

**Grouse Meadows Owners' Association, Inc. (GMOA)
2018 Expense & 2019 Budget Report**

Budget and Disbursement Summary

Expense	Est YE		2019 Budget
	2018 Actual thru 11/14/18	2018 thru 12/31/2018	
Utilities	\$ 398.26	\$ 398.26	\$ 1,200.00 ¹
Perimeter/Fence/Entrance Maintenance	\$ 1,274.00	\$ 1,274.00	\$ 6,000.00 ²
Mailbox Maintenance	\$ 400.00	\$ 400.00	\$ 1,000.00 ³
Website	\$ 432.03	\$ 432.03	\$ - ⁴
Legal	\$ -	\$ -	\$ 1,000.00 ⁵
Postage/ PO Box	\$ 362.00	\$ 472.00	\$ 650.00
Printing/Printer Expenses	\$ 506.44	\$ 506.44	\$ 500.00
Office Supplies	\$ 51.80	\$ 51.80	\$ 100.00
Insurance	\$ 1,002.00	\$ 1,002.00	\$ 1,020.00
Taxes/Accounting Fees	\$ 370.00	\$ 370.00	\$ 370.00
Meeting Expense	\$ 75.00	\$ 75.00	\$ 75.00
Collection Costs/Bank Fees	\$ 163.60	\$ 163.60	\$ 200.00 ⁶
Entrance/Perimeter Capital Improvements	\$ 42,493.00	\$ 42,493.00	\$ 18,000.00
Total Operational/Capital Expenses	\$ 47,528.13	\$ 47,638.13	\$ 30,115.00
		Capital Reserve Funding	\$ 1,785.00 ⁷
		Totals	\$ 31,900.00 ⁸

**2018 Profit and Loss Declaration
estimated thru 12/31/2018 - Cash Basis**

Actual Income Balance: Dues/Late Fees/ACC Fines/Collection Reimbursement	\$ 103,422.18
Expenses: Estimated Operating Expenses through 12/31/2018	\$ (47,638.13)
	(See Detail Above)
2018 Net Profit/<Loss>	\$ 55,784.05

Notes:

- ¹ Initial year estimation increase in costs due to irrigation to renovated entrance areas.
- ² Initial year estimation increase due to added maintenance to entrance areas and fence panel repairs.
- ³ Cost for GMOA having to cover maintenance, or replacement costs, if not covered by reimbursement. 2018 expense includes repair and painting of rotted fascia & trim on some mailboxes.
- ⁴ 2018 expense was GoDaddy 3 year renewal for website, domain & email accounts
- ⁵ General funding in case needed
- ⁶ Cost to cover for lien and/or release lien filing. Funds are recovered when possible by owner reimbursement
- ⁷ Estimated excess funding goes towards funding Capital projects.
- ⁸ Revenue based on all 220 owners' remitting 2019 annual dues of \$145.00/lot.

Summary of Revenue/Accounts Receivables

Umpqua Bank Checking - Account Balance as of 11/14/2018:	\$ 55,784.05
Current Accounts Receivables (Excludes Late fees):	\$ 8,305.00