

CONDENSED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GREEN VALLEY VILLAS WEST CONDOMINIUM ASSOCIATION

As of April 30, 2020

OPERATIONS FUND	ACTUAL	BUDGET	VARIANCE
Receipts			
Residential assessment	\$ 611,413	\$ 577,920	\$ 33,493
Late charges	135	667	(532)
Transfer fees	7,250	5,000	2,250
Laundry	6,240	5,000	1,240
Other Income	2,444	66	2,378
Total receipts	<u>627,482</u>	<u>588,653</u>	<u>38,829</u>
Disbursements			
Maintenance	253,533	263,901	10,368
Utilities	81,700	92,917	11,217
Administration	71,758	61,832	(9,926)
Insurance & Taxes	28,037	40,003	11,966
Total disbursements	<u>435,028</u>	<u>458,653</u>	<u>23,625</u>
Income / Deficit	192,454	130,000	62,454
Transfer to Major Maintenance Fund	175,000	130,000	(45,000)
Net Increase / Decrease in operating fund balance	<u>17,454</u>	<u>-</u>	<u>17,454</u>
Operating Fund balance as of 12/31/2019	35,903	35,903	-
Operating Fund balance at end of period	<u>\$ 53,357</u>	<u>\$ 35,903</u>	<u>17,454</u>
MAJOR MAINTENANCE FUND			
Receipts			
Transfer from operations fund	\$ 175,000	\$ 130,000	(45,000)
Gain/(Loss) on Investments	27,047	-	(27,047)
Additional Reserve Allocation	-		-
Interest	12,356	11,667	(689)
Total receipts	<u>214,403</u>	<u>141,667</u>	<u>(72,736)</u>
Disbursements			
Roof replacements	48,915	77,333	28,418
Painting Outside Contractor	51,459		
Street Maintenance	31,215	16,667	(14,548)
Pool equipment	11,200	933	(10,267)
HVAC replacement	107,395	18,400	(88,995)
Capital equipment	-	5,000	5,000
Tree Maintenance	-	5,000	5,000
Restoration - Gas Line Replacement	16,750	6,667	(10,083)
Contingency	-	11,667	11,667
Total disbursements	<u>266,934</u>	<u>141,667</u>	<u>(73,808)</u>
Excess (deficit) of receipts over disbursements	(52,531)	-	(52,531)
Net Book Value of Fixed Assests	631,441	631,441	-
Major Maintenance Fund Balance as of 12/31/2019	1,712,393	1,712,393	-
Reserve Fund Balance at end of period	<u>\$ 2,343,834</u>	<u>\$ 2,343,834</u>	<u>\$ (52,531)</u>
Total Funds	<u>\$ 2,397,191</u>	<u>\$ 2,379,737</u>	<u>\$ (35,077)</u>