

SCHWENKSVILLE BOROUGH AUTHORITY
CONCISE FINANCIAL STATEMENT
DECEMBER 31, 2017 AND 2016

ASSETS AND DEFERRED OUTFLOWS OF RESOURCES

	2017	2016
Current Assets	\$ 982,568	\$ 910,215
Restricted Assets	27,254	14,738
Net Pension Asset	182,566	100,783
Property, Plant and Equipment	5,737,839	5,283,979
Total Assets	\$ 6,930,227	\$ 6,309,715
Deferred Outflows of Resources	29,776	43,710

LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION

Current Liabilities	\$ 226,142	\$ 190,372
Restricted Liabilities	0	14,738
Other Liabilities	2,156,225	1,843,837
Total Liabilities	2,382,367	2,048,947
Deferred Inflow of Resources	25,301	0
Investments in Capital Assets, Net of Restricted Debt	3,318,572	3,321,542
Unrestricted	1,233,763	982,936
Net Position	\$ 4,552,335	\$ 4,304,478
Total Liabilities, Deferred Inflows of Resources and Net Position	\$ 6,934,702	\$ 6,353,425

STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET ASSETS

Operating Revenues	\$ 1,442,559	\$ 1,499,948
Operating Expenses	1,319,234	1,257,097
Operating Income	123,325	242,851
Non-operating revenue (expenses)	124,532	99,933
Increase in Net Position	247,857	342,784
Net Assets, January 1, 2017 and 2016	4,304,478	3,961,694
Net Assets - December 31, 2017 and 2016	\$ 4,552,335	\$ 4,304,478

This statement was published pursuant to the Municipal Authorities Act of 1945. Copies of the audited financial statement are available for inspection during regular business hours.