# Innovations and Governance in Maritime

June 2nd 2022

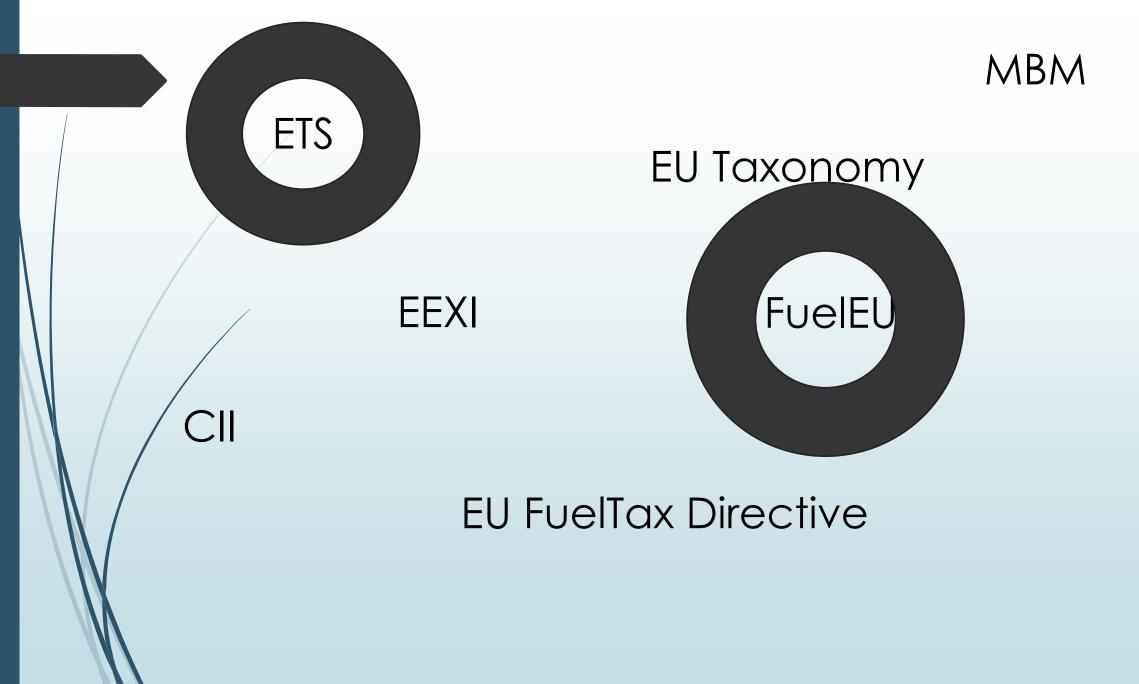
Innovations and investments required by maritime decarbonation legislation.

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ETS

For each tonne of GHG a vessel emits, the "owner" needs to acquire and submit a similar amount of carbon credits.

#### **ETS**

- ✓GHG i.o. CO2
- ✓400 GT i.o. 5000 GT
- ✓Start 2024 i.o. 2023
- ✓ No Phase-in period
- ✓ Carbon leakage avoidance measures
- ✓GWP 20y i/o 100y

Consequences?

#### **ETS**

- ✓ Need to measure methane and nitrous oxide (and BC?)
- √> 44000 new ships<sup>#</sup> to be included, who may need "plug&play"
- ✓ Monitoring & Reporting of carbon leakage violators
- ✓ Banking & Insurance for carbon credits.
- √System for "Owner/Charterer" responsibility

#### **FuelEU**

The average carbonfactor per fuel unit needs to decrease over time according to a predifined scale.

### FuelEU

- ✓GHG i.i. CO2
- ✓ Upstream included
- ✓ Pooling allowed

Consequences?

#### **FuelEU**

- ✓ Identify upstream element and find out how to document
- ✓ Measuring of all GHG's
- √ Fleet pooling tool

## FuelEU – how it works

