

## 30,000-ft View of TYPICAL LOAN PROCESS

(and where the NSA fits in)

STEP ONE							
BORROWER COMPLETES LOAN APPLICATION							
STEP TWO: PROCESSING							
Contact Escrow	Order/Ch Credit Rep		Order/Check Appraisal		Order/Check Verifications		Order/Check Misc Documents
STEP THREE: UNDERWRITING  In-depth analysis and interpretation of information in the loan package							
Order Mortgage Ins		Analyze Credit		Analyze Property		Assign Conditions	
STEP FOUR: CLOSING/FUNDING							
Order Loan Docs	Docs Signed/Verified	Verification Docs Returned	Final Cond	litions Funds R		Requested Title Record	
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After entering into a contract with your hiring company, YOU, the NSA, are responsible to

- **1. CONFIRM** signing appointment with borrowers/signers and follow instructions of hiring company
- **2. RECEIVE** or correctly print loan documents from hiring company; resolve any document issues/questions you have with hiring company before meeting with borrowers
- 3. TRANSPORT loan docs to signing location safely and on time
- **4. EXECUTE** loan docs with borrowers: verify IDs, make journal entries, explain process, present loan each loan doc to borrowers & state general purpose, indicate where signatures/initials are required, watch borrowers sign; perform necessary notarizations, collect any stipulations; perform QA check before departing
- **5. RETURN** the executed loan documents as instructed by hiring company (scanback/shipping) ASAP; perform any post-signing instructions such as notifying hiring company when signing is complete & reporting issues. (Remember to send a W-9 & invoice if required to be paid for assignment.)

SA 101 WORKSHOP