

CONDENSED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
GREEN VALLEY VILLAS WEST CONDOMINIUM ASSOCIATION

As of May 31, 2020

<b>OPERATIONS FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
<b>Receipts</b>			
Residential assessment	\$ 747,095	\$ 722,400	\$ 24,695
Late charges	294	833	(539)
Transfer fees	7,800	6,250	1,550
Laundry	7,332	6,250	1,082
Other Income	3,960	84	3,876
Total receipts	766,481	735,817	30,664
<b>Disbursements</b>			
Maintenance	311,029	329,876	18,847
Utilities	102,968	116,146	13,178
Administration	87,368	77,290	(10,078)
Insurance & Taxes	35,863	50,004	14,141
Total disbursements	537,228	573,316	36,088
Income / Deficit	229,253	162,501	66,752
Transfer to Major Maintenance Fund	207,500	162,500	(45,000)
Net Increase / Decrease in operating fund balance	21,753	-	21,752
Operating Fund balance as of 12/31/2019	35,903	35,903	-
<b>Operating Fund balance at end of period</b>	<b>\$ 57,656</b>	<b>\$ 35,903</b>	<b>\$ 21,752</b>
<b>MAJOR MAINTENANCE FUND</b>			
<b>Receipts</b>			
Transfer from operations fund	\$ 207,500	\$ 162,500	(45,000)
Gain/(Loss) on Investments	33,062	-	(33,062)
Additional Reserve Allocation	-		-
Interest	14,760	14,583	(177)
Total receipts	255,322	177,083	(78,239)
<b>Disbursements</b>			
Roof replacements	71,315	96,667	25,352
Painting Outside Contractor	71,150		
Street Maintenance	62,429	20,833	(41,596)
Pool equipment	11,200	1,166	(10,034)
HVAC replacement	107,395	23,000	(84,395)
Capital equipment	-	6,250	6,250
Tree Maintenance	-	6,250	6,250
Restoration - Gas Line Replacement	18,050	8,333	(9,717)
Contingency	-	14,583	14,583
Total disbursements	341,539	177,082	(93,307)
Excess (deficit) of receipts over disbursements	(86,217)	-	(86,217)
Net Book Value of Fixed Assests	631,441	631,441	-
Major Maintenance Fund Balance as of 12/31/2019	1,712,393	1,712,393	-
<b>Reserve Fund Balance at end of period</b>	<b>\$ 2,257,617</b>	<b>\$ 2,343,834</b>	<b>\$ (86,217)</b>
<b>Total Funds</b>	<b>\$ 2,315,273</b>	<b>\$ 2,379,737</b>	<b>\$ (64,465)</b>