopt policies consistent with the requirements outlined in the Association's governing documents regarding the collection, use, and disbursement of funds available to the CCPOA from various sources from time to time; and,

WHEREAS, The Board of Directors desires to provide more transparency and clarity in its actions on behalf of the Association and its Members regarding the use of Association funds from all sources.

THEREFORE, **BE IT RESOLVED**, that the Board of Directors of the Cypress Creek Property Owners' Association hereby adopts the following policies regarding the presentation of motions and proposed actions by the Board of Directors:

1. All motions brought forward to the Board of Directors for consideration and potential approval that require the use of any CCPOA funds must be submitted in writing for the Board of Directors' review and majority approval. No verbal motions that involve any CCPOA funds will be accepted for consideration by the Board of Directors except in emergency situations as agreed by the Board of Directors.
2. All motions that require the use of CCPOA funds not specifically included in the currently approved operating and capital budgets of the Association, as amended from time to time, must include a detailed budget analysis that identifies the sources of funds

to be used and the impacts on the Association's currently approved budgets prior to review, consideration and potential approval by the Board of Directors.

As adopted by the Board of Directors of the Cypress Creek Property Owners' Association on September 19, 2019.



Avis Brown
Secretary, Board of Directors
Cypress Creek Property Owners' Association