

CONDENSED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GREEN VALLEY VILLAS WEST CONDOMINIUM ASSOCIATION

As of July 31, 2020

OPERATIONS FUND	ACTUAL	BUDGET	VARIANCE
Receipts			
Residential assessment	\$ 1,036,273	\$ 1,011,360	\$ 24,913
Late charges	679	1,167	(488)
Transfer fees	11,800	8,750	3,050
Laundry	8,890	8,750	140
Other Income	5,733	116	5,617
Total receipts	<u>1,063,375</u>	<u>1,030,143</u>	<u>33,232</u>
Disbursements			
Maintenance	463,899	461,827	(2,072)
Utilities	152,900	162,604	9,704
Administration	121,346	108,206	(13,140)
Insurance & Taxes	63,086	70,005	6,919
Total disbursements	<u>801,231</u>	<u>802,642</u>	<u>1,411</u>
Income / Deficit	262,144	227,501	34,643
Transfer to Major Maintenance Fund	272,500	227,500	(45,000)
Net Increase / Decrease in operating fund balance	<u>(10,356)</u>	<u>1</u>	<u>(10,357)</u>
Operating Fund balance as of 12/31/2019	35,903	35,903	-
Operating Fund balance at end of period	<u>\$ 25,547</u>	<u>\$ 35,904</u>	<u>\$ 10,357</u>
MAJOR MAINTENANCE FUND			
Receipts			
Transfer from operations fund	\$ 272,500	\$ 227,500	(45,000)
Gain/(Loss) on Investments	336,203	-	(336,203)
Additional Reserve Allocation	-	-	-
Interest	22,055	20,417	(1,638)
Total receipts	<u>630,758</u>	<u>247,917</u>	<u>(382,841)</u>
Disbursements			
Roof replacements	90,576	135,333	44,757
Painting Outside Contractor	71,150	-	(71,150)
Street Maintenance	62,429	29,167	(33,262)
Pool equipment	11,200	1,633	(9,567)
HVAC replacement	145,790	32,200	(113,590)
Capital equipment	-	8,750	8,750
Tree Maintenance	-	8,750	8,750
Restoration - Gas Line Replacement	18,950	11,667	(7,283)
Contingency	-	20,417	20,417
Total disbursements	<u>400,095</u>	<u>247,917</u>	<u>(152,178)</u>
Excess (deficit) of receipts over disbursements	230,663	-	230,663
Net Book Value of Fixed Assests	631,441	631,441	-
Major Maintenance Fund Balance as of 12/31/2019	1,712,393	1,712,393	-
Reserve Fund Balance at end of period	<u>\$ 2,574,497</u>	<u>\$ 2,343,834</u>	<u>\$ 230,663</u>
Total Funds	<u>\$ 2,600,044</u>	<u>\$ 2,379,738</u>	<u>\$ 241,020</u>