

CONDENSED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
GREEN VALLEY VILLAS WEST CONDOMINIUM ASSOCIATION

As of June 30, 2020

<b>OPERATIONS FUND</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
<b>Receipts</b>			
Residential assessment	\$ 903,493	\$ 866,880	\$ 36,613
Late charges	489	1,000	(511)
Transfer fees	10,450	7,500	2,950
Laundry	8,204	7,500	704
Other Income	4,969	100	4,869
Total receipts	927,605	882,980	44,625
<b>Disbursements</b>			
Maintenance	376,102	353,452	(22,650)
Utilities	125,696	139,375	13,679
Administration	104,448	92,748	(11,700)
Insurance & Taxes	55,350	60,005	4,655
Total disbursements	661,596	645,580	(16,016)
Income / Deficit	266,009	237,400	28,609
Transfer to Major Maintenance Fund	240,000	195,000	(45,000)
Net Increase / Decrease in operating fund balance	26,009	42,400	(16,391)
Operating Fund balance as of 12/31/2019	35,903	35,903	-
<b>Operating Fund balance at end of period</b>	<b>\$ 61,912</b>	<b>\$ 78,303</b>	<b>\$ 16,391</b>
<b>MAJOR MAINTENANCE FUND</b>			
<b>Receipts</b>			
Transfer from operations fund	\$ 240,000	\$ 195,000	(45,000)
Gain/(Loss) on Investments	34,367	-	(34,367)
Additional Reserve Allocation	-		-
Interest	18,392	17,500	(892)
Total receipts	292,759	212,500	(80,259)
<b>Disbursements</b>			
Roof replacements	90,576	116,000	25,424
Painting Outside Contractor	71,150		
Street Maintenance	62,429	25,000	(37,429)
Pool equipment	11,200	1,400	(9,800)
HVAC replacement	125,795	23,000	(102,795)
Capital equipment	-	75,000	75,000
Tree Maintenance	-	7,500	7,500
Restoration - Gas Line Replacement	18,050	10,000	(8,050)
Contingency	-	17,500	17,500
Total disbursements	379,200	275,400	(32,650)
Excess (deficit) of receipts over disbursements	(86,441)	(62,900)	(149,341)
Net Book Value of Fixed Assests	631,441	631,441	-
Major Maintenance Fund Balance as of 12/31/2019	1,712,393	1,712,393	-
<b>Reserve Fund Balance at end of period</b>	<b>\$ 2,257,393</b>	<b>\$ 2,280,934</b>	<b>\$ (149,341)</b>
<b>Total Funds</b>	<b>\$ 2,319,305</b>	<b>\$ 2,359,237</b>	<b>\$ (132,950)</b>