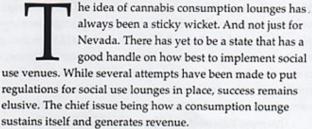


THE CONSUMPTION LOUNGE CONUNDRUM

After stalling during the 2017 and 2019 legislative sessions, could social use venues come to fruition in 2021?

by Beth Schwartz



When Nevadans voted to make recreational marijuana legal in November 2016, the ballot measure's language specifically barred retail marijuana stores from allowing public consumption. Leaving the state's 56 million tourists (average in a non-pandemic year) with no place to use cannabis. "The most compelling argument for the consumption lounges is you can buy it, you can possess it but there's nowhere where you can legally consume it," said David Goldwater, partner at Inyo Fine Cannabis dispensary located in Las Vegas.

After much debate on the topic during the 2019 Nevada Legislative Session, legislators decided to table legislation and order a study of consumption lounges be completed by January 2021. The cannabis industry's governing body, Cannabis Compliance Board (CCB), released the study earlier this year. (It's available at elevateny.com/CCB Study.)

While the study was being prepared, the Las Vegas Paiute Tribe opened a consumption lounge at its Downtown NuWu Cannabis Marketplace dispensary in October 2019. It is the state's only consumption lounge. The Paiutes were able to open a lounge because it sits on sovereign land and therefore is not beholden to the same restrictions as the rest of the state.

The 2021 Nevada Legislative Session convened in February and as you might have guessed consumption lounges are once again in play. Leading the charge is the newly formed Chamber of Cannabis which has made advocacy efforts to legalize social use venues in Nevada a priority, throwing their support behind Assembly Bill 341, sponsored by Assembly Judiciary Chairman Steve Yeager. (To follow this bill throughout the legislative session as it is debated and amended, go to www.leg.state.nv.us and use the Nelis function to search for the bill under legislation.)





Nevada dispensary association exec: 'Cannabis industry is hugely important to our recovery'

By Bryan Horwath Photo by Christopher DeVargas

As the new executive director of the Nevada Dispensary Association, Layke Martin will be tasked with overseeing governmental affairs and public outreach for the group that represents dispensaries throughout the state.

The association promotes a safe and regulated industry in Nevada, where recreational marijuana use has been legal since July 2017.

Martin comes from the UNLV Boyd School of Law, where she was the assistant dean for external relations and in charge of fundraising, communications and career development. She also taught public policy and leadership courses.

Martin, a native Las Vegan, previously spent five years practicing business litigation. In 2015, she was named "Young Lawyer of the Year" by the State Bar of Nevada.

Martin's background, especially her time at UNLV, helped prepare her for this new challenge. She replaced Riana Durrett, who was named to the Nevada Cannabis Compliance Board by Gov. Steve Sisolak.

Martin spoke to Vegas Inc about what's ahead. The interview was edited for clarity.

At Boyd, you did a lot of work with fundraising, alumni relations and event planning and execution. How did work help prepare you for this new position?

Frankly, a lot of that is similar to what we provide at NDA in terms of member services. I think my background both in law and in higher education will help. This is, of course, a very regulated industry. NDA does a lot of education programming, and we do policy forums and are in constant communication with our members.

NDA also works with other stakeholders, like the Legislature, and everyone, including regulators, who comes in contact with the industry. The community outreach, and relationship-building that I've done in the past will be beneficial.

Dispensaries were required to shut down for a time this year because of COVID-19. What's your top priority right now as the industry gradually returns?

Short-term, with respect to COVID-19, the initial shutdown impacted our retailers, as it did all local businesses. Since then, our members have been able to find innovative ways to stay safe and serve their consumers. Options like delivery and curbside service have helped. As the industry's trade



association, we help with all that. We encourage compliance with different regulations, including the new COVID-19 regulations. We do a lot of education and training with things like safety and delivery.

In terms of long-term issues, I think legalization at the federal level is constantly an issue. Because of banking and other traditional business practices, it's difficult without legalization at the federal level. It seems to be the view of many in the industry that we'll see it in the next handful of years. I can't speculate if that will be the case, but many think it will.

The industry seems to have bounced back. In July, the state's dispensaries generated about \$82 million in sales, which was up 37% from July 2019 and up more than 20% in June. Has the industry regained its footing?

It's a good sign. It's just one month, so we want to make sure it's a trend that continues. We want to make sure the market is stable. We want the market to grow at a reasonable pace.

What are you most looking forward to as you continue to get your feet wet in the executive director role?

I look forward to getting to know our members and working with all the different stakeholders involved. This is a new industry, and the landscape has been consistently changing in the years since legalization. One of the challenges and opportunities will be bringing members together to make sure we're all united. Building that consensus among folks to achieve different goals. We also have to develop and maintain an effective relationship with the CCB because that's new, too.

Las Vegas is in a tough spot economically because of the pandemic. Will it bounce back? What role could the cannabis industry play in that recovery?

I do think Las Vegas will bounce back, and the cannabis industry is a key player in that. For example, in 2019, there were 8,200 jobs in cannabis establishments. In fiscal year 2020, the cannabis excise tax brought in \$105 million for the state, so yes, the cannabis industry is hugely important to our recovery.

https://vegasinc.lasvegassun.com/business/2020/oct/19/dispensary-association-exec-cannabis-industry-is-h/



Can cryptocurrency solve cannabis' financial needs?

The conflict between state and federal laws has caused issues in the cannabis industry for decades—especially for companies needing to secure their cash.

When will federal law catch up to the states?

In February, United States Senate leader Chuck Schumer vowed to reform federal law and end prohibition of cannabis on the federal level. This announcement provided hope for many in the cannabis industry who are hindered by the inability to bank safely. Working with senators Cory Booker and Ron Wyden, advocates are anticipating that the comprehensive reform bill will be introduced soon.

Because federally, cannabis remains a Schedule I controlled substance, banking institutions cannot insure—and will not accept funds—from the multibillion-dollar industry, forcing cannabis companies to operate outside of insured banking systems. As an increasing number of states legalize both medical and recreational marijuana, the problems associated with this legal discrepancy continue to grow, and the cannabis industry is seeking financial solutions.

One being experimented with is cryptocurrency. There are several marijuana-specific token exchanges that offer dispensaries, cultivators and consumers an alternative to cash transactions.

Cryptocurrency is a buzzy option in tech circles, but the legality of crypto exchanges and the technology used remains murky for many consumers—including potential users within the cannabis industry. Fortunately for those in Nevada, the state has partnered with a crypto company to provide a cashless payment system for licensed marijuana businesses using tokenized credits.



In January, Multichain Ventures Inc., a blockchain cryptocurrency company, announced its contract with the state to fulfill the requirements of Assembly Bill 466. The bill requires the State Treasurer to create a pilot program establishing a closed-loop payment processing system that safely and efficiently enables financial transactions for marijuana companies. Aimed to provide a secure and convenient method to pay state and local taxes, the bill also offers an alternative to banking for eligible cannabis providers. Once implemented, it could deliver a significant boon to the industry by offering a first-of-its-kind option.

Beyond the state-endorsed program being built, there are other blockchain cryptocurrencies centered on marijuana business. As with many coin exchanges, they are considered volatile investments.

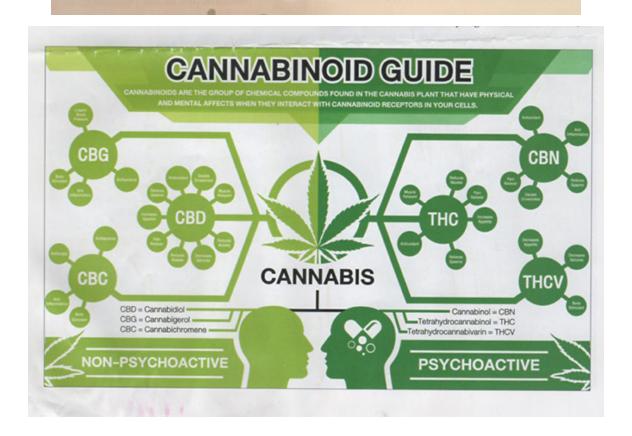
PotCoin. One of the first cryptocurrencies created for the marijuana industry, PotCoin was launched in 2014. It reports that it has more than 408,000 network participants with more than 224 million coins in circulation.

CannabisCoin: Launched a few months after PotCoin, CannabisCoin is a peer-to-peer cryptocurrency that has experienced many dips in value over the years. There are 77 million coins in circulation.

HempCoin: HempCoin was designed to be used specifically by farmers and is one of the first 30 coins created in 2014. There are 253 million coins in circulation.

https://vegasinc.lasvegassun.com/business/2021/apr/18/can-cryptocurrency-solve-cannabis-financial-needs/

DIGITAL BRAINPOWER ANTICIPATING WHAT YOU WANT



Northern Nevada RESOURCES

CBD

Tahoe Petrichor tahoepetrichor.com

One Love CBD onelovecbd.com

CannaWix CBD cannawixcbd.com

CBD by Tia - Hempworx cbdbytia.com

Sugar Leaf CBD 1540 Hwy 395, #6, Gardnerville

LOCAL SERVICES

Can Care Collective LLC cancarecollective.com

Reno Soup for the Soul linktr.ee/renosoupforthesoul

GROW

GrowGeneration 5635 Riggins Ct, #21, Reno,

The Grow Shop 1030 E. 4th St, Reno

High Mountain Greenery 2229 Lake Tahoe Blvd, F, Tahoe

INDUSTRY Organizations

Reno NORML norml.org



The Reno Gleaning Project www.renogleaningproject.org

SMOKE/GLASS SHOPS

The Glass Shack 947 N. Carson St, Carson City

oues of Glass 375 S Carson St. Carson City Lavi Smoke Shop

743 S. Virginia St, Reno

Smok' N Ray's Smoke Shop 1207 California Ave, Reno 2975 Vista Blvd, Sparks 319 E. Moana Lane, Reno

The Buttermuffin Smoke Shop 2540 Lake Tahoe Blvd. #12, Tahoe

Tahoe Hemp Company 3564 Lake Tahoe Blvd. Ste B, Tahoe

The Spot

2701 Lake Tahoe Blvd, Tahoe

Puff's Smoke Shop

1208 N. Carson St, Carson City

Getz Smoked S.S. 5365 Sun Valley Blvd, Sun

Slushee's Vapor 2005 Sierra Highlands, Reno

Heads-Up 2176 Lake Tahoe Blvd.

The Tahoe Vapory 31 US-50 #203 Stateline, NV

Lady Luck Skate & Smoke 799 Southwood, #10, Incline 8520 Brooke Ave, Kings Beach,

Honeycomb Hideout 467 E. Plumb Ln, Reno

Pyramid Vapory & Art Studio 2955 N. McCarran Blvd, Ste108

Linger Smoke Shop 1055 S. Rock Blvd, Sparks

The Hot Spot Smoke Shop 1501 Fairview Dr, Ste16

Yum Yum Smoke & Gifts

2303 S. Virginia St. #4, Reno 3652 S. Virginia St. # C4, Reno 1702 G St., Sparks

Ranchos Vape & Smoke 1302 Langley Dr. #2, Gardnerville

LOCAL BUSINESSES

Mandala Apothecary

865 S. Wells Ave, Reno, templeoflifeoils.com

Ping Pow Poom Shaved Ice @pingpowpoomshavedice on

Under Your Skin Tattoo 2900 Clear Acre Ln. #B1, Reno

Shades of Gray Studios 1708 H St, Sparks

Facebook or Instagram

Sugar Pine Bakery 3564 Lake Tahoe Blvd, # G, Tahoe

Mind Muscle Health/Kylie Ross

235 West Pueblo Street, Reno

Lee's Discount Liquor 8165 S. Virginia St, Reno. 2950 Northtowne Ln, Reno

Recycled Records 822 S. Virginia St, Reno

South Town Tattoo Collective 7675 S. Virginia St. Ste C, Reno

Beach Hut Deli @ the "Y" 1072 Emerald Bay Road, South Lake, CA

El Charro Avitia

4389 S. Carson St., Carson City

SuP

669 S. Virginia St, Reno

Will The Screen Guy 775-223-4266

JB Liquor And Smoke 1086 S. Virginia St, Reno

Lakeshore Lodge & Spa 930 Bal Bijou Road, So. Tahoe

Junkee Clothing Exchange 960 S. Virginia St, Reno

Zunuz Shoes zunuzshoes.com

The Sleep Shop 7485 Longley Ln, Reno

Glazed & Confused Donut

3447 Lake Tahoe Blvd. #1, Tahoe

Sierra Nevada Skateboards 1243 Baring Blvd, Sparks

Crysi's Cake Scene (775) 790 4088

Little Philadelphia 2755 Kietzke Lane, Reno

Crazy D's Hot Chicken 101 University Terrace, Reno

The Happiest Hour damonpacking.com

Doe's Cheesecake facebook.com/DoesCheese-

Taylor's Scissors n' Clippers IG: @hairbytaylor1997

Tahoe Taffy Co. tahoetaffy.com

Misbeehaven Farm LLC misbeehavenfarm.com

Amato's Family Kitchen AFKjams.com

KNIT Designing Community knitstudios.com

ART & MUSIC

Raven Bird Art

Ig: @Ravenbirdart , 775 781 4571

Vincenzo Thomas Amato VTA420.com

PRODUCTION/ CULTIVATION

MMG Agriculture mmgagriculture.com

SoL Cannabis solisbetter.com

Nuleaf Cultivation nuleafny.com

The Real McCoy therealmccoy.us

Sugar Pine Cannabis Co. sugarpinecannabis.com

RESOURCES Southern Nevada



ATTORNEYS

Mitchell S. Bisson Callister Law Group

330 E. Charleston Blvd, Ste.100, Las Vegas, (702) 333-3334, callcallister.com

BRANDING & DESIGN

Chronic Infusion

(702) 521-3113 ChronicInfusion.com

CBD

Smooch's Cure

Inside the Meadow Mall, 4300 Meadows Lane, Las Vegas, (702) 530-6185, smoochscure.com

Cohen Medicinal Hemp CBD

cohenmedicalcenters.com

Tahoe Petrichor

tahoepetrichor.com

One Love CBD

onelovecbd.com Enter code VCM420 at checkout & receive \$5 off your order

Crooked Cactus CBD

crookedcactuscbd.com

DOCTORS

Cohen Medical Center

3650 S. Decatur Blvd, #23 (702) 564-6420, cohenmedicalcenters.com

EDUCATION

Budtender Fight Club

budtenderfightclubvegas.com

UNLV

continuingeducation.unlv.edu/ catalog/cannabis-classes

INDUSTRY ORGANIZATIONS

Las Vegas Medical Marijuana Association - A Chamber of Commerce for Medical Marijuana

LVMMA.org

LABS

Digipath Labs

(702) 209-2429, info@digipath.com, digipathlabs.com.

Ace Analytical

(702) 749-7429, aceanalytical.com

PATIENT SUPPORT

WECAN: Wellness Education Cannabis Advocates of Nevada

WeCan702.org, facebook.com/wecan702, meetup.com/wecan702

HIV/AIDS Health Education

Golden Rainbow (702) 384-2899, goldenrainbow.org

PHOTOGRAPHY

Talbot Snow Photography & Video

2970 Galit Ave. Las Vegas, NV 89121 (702) 534-8649 TalbotSnow.com DJSnowmanLV.com

PRODUCTION/

Green Life Productions

greenlifeproduction.com

City Trees

citytrees.com

Redwood Cultivation

redwoodcultivation.com

Remedy

remedyourself.com

OMG THC

omgthc.vegas

Experience Premium Cannabis (EPC)

epclasvegas.com

MMG Agriculture

mmgagriculture.com

Reina

premiumproducenv.com

Bond Road

bondroadcannabis.com

Nuleaf Cultivation

nuleafnv.com

Highland Brothers

mjholdingsinc.com

Culture & Cannabis

cultureandcannabisly.com

SMOKE

Still Smoking

2605 S. Decatur, #107, Las Vegas, (702) 227-3021

Gorilla Radio

4225 S. Eastern, #5, Las Vegas, (702) 818-4400

Cloud Wars

4130 S. Sandhill Rd, #A-9, Las Vegas & 5105 S. Ft. Apache, #D115, Las Vegas

LOCAL BUSINESSES

Cannabis Business Den

701 E. Bridger Ave, Ste 400, Las Vegas, (888) 609-6766, cannabisbusinessden.com

Tayla Hart, Hairstylist

Inside Posare Salon, 3030 W. Ann Rd, North Las Vegas, (702) 580-6971, hairbytayla. com

Just Go Suck It

justgosuckit.com

Nu World Graphics

(702) 671-0000 nuworldgraphicslv.com

DISPENSARY MAP

A Guide to Cannabis in Southern Nevada

- 1. Acres Cannabis acrescannabis.com 2320 Western Ave 702.399.4200
- 2. Apothecarium apothecariumly.com 7885 W Sahara Ave 702.778.7987
- 3. Cultivate Las Vegas Cultivately.com 3615 Spring Mountain Rd 702.778.1173
- 4. Curaleaf Curaleaf.com 1736 S Las Vegas Blvd 702.545.0026
- 5a. Essence Cannabis Dispensary essencevegas.com 2307 S Las Vegas Blvd 702.978.7591
- 5b. Essence Cannabis Dispensary essencevegas.com 4300 E Sunset Rd Ste #A3 702.978.7687
- 5c. Essence Cannabis Dispensary essencevegas.com 5765 W Tropicana Ave 702.500.1714
- 5d. Essence Cannabis Dispensary essencevegas.com 7260 S Rainbow Blvd #104 725.206.6911
- 5e. Essence Cannabis Dispensary essencevegas.com 6410 S Durango Dr #115 775.877.9367
- 6. Euphoria Wellness euphoriawellnessnv.com 7780 S Jones Blvd Ste #105 702.960.7200
- 7. Exhale Dispensary exhalebrands.com 4310 W Flamingo Rd. 702.447.1250

- 8. Green Cannabis Co. greenny.cowm 3650 S Decatur Blvd., #7 702,357.5491
- 9. Inyo Fine Cannabis Dispensary inyolasvegas.com 2520 S Maryland Pkwy #2 702,707.8888
- 10. Jardin jardincannabis.com 2900 E Desert Inn Rd Ste #102 Las Vegas, NV 89121 702.331.6511
- 11. Jenny's Dispensary
 Jennysdispensary.com
 10420 S Eastern Ave
 702.718.0420
- 12. Medizin (*) medizinly.com 4850 W. Sunset Rd #130 702.248-0346
- 13. Vegas Treehouse (vegastreehouse.com 4660 S Decatur Blvd 702.565.9333
- 14a. Nevada Made Marijuana nevadamademarijuana.com 3195 St. Rose Pkwy Ste #212 702.737.7777
- 14b. Nevada Made Marijuana nevadamademarijuana.com 1975 S Casino Dr 702.737.7777
- 14c. Nevada Made Marijuana nevadamademarijuana.com 310 E. Warm Springs Rd. 702.298.4830
- 15. NuLeaf nuleafnv.com 430 E. Twain Ave 702.297.5323
- 16a. NuWu Cannabis Marketplace (3) Nuwucannabis.com 1235 Paiute Circle 702,844.2707

- 16b. NuWu North nuwu.vegas 1157 Nu-Wav Kaiv Blvd 702.844.2438
- 17. Oasis Cannabis Dispensary oasiscannabis.com
 1800 S. Industrial Rd. #180
 702.420.2405
- 18. Planet 13 planet 13lasvegas.com 2548 W Desert Inn Rd #100 702.206.1313
- 19a. Reef Dispensaries reefdispensaries.com
 3400 Western Ave
 702.475.6520
- 19b. Reef Dispensaries reefdispensaries.com
 1366 W Cheyenne Ave
 702.410.8032
- 20. Shango ogshango.com 4380 Boulder Hwy 702.444.4824
- 21. ShowGrow showgrowlv.com 4850 S Fort Apache Rd Ste #100 702.227.0511
- 22. Silver Sage Wellness Swiv.com
 4626 W Charleston Blvd
 702.802.3757
- 23. The Apothecary Shoppe theapothecaryshoppe.com 4240 W Flamingo Rd #100 702.740.4372
- 24a. The Dispensary the dispensary n.com 5347 S. Decatur Blvd #100 702.476.0420
- 24b. The Dispensary thedispensarynv.com 50 N. Gibson Rd. #170 702.476.0420

- 24c. The Dispensary thedispensarynv.com
 8605 South Eastern Ave #A
 702,476.0420
- 25a. The Sanctuary thesanctuarynv.com 2113 N. Las Vegas Blvd 702,420.2902
- 25b. The Sanctuary thesanctuarynv.com 1324 3rd. 5t 702,420,2902
- 26a. The Source thesourcenv.com 2550 S Rainbow Blvd #8 702.708.2000
- 26b. The Source thesourcenv.com
 9480 S Eastern Ave Ste #185
 702,708,2222
- 27.Thrive Cannabis Marketplace thrivenevada.com
 3698 W Cactus Ave

702.776.4144

- 28. Top Notch THC topnotchthc.com 5630 Stephanie St 702,418.0420
- 29. Wallflower Cannabis House 6450 Blue Diamond Rd Las Vegas, NV 89139 725-205-2714
- 30a. Zen Leaf zenleafdispensaries.com 9120 West Post Rd #103 702,462.6706
- 30b. Zen Leaf North 4444 W Graig Rd N Las Vegas, 89032 725.206.7937







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