

**Grouse Meadows Owners' Association, Inc. (GMOA)  
2019 Expense & 2020 Budget Report**

**Budget and Disbursement Summary**

Expense	Est YE		2020 Budget
	2019 Actual thru 10/15/18	2019 thru 12/31/2019	
Utilities	\$ 1,408.61	\$ 1,771.60	\$ 1,800.00
Perimeter/Fence/Entrance Maintenance	\$ 3,145.08	\$ 3,992.08	\$ 7,500.00 <sup>1</sup>
Mailbox Maintenance	\$ -	\$ -	\$ 1,000.00 <sup>2</sup>
Website	\$ -	\$ -	\$ - <sup>3</sup>
Email	\$ 466.27	\$ 466.27	\$ - <sup>4</sup>
Legal	\$ -	\$ -	\$ 1,000.00 <sup>5</sup>
Postage/ PO Box	\$ 793.10	\$ 958.10	\$ 1,200.00
Printing/Printer Expenses	\$ 150.40	\$ 150.40	\$ 500.00 <sup>6</sup>
Office Supplies	\$ 831.38	\$ 831.38	\$ 200.00
Insurance	\$ 1,002.00	\$ 1,002.00	\$ 1,020.00
Taxes/Accounting Fees	\$ 380.00	\$ 380.00	\$ 380.00
Meeting Expense	\$ 80.00	\$ 80.00	\$ 80.00
Collection Costs/Bank Fees	\$ 40.00	\$ 40.00	\$ 60.00 <sup>7</sup>
Entrance/Perimeter Capital Improvements	\$ 10,733.00	\$ 10,733.00	\$ -
<b>Total Operational/Capital Expenses</b>	<b>\$ 19,029.84</b>	<b>\$ 20,404.83</b>	<b>\$ 14,740.00</b>
		<b>Capital Reserve Funding</b>	<b>\$ 17,160.00</b> <sup>8,9</sup>
		<b>Totals</b>	<b>\$ 31,900.00</b> <sup>10</sup>

**Notes:**

- <sup>1</sup> 2020 Budget includes estimate for 2 more mowings, 1 more weed/feed and fence panel repairs.
- <sup>2</sup> Cost for GMOA having to cover maintenance, or replacement costs, if not covered by reimbursement.
- <sup>3</sup> Expense for GoDaddy website and domain covered until 2021 budget.
- <sup>4</sup> Expense for GoDaddy email accounts covered until 2022 budget.
- <sup>5</sup> General funding in case needed
- <sup>6</sup> Increased cost due to planned printer service & purchase of toner cartridges
- <sup>7</sup> Cost to cover for lien and/or release lien filing. Funds are recovered when possible by owner reimbursement
- <sup>8</sup> Estimated excess funding goes towards reserve funding.
- <sup>9</sup> Researching possible 3rd party management, may reduce estimated capital reserve funding.
- <sup>10</sup> Revenue based on all 220 owners' remitting 2020 annual dues of \$145.00/lot.

**2019 Profit and Loss Declaration  
estimated thru 12/31/2019 - Cash Basis**

<b>Actual Income Balance 10/24/19:</b> Dues/Late Fees/ACC Fines/Collection Reimbursement:	<b>\$ 36,072.02</b>
<b>Expenses:</b> Estimated Operating Expenses through 12/31/2019	<b>\$ (20,404.83)</b>
	<small>(See Detail Above)</small>
<b>2019 Net Profit/&lt;Loss&gt;</b>	<b>\$ 15,667.19</b>

**Summary of Revenue/Accounts Receivables**

Umpqua Bank Checking - Account Balance as of 9/30/2019:	\$ 34,162.68
Umpqua 13 month \$20,000 CD plus interest thru 9/30/19 (maturity 4/20/20)	\$ 20,287.02
Umpqua 24 month \$20,000 CD plus interest thru 9/30/19 (maturity 3/20/21)	\$ 20,318.41
	<u>\$ 74,768.11</u>

**Current Accounts Receivables as of 10/10/19(Excludes Late fees):** \$ 6,599.00