

CONDENSED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GREEN VALLEY VILLAS WEST CONDOMINIUM ASSOCIATION

As of August 31, 2020

OPERATIONS FUND	ACTUAL	BUDGET	VARIANCE
Receipts			
Residential assessment	\$ 1,168,853	\$ 1,155,840	\$ 13,013
Late charges	724	1,333	(609)
Transfer fees	13,200	10,000	3,200
Laundry	9,589	10,000	(411)
Other Income	6,252	134	6,118
Total receipts	1,198,618	1,177,307	21,311
Disbursements			
Maintenance	541,262	527,802	(13,460)
Utilities	174,373	185,833	11,460
Administration	135,373	123,664	(11,709)
Insurance & Taxes	63,790	80,007	16,217
Total disbursements	914,798	917,306	2,508
Income / Deficit	283,820	260,001	23,819
Transfer to Major Maintenance Fund	305,000	260,000	(45,000)
Net Increase / Decrease in operating fund balance	(21,180)	1	(21,181)
Operating Fund balance as of 12/31/2019	35,903	35,903	-
Operating Fund balance at end of period	\$ 14,723	\$ 35,904	\$21,181
MAJOR MAINTENANCE FUND			
Receipts			
Transfer from operations fund	\$ 305,000	\$ 260,000	(45,000)
Gain/(Loss) on Investments	36,509	\$ -	(36,509)
Additional Reserve Allocation	\$ -		-
Interest	23,492	23,333	(159)
Total receipts	365,001	283,333	(81,668)
Disbursements			
Roof replacements	90,576	154,667	64,091
Painting Outside Contractor	71,149	-	(71,149)
Street Maintenance	62,429	33,333	(29,096)
Pool equipment	11,200	1,867	(9,333)
HVAC replacement	164,190	36,800	(127,390)
Capital equipment	24,026	10,000	(14,026)
Tree Maintenance	-	10,000	10,000
Restoration - Gas Line Replacement	18,950	13,333	(5,617)
Contingency	-	23,333	23,333
Total disbursements	442,520	283,333	(159,187)
Excess (deficit) of receipts over disbursements	(77,519)	-	(77,519)
Net Book Value of Fixed Assests	631,441	631,441	-
Major Maintenance Fund Balance as of 12/31/2019	1,712,393	1,712,393	-
Reserve Fund Balance at end of period	\$ 2,343,834	\$ 2,343,834	\$ (77,519)
Total Funds	\$ 2,358,557	\$ 2,379,738	\$ (56,338)