

INDEPENDENT AUDITOR'S REPORT

To

MJR HYDRA E-CITY DURGOTSOB SAMITI

We have audited the financial statements of **MJR HYDRA E-CITY DURGOTSOB SAMITI** which comprise the Statement of Affairs as at March 31, 2024, and the Statement of Income and Expenditure for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

The Management Committee is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the in accordance with accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Association and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Association's preparation of the financial statements that give a true and fair view in order to design audit



procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Association has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Association's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In my opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Statement of Affairs, of the state of affairs of the Association as at March 31, 2024;
- b) in the case of the Income and Expenditure Account for the year ended on that date

For ARSK & Co
Chartered Accountant
Firm Reg No: 325351E

Amit K. Roy

Amit Kumar Roy

Partner

Membership No: 062362

UDIN: 24062362BKMVRO5379



Place: Bangalore

Date: 12/08/2024

MJR HYDRA E-CITY DURGOTOSB SAMITI
C602 ,MJR CLIQUE HYDRA Golahalli Electronic City, 1st Phase, Bangalore 560100
Balance Sheet as at 31 March 2024

Liabilities	AS ON 31.03.2024	AS ON 31.03.2023	Assets	AS ON 31.03.2024	AS ON 31.03.2023
Capital Account:			Fixed Assets :		
Capital	44,065.00	-	Furniture & Fixtures	31,500.00	-
			Utensils	28,475.00	-
Excess of Income over Expenditure:			Current Assets:		
Brought forward	-	-			
Current Year Excess of Income over Expenditure	1,47,847.46	-			
Other Liabilities			Cash And Cash Equivalents		
Income Tax Refund	-	-	<u>Bank Balance</u>		
GST Payable	-	-	IDFC BANK	14,175.58	-
Provision for Audit Fees	-	-	SBI BANK	1,01,669.88	-
			Cash in hand	16,092.00	-
Total	1,91,912.46	-	Total	1,91,912.46	-

As per our report of even date attached
For ARSK & Co.
Chartered Accountants
FRN : 325351E

Amit K. Roy
Amit Kumar Roy
Partner
M.No. 062362
UDIN: 24062362BKMVRO5379

Place: Bangalore
Date : 12-8-2024



For MJR HYDRA E-CITY DURGOTOSB SAMITI
Estd 2022
Arijit Mukherjee
Arijit Mukherjee
Treasurer

MJR HYDRA E-CITY DURGOTSOB SAMITI
C602 ,MJR CLIQUE HYDRA Golahalli Electronic City, 1st Phase, Bangalore 560100

Income & Expenditure Account for the period ended 31st March 2024

Expenditure	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023	Income	For the Year Ended 31.03.2024	For the Year Ended 31.03.2023
To Financial Charges			By Donations Received		
- Bank charges	488.70	-	- Donation	6,49,739.00	-
To Event Expenses			- Sponsorship	27,000.00	-
- Food	9,587.00	-	By Membership Fees		
- Transport	12,850.00	-	- From Members	1,26,000.00	-
To Puja Expenses			By Events		
- Kali Puja & Durga Puja	2,98,030.94	-	- Food Stall	10,201.00	-
To Infrastructure			Others		
- Pandal expenses	1,48,000.00	-	- Miscellaneous Income	-	-
- Light & Sound expenses	77,000.00	-	By Interest		
To Other Expenses			- Interest on income Tax Refund	-	-
- Association Formation Expenses	28,576.00	-	- Bank Interest	106.00	-
- Printing	23,660.00	-	a) IDFC Bank	-	-
- Domain Expenses	11,419.38	-			
- General Expenses	46,234.52	-			
- Electricity charges	827.00	-			
- Depreciation	8,525.00	-			
To Excess of Income over Expenditure (Transferred to Balance Sheet)	1,47,847.46	-			
Total	8,13,046.00	-	Total	8,13,046.00	-

As per our report of even date attached
For ARSK & Co,
Chartered Accountants
FRN : 325351E

Amit K. Roy
Amit Kumar Roy
Partner
M.No. 062362
UDIN: 24062362BKMVRO5379

Place: Bangalore
Date : 12-8-2024



For MJR HYDRA E-CITY DURGASTOB SAMITI

For Mir Hydra E-City Durgotsob Samiti
Estd. 2024
Arijit Mukherjee
Treasurer