AMENDMENT #1 OF THE SUB-ASSOCIATION CONDOMINIUM DECLARATION FOR

THE NORTH FLATS 2 CONDOMINIUMS AT OLD TOWN NORTH

Effective: 1/14/2021

The Board of Directors of The North Flats 2 Condominiums at Old Town North, pursuant to the powers set forth in the association's Bylaws, Articles of Incorporation, the Sub-association Condominium Declaration for The North Flats 2 Condominium at Old Town North, and the Colorado Common Interest Ownership Act, as amended ("CCIOA"), has enacted the following Amendment #1 effective as of the date set forth above.

The current ARTICLE 5. ASSOCIATION reads as follow:

<u>Section 5.2</u> Declarant Control. The Declarant, or persons designated by it, may appoint and remove the officers and members of the Executive Board of the Association for a period of twelve (12) years after this Declaration is recorded in the office of the Clerk and Recorder of Larimer County, Colorado. The period of Declarant control as herein set forth is subject to the limitations of C.R.S. §38-33.3-303(5) of the Act.

In order to comply with VA regulations, this section is modified as follow (see in bold):

Section 5.2 Declarant Control. The Declarant, or persons designated by it, may appoint and remove the officers and members of the Executive Board of the Association for a period of **seven (7)** years after this Declaration is recorded in the office of the Clerk and Recorder of Larimer County, Colorado. The period of Declarant control as herein set forth is subject to the limitations of C.R.S. §38-33.3-303(5) of the Act.

Christophe Attard

Title: Manager of Actarus, LLC, declarant and President of The North Flats 2

Condominiums at Old Town North.

STATE OF COLORADO) ss.

COUNTY OF LARIMER)

The foregoing instrument was acknowledged before me this 14th day of January 2021, by Christophe Attard, as Manager of Actarus LLC, declarant and President of The North Flats 2 Condominiums at Old Town North.

Witness my hand and official seal.

My commission expires: 4-10-9694

SHERI PITNER
NOTARY PUBLIC

STATE OF COLORADO NOTARY ID 19964006027

MY COMMISSION EXPIRES 04/10/2024

Motary Public