

HUNTINGTON FARMS HOMOWNERS ASSOCIATION

First Merchants Bank

INCOME, EXPENSE &

RESERVE

BUDGET YEAR - 2023

1/1/23 to 5/1/23

INCOME & EXPENSES

	2023 Budget	2023 Income & Expenses
BEGINNING BALANCE	\$ 4,934.70	\$ 4,934.70
DEPOSITS		
HOMEOWNES DUES	\$ 31,200.00	\$ 24,180.00
TRANSFERS FROM REVERSES/Other deposits		\$ -
TOTAL DEPOSITS	\$ 36,134.70	\$ 29,114.70
WITHDRAWALS		
Morrow's Lawn Service	\$ 10,000.00	\$ -
Tipmont REMC	\$ 6,400.00	\$ 1,996.81
Entrance Maintenance - Landscaping	\$ 400.00	\$ 2,150.00
Entrance Maintenance - Sprinkler System	\$ 1,500.00	\$ 78.75
Pond Maintenance	\$ 5,500.00	\$ -
Mailbox Maintenance Fund - Post Replacement	\$ 2,250.00	\$ 150.00
Administration	\$ 850.00	\$ 353.18
Income Tax Preparation	\$ 50.00	
Liability Insurance	\$ 2,350.00	\$ -
Indiana American Water	\$ 250.00	\$ -
TOTAL WITHDRAWALS	\$ 29,550.00	\$ 4,728.74
ENDING BALANCE		
Bank Balance		\$ 24,385.96

HOA RESERVE

BEGINNING BALANCE	\$ 15,134.34	\$ 15,134.34
DEPOSITS Interest	\$ 1.52	\$ 0.38
Transfers from Checking		\$ -
TOTAL DEPOSITS	\$ 1.52	\$ 0.38
WITHDRAWALS		
Transfers to Checking		\$ -
Total Withdrawals		\$ -
ENDING BALANCE		\$ 15,134.72