

P/L Sheet of X-Bio

	Year 1	Year 2	Year 3
Revenue			
Unit Sold	220K Bottles	500K bottles	900M bottles
Selling Price	72 USD	72 USD	72 USD
Profit Per Unit	50 USD	52 USD	54 USD
Total Net Revenue	15.7M USD	36M USD	64.8M USD
Cost of Goods Sold	22 USD	20 USD	18 USD
Raw material	14 USD	14 USD	14 USD
Production Cost (outsourced)	8 USD	6 USD	4 USD
Gross Margin	69%	72%	75%
Gross Profit	10 M USD	26M USD	48M USD
Expenses			
Advertising &. Promotion	3M USD	5 M USD	7 M USD
R&D Cost	2 M USD	4 M USD	6 M USD
Insurance	0.4M USD	0.5M USD	1M USD
Administration & Office Supplies	0.2M USD	0.4M USD	0.6M USD
Office Rents & Unitilites	0.1M USD	0.2M USD	0.4M USD
Salaries, Benefits & Wages	1.2M USD	2M USD	3M USD
Distributors' Commission	0.5M USD	1.5M USD	2.8M USD
Travel	0.3M USD	0.6M USD	1M USD
Other Expense	0	0	0
Total Expenses	7.7M	14.2M	21.8M
Earnings Before Interest & Taxes	2.3M	11.8M	26.2M
Interest Expense	0	0	0
Earnings Before Taxes	2.3M	11.8M	26.2M
Income Taxes	0.4M	3M	5.2M
Net Profit	1.7M USD	8.8M USD	21M USD