Buck Creek Condominium Association
22-23 compared to proposed 23-24 budget

Buck Creek Property Owners
Budget

		Draft		Proposed		
	Jul '22 - Jun 23			Jul '23 - Jun 24	Variance	
Ordinary Income/Expense						
Income						
Assessment Income	155,936.00	155,936.00	24,950.00	180,886.00	24,950.00	16.00%
Comcast Reimbursements	29,897.40	29,898.24		29,898.24	0.84	
Interest income	0.00	1,200.00		1,200.00	1,200.00	
Total Income	185,833.40	187,034.24		211,984.24	26,150.84	
Expense						
Prior Shortfall		10,000.00		10,000.00	10,000.00	
Administrative Costs	250.00	900.00		900.00	650.00	
Bank fees	12.00	0.00		-	(12.00)	
Cable & Internet	29,897.40	29,898.24		29,898.24	0.84	
Electricity	7,600.00	8,300.00		8,300.00	700.00	
Grounds Cleaning	2,700.00	2,688.00		2,688.00	(12.00)	
Insurance	38,450.00	40,500.00		40,500.00	2,050.00	
Lawn Care	18,900.00	21,150.00		21,150.00	2,250.00	
Legal & Accounting	6,000.00	6,500.00		6,500.00	500.00	
Management Fees	12,600.00	13,200.00		13,200.00	600.00	
Pest Control	970.00	985.00		985.00	15.00	
Repairs & Maintenance	14,500.00	16,000.00		16,000.00	1,500.00	
Security	0.00	400.00		400.00	400.00	
Snow Removal	8,100.00	10,000.00		10,000.00	1,900.00	
Supplies	682.00	640.00		640.00	(42.00)	
Trash Removal	4,872.00	4,296.00		4,296.00	(576.00)	
Water & Sewer	40,300.00	46,000.00		46,000.00	5,700.00	
Total Expense	185,833.40	211,457.24		211,457.24	25,623.84	
Net Ordinary Income	0.00	(24,423.00)		527.00	527.00	
Other Income/Expense						
Other Income						
Capital Reserve Assessments	57,469.00	57,469.00	2,300.00	59,769.00	2,300.00	0.040022
Capital Reserve Expenditures	(85,000.00)		(62,592.50)	(62,592.50)	22,407.50	
(Increase)/Decrease in Reserves	27,531.00	(57,469.00)	57,469.00	-	(27,531.00)	
Total Other Income	0.00	0.00		(2,823.50)	(2,823.50)	
Net Other Income	0.00	0.00		(2,823.50)	(2,823.50)	
Net Income	0.00	(24,423.00)		(2,296.50)	(2,296.50)	
		213,405.00	27,250.00	240,655.00		0.127691