

CONDENSED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GREEN VALLEY VILLAS WEST CONDOMINIUM ASSOCIATION

As of March 31, 2020

OPERATIONS FUND	ACTUAL	BUDGET	VARIANCE
Receipts			
Residential assessment	\$ 478,653	\$ 433,440	\$ 45,213
Late charges	105	500	(395)
Transfer fees	4,750	3,750	1,000
Laundry	4,728	3,750	978
Other Income	1,424	50	1,374
Total receipts	489,660	441,490	48,170
Disbursements			
Maintenance	180,861	197,926	17,065
Utilities	60,957	69,688	8,731
Administration	54,661	46,374	(8,287)
Insurance & Taxes	23,116	30,002	6,886
Total disbursements	319,595	343,990	24,395
Income / Deficit	170,065	97,500	72,565
Transfer to Major Maintenance Fund	117,500	97,500	(20,000)
Net Increase / Decrease in operating fund balance	52,565	-	52,565
Operating Fund balance as of 12/31/2019	35,903	35,903	-
Operating Fund balance at end of period	\$ 88,468	\$ 35,903	\$ 52,565
MAJOR MAINTENANCE FUND			
Receipts			
Transfer from operations fund	\$ 117,500	\$ 97,500	(20,000)
Gain/(Loss) on Investments	8,764	-	(8,764)
Additional Reserve Allocation	-		-
Interest	7,625	8,750	1,125
Total receipts	133,889	106,250	(27,639)
Disbursements			
Roof replacements	48,915	58,000	9,085
Painting Outside Contractor	42,080		
Street Maintenance	-	12,500	12,500
Pool equipment	-	700	700
HVAC replacement	98,195	13,800	(84,395)
Capital equipment	-	3,750	3,750
Tree Maintenance	-	3,750	3,750
Restoration - Gas Line Replacement	10,500	5,000	(5,500)
Contingency	-	8,750	8,750
Total disbursements	199,690	106,250	(51,360)
Excess (deficit) of receipts over disbursements	(65,801)	-	(65,801)
Net Book Value of Fixed Assests	631,441	631,441	-
Major Maintenance Fund Balance as of 12/31/2019	1,712,393	1,712,393	-
Reserve Fund Balance at end of period	\$ 2,278,033	\$ 2,343,834	\$ (65,801)
Total Funds	\$ 2,366,501	\$ 2,379,737	\$ (13,236)