

**Grouse Meadows Owners' Association, Inc. (GMOA)
2020 Expense & 2021 Budget Report**

Expense	2020 Actual thru 11/15/2020	Est thru 12/31/2020	Est Total 2020 Expenses	2021 Budget
Utilities	\$ 7,060.57	\$ 440.00	\$ 7,500.57	\$ 9,300.00 ¹
Perimeter/Fence/Entrance Maintenance	\$ 11,077.63		\$ 11,077.63	\$ 11,530.00 ²
Mailbox Maintenance	\$ -		\$ -	\$ 1,200.00 ³
Domain/Website	\$ -		\$ -	\$ 610.00 ⁴
Email	\$ 671.15		\$ 671.15	\$ - ⁵
Legal	\$ 756.53		\$ 756.53	\$ 1,000.00
Postage/ PO Box	\$ 1,102.40	\$ 110.00	\$ 1,212.40	\$ 1,440.00
Printing/Printer Expenses	\$ 37.65	\$ 202.00	\$ 239.65	\$ 500.00 ⁶
Office Supplies	\$ 747.33		\$ 747.33	\$ 800.00
Insurance	\$ 1,039.00		\$ 1,039.00	\$ 1,040.00
Taxes/Accounting Fees	\$ 538.00		\$ 538.00	\$ 385.00 ⁷
Meeting Expense	\$ 80.00		\$ 80.00	\$ 80.00
Collection Costs/Bank Fees	\$ -		\$ -	\$ 60.00
Entrance/Perimeter Capital Improvements	\$ 20,039.04		\$ 20,039.04	\$ -
Total Operational/Capital Expenses	\$ 43,149.30	\$ 752.00	\$ 43,901.30	\$ 27,945.00
			Capital Reserve Funding	\$ 6,155.00 ⁸
			Totals	\$ 34,100.00 ⁹

Notes:

- ¹ Increase based on actual/estimated expense due to perimeter being added to seasonal watering.
- ² Includes weekly seasonal mowings, weed/feed treatments for perimeter and entrances, and sprinkler service.
- ³ Cost for GMOA having to cover maintenance, or replacement costs, if not covered by reimbursement.
- ⁴ Expense for GoDaddy website and domain 3 year renewal in May 2021.
- ⁵ Expense for GoDaddy email accounts covered until July 2022.
- ⁶ Increased cost due to planned printer service & purchase of toner cartridge.
- ⁷ Increase in actual 2020 expense due to State/Fed tax for interest generated from Certificates of Deposit
- ⁸ Estimated excess funding goes towards reserve funding
- ⁹ Revenue based on all 220 owners' remitting 2021 annual dues of \$155.00/lot.

2020 Profit and Loss Declaration

estimated thru 12/31/2020 - Cash Basis

As of 11/15/2020: Dues/Late Fees/ACC Fines/Collection Reimbursement collected in 2020:	\$ 35,711.00
Expenses (Less Capital Improvements): Estimated Operating Expenses through 12/31/2020	\$ (23,862.26)
	<small>(See Detail Above)</small>
2020 Net Profit/<Loss>	\$ 11,848.74

Umpqua Bank Checking - Account Balance as of 10/31/2020:	\$ 49,708.36
Umpqua 24 month \$20,000 CD plus interest thru 9/30/19 (maturity 3/20/21)	\$ 20,982.37
	<u>\$ 70,690.73</u>

Summary of Revenue/Accounts Receivables

Current Accounts Receivables as of 11/15/2020 (Excludes Late fees): \$ 3,339.00