

CONDENSED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GREEN VALLEY VILLAS WEST CONDOMINIUM ASSOCIATION

As of November 30, 2020

OPERATIONS FUND	ACTUAL	BUDGET	VARIANCE
Receipts			
Residential assessment	\$ 1,578,246	\$ 1,589,280	\$ (11,034)
Late charges	1,004	1,833	(829)
Transfer fees	18,925	13,750	5,175
Laundry	11,115	13,750	(2,635)
Other Income	9,193	184	9,009
Total receipts	1,618,483	1,618,797	(314)
Disbursements			
Maintenance	647,331	725,728	78,397
Utilities	239,194	255,522	16,328
Administration	173,875	170,038	(3,837)
Insurance & Taxes	96,420	110,009	13,589
Total disbursements	1,156,820	1,261,297	104,477
Income / Deficit	461,663	357,500	104,163
Transfer to Major Maintenance Fund	447,500	357,500	(90,000)
Net Increase / Decrease in operating fund balance	14,163	-	14,163
Operating Fund balance as of 12/31/2019	35,903	35,903	-
Operating Fund balance at end of period	\$ 50,066	\$ 35,903	\$ 14,163
MAJOR MAINTENANCE FUND			
Receipts			
Transfer from operations fund	\$ 447,500	\$ 357,500	90,000
Gain/(Loss) on Investments	31,772	-	31,772
Additional Reserve Allocation	-	-	-
Interest	31,920	32,083	(163)
Total receipts	511,192	389,583	121,609
Disbursements			
Roof replacements and Major Repair	276,401	212,667	(63,734)
Painting Outside Contractor	71,149	-	(71,149)
Street Maintenance	62,429	45,833	(16,596)
Pool equipment	11,200	2,567	(8,633)
HVAC replacement	228,590	50,600	(177,990)
Capital equipment	28,229	13,750	(14,479)
Tree Maintenance	-	13,750	13,750
Restoration - Gas Line Replacement	21,651	18,333	(3,318)
Contingency	12	32,083	32,071
Total disbursements	699,661	389,583	(310,078)
Excess (deficit) of receipts over disbursements	(188,469)	-	(188,469)
Net Book Value of Fixed Assests	631,441	631,441	-
Major Maintenance Fund Balance as of 12/31/2019	1,712,393	1,712,393	-
Reserve Fund Balance at end of period	\$ 2,343,834	\$ 2,343,834	\$ (188,469)
Total Funds	\$ 2,393,900	\$ 2,379,737	\$ (174,306)