

CONDENSED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GREEN VALLEY VILLAS WEST CONDOMINIUM ASSOCIATION

As of February 29, 2020

OPERATIONS FUND	ACTUAL	BUDGET	VARIANCE
Receipts			
Residential assessment	\$ 334,249	\$ 288,960	45,289
Late charges	75	333	(258)
Transfer fees	2,625	2,500	125
Laundry	2,891	2,500	391
Other Income	483	33	450
Total receipts	340,323	294,326	45,997
Disbursements			
Maintenance	125,054	132,623	7,569
Utilities	39,797	46,458	6,661
Administration	37,470	30,916	(6,554)
Insurance & Taxes	18,190	19,167	977
Total disbursements	220,511	229,164	8,653
Income / Deficit	119,812	65,162	54,650
Transfer to Major Maintenance Fund	85,000	65,000	(20,000)
Net Increase / Decrease in operating fund balance	34,812	-	34,650
Operating Fund balance as of 12/31/2019	35,903	35,903	-
Operating Fund balance at end of period	\$ 70,715	\$ 35,903	34,650
MAJOR MAINTENANCE FUND			
Receipts			
Transfer from operations fund	\$ 85,000	\$ 65,000	(20,000)
Gain/(Loss) on Investments	6,238	-	(6,238)
Additional Reserve Allocation	-		-
Interest	6,166	5,833	(333)
Total receipts	97,404	70,833	(26,571)
Disbursements			
Roof replacements	37,395	38,667	1,272
Painting Outside Contractor	24,062		(24,062)
Street Maintenance	-	8,333	8,333
Pool equipment	-	467	467
HVAC replacement	55,200	9,200	(46,000)
Capital equipment	-	2,500	2,500
Tree Maintenance	-	2,500	2,500
Restoration - Gas Line Replacement	-	3,333	3,333
Contingency	-	5,833	5,833
Total disbursements	116,657	70,833	(45,824)
Excess (deficit) of receipts over disbursements	(19,253)	-	(19,253)
Net Book Value of Fixed Assests	631,441	631,441	-
Major Maintenance Fund Balance as of 12/31/2019	1,712,393	1,712,393	-
Reserve Fund Balance at end of period	\$ 2,324,581	\$ 2,343,834	\$ (19,253)
Total Funds	\$ 2,395,296	\$ 2,379,737	\$ 15,397