

Leisure Lake Association Inc.
Profit & Loss Budget Performance
December 2024

	<u>Dec 24</u>	<u>Jul - Dec 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense				
Income				
Assessments	32,695.44	63,514.04		
Contributions Income				
Office Remodel	0.00	100.00		
Total Contributions Income	0.00	100.00		
ELB Storage Rental	246.00	1,608.00		
Late Charge on Annual Dues	208.20	1,000.82		
Special Assessment Income	8,655.66	16,458.91		
Use of Truck, Tractor, Mower	0.00	208.89		
Total Income	41,805.30	82,890.66		
Cost of Goods Sold				
Cost of Goods Sold	0.00	0.00		
Total COGS	0.00	0.00		
Gross Profit	41,805.30	82,890.66		
Expense				
Beach	0.00	0.00	300.00	(300.00)
Capital Improvements	699.86	1,011.67		
Covenant Filing Fees	0.00	0.00	100.00	(100.00)
Damn/Spillway/Bridge Repair	0.00	28,150.00		
Deeds/Liens/Recorder Fees	0.00	7.00	200.00	(193.00)
Emergency Spending	0.00	0.00	500.00	(500.00)
Fishing derby	0.00	0.00	120.00	(120.00)
Gas oil grease	0.00	897.79	1,800.00	(902.21)
Income Taxes	0.00	464.00		
Insurance	0.00	6.00	7,500.00	(7,494.00)
Lake Preservation				
Boat Stickers	(10.00)	(170.00)		
Lake Preservation - Other	0.00	1,156.80		
Total Lake Preservation	(10.00)	986.80		
Legal Fees	449.00	1,757.21		
Lock Box, Bank Fees	0.00	25.00	125.00	(100.00)
Maint. of Equipment	0.00	1,661.18	1,200.00	461.18
Maintenance of Properties	0.00	1,586.86	1,000.00	586.86
Maintenance Wages	475.18	3,175.56	4,135.00	(959.44)
Miscellaneous Expenses	0.00	0.00		
Office	0.00	1,307.70	2,500.00	(1,192.30)
Office Remodel	0.00	100.00		
Postage and Handling	(121.31)	761.85	2,000.00	(1,238.15)
Professional Services	0.00	275.00	1,500.00	(1,225.00)
Quarterly Employment Taxes	0.00	696.58	0.00	696.58
Quarterly Income Tax	0.00	609.68	3,503.79	(2,894.11)
Real Estate, Personal, Sur Tax	0.00	757.39	900.00	(142.61)
Rock, sand, culvert for Members	0.00	80.11		

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Rock/Culverts for Leisure Lake	0.00	4,575.43	14,000.00	(9,424.57)
Secretary Wages	666.83	4,803.82	17,153.00	(12,349.18)
Shelter House - Expense				
Shelter House Supplies	0.00	48.87		
Total Shelter House - Expense	<u>0.00</u>	<u>48.87</u>		
Special Assessments Expense	(322.76)	(1,935.02)		
Truck. Insp. , Lic. & Permits	103.50	103.50	100.00	3.50
Utilities				
Electric	325.06	1,500.38	2,540.00	(1,039.62)
Phone and Internet	(73.98)	458.55	1,200.00	(741.45)
Propane	0.00	0.00	500.00	(500.00)
Trash Hauling	849.00	5,094.00	11,500.00	(6,406.00)
Water	0.00	690.14	1,200.00	(509.86)
Total Utilities	<u>1,100.08</u>	<u>7,743.07</u>	<u>16,940.00</u>	<u>(9,196.93)</u>
Total Expense	<u>3,040.38</u>	<u>59,657.05</u>	<u>75,576.79</u>	<u>(15,919.74)</u>
Net Ordinary Income	38,764.92	23,233.61	(75,576.79)	98,810.40
Other Income/Expense				
Other Income				
Interest Income	58.24	809.28		
Total Other Income	<u>58.24</u>	<u>809.28</u>		
Other Expense				
write-off amount	101.22	101.22		
write-off bad debt	3,553.21	15,002.69		
Total Other Expense	<u>3,654.43</u>	<u>15,103.91</u>		
Net Other Income	<u>(3,596.19)</u>	<u>(14,294.63)</u>		
Net Income	<u><u>35,168.73</u></u>	<u><u>8,938.98</u></u>	<u><u>(75,576.79)</u></u>	<u><u>84,515.77</u></u>